

District Type:
 #E School District
 #E Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
 July 1, 2022 - June 30, 2023

Accounting Basis:

Cash

#ERROR!

Date of Amended Budget: _____
 (MM/DD/YY)

District Name: Alton CUSD 11
 District RCDT No: #ERROR!

If your FY2022 AFR states that you need to do a deficit reduction plan and your FY2023 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Alton CUSD 11, County of Madison, State of Illinois, for the Fiscal Year beginning July 1, 2022 and ending June 30, 2023.

WHEREAS the Board of Education of Alton CUSD 11, County of Madison, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 20th day of September, 2022, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2022 and ending June 30, 2023.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 20th day of September, 2022 by a roll call vote of 4 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Ed Gray	
David Lauschke	
Barry Macias	
David Fritz	

* Based on the 23 Illinois Administrative Code-Part 100 and in conformity with Section 17-1 of the School Code.
 ** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>. Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2022		20,975,743	8,393,910	478,489	743,991	2,696,411	1,427,892	4,264,181	1,218,995	1,358,202
Total Direct Receipts & Other Sources 8		83,254,350	4,436,900	10,027,150	7,688,425	1,887,500	2,196,000	405,200	4,046,500	393,700
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		83,254,350	4,436,900	10,027,150	7,688,425	1,887,500	2,196,000	405,200	4,046,500	393,700
Total Amount Available		104,230,093	12,830,810	10,505,639	8,432,416	4,583,911	3,623,892	4,669,381	5,265,495	1,751,902
Total Direct Disbursements & Other Uses 9		75,301,224	4,275,300	9,807,732	7,500,000	1,841,301	3,623,892	25,000	4,359,240	1,375,000
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) 10	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		75,301,224	4,275,300	9,807,732	7,500,000	1,841,301	3,623,892	25,000	4,359,240	1,375,000
ENDING CASH BALANCE ON HAND (without Student Activity Funds)7 as of June 30, 2023		28,928,869	8,555,510	697,907	932,416	2,742,610	0	4,644,381	906,255	376,902
Activity Funds										
Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2022		650,000								
Total Direct Receipts & Other Sources 8										
Total Amount Available		650,000								
Total Direct Disbursements & Other Uses 9		0								
Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2023		650,000								
Total (with Student Activity Funds)7 as of July 1, 2022										
Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2022		21,625,743	8,393,910	478,489	743,991	2,696,411	1,427,892	4,264,181	1,218,995	1,358,202
Total Direct Receipts & Other Sources 8		83,254,350	4,436,900	10,027,150	7,688,425	1,887,500	2,196,000	405,200	4,046,500	393,700
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		83,254,350	4,436,900	10,027,150	7,688,425	1,887,500	2,196,000	405,200	4,046,500	393,700
Total Amount Available		104,880,093	12,830,810	10,505,639	8,432,416	4,583,911	3,623,892	4,669,381	5,265,495	1,751,902
Total Direct Disbursements & Other Uses 9		75,301,224	4,275,300	9,807,732	7,500,000	1,841,301	3,623,892	25,000	4,359,240	1,375,000
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		75,301,224	4,275,300	9,807,732	7,500,000	1,841,301	3,623,892	25,000	4,359,240	1,375,000
Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2023		29,578,869	8,555,510	697,907	932,416	2,742,610	0	4,644,381	906,255	376,902

Account Name	Account Number	Account Type	Account Balance	Account Description	Account Status	Account Category	Account Sub-Category	Account Location	Account Contact	Account Notes
Account 1	1000	Checking	1000.00	Checking Account	Active	Banking	Checking	Branch	John Doe	
Account 2	2000	Savings	2000.00	Savings Account	Active	Banking	Savings	Branch	John Doe	
Account 3	3000	CD	3000.00	Certificate of Deposit	Active	Banking	CD	Branch	John Doe	
Account 4	4000	IRA	4000.00	Individual Retirement Account	Active	Banking	IRA	Branch	John Doe	
Account 5	5000	529	5000.00	529 Plan	Active	Banking	529	Branch	John Doe	
Account 6	6000	401k	6000.00	401k Plan	Active	Banking	401k	Branch	John Doe	
Account 7	7000	403b	7000.00	403b Plan	Active	Banking	403b	Branch	John Doe	
Account 8	8000	457	8000.00	457 Plan	Active	Banking	457	Branch	John Doe	
Account 9	9000	528	9000.00	528 Plan	Active	Banking	528	Branch	John Doe	
Account 10	10000	Other	10000.00	Other Account	Active	Banking	Other	Branch	John Doe	
Account 11	11000	Checking	11000.00	Checking Account	Active	Banking	Checking	Branch	John Doe	
Account 12	12000	Savings	12000.00	Savings Account	Active	Banking	Savings	Branch	John Doe	
Account 13	13000	CD	13000.00	Certificate of Deposit	Active	Banking	CD	Branch	John Doe	
Account 14	14000	IRA	14000.00	Individual Retirement Account	Active	Banking	IRA	Branch	John Doe	
Account 15	15000	529	15000.00	529 Plan	Active	Banking	529	Branch	John Doe	
Account 16	16000	401k	16000.00	401k Plan	Active	Banking	401k	Branch	John Doe	
Account 17	17000	403b	17000.00	403b Plan	Active	Banking	403b	Branch	John Doe	
Account 18	18000	457	18000.00	457 Plan	Active	Banking	457	Branch	John Doe	
Account 19	19000	528	19000.00	528 Plan	Active	Banking	528	Branch	John Doe	
Account 20	20000	Other	20000.00	Other Account	Active	Banking	Other	Branch	John Doe	
Account 21	21000	Checking	21000.00	Checking Account	Active	Banking	Checking	Branch	John Doe	
Account 22	22000	Savings	22000.00	Savings Account	Active	Banking	Savings	Branch	John Doe	
Account 23	23000	CD	23000.00	Certificate of Deposit	Active	Banking	CD	Branch	John Doe	
Account 24	24000	IRA	24000.00	Individual Retirement Account	Active	Banking	IRA	Branch	John Doe	
Account 25	25000	529	25000.00	529 Plan	Active	Banking	529	Branch	John Doe	
Account 26	26000	401k	26000.00	401k Plan	Active	Banking	401k	Branch	John Doe	
Account 27	27000	403b	27000.00	403b Plan	Active	Banking	403b	Branch	John Doe	
Account 28	28000	457	28000.00	457 Plan	Active	Banking	457	Branch	John Doe	
Account 29	29000	528	29000.00	528 Plan	Active	Banking	528	Branch	John Doe	
Account 30	30000	Other	30000.00	Other Account	Active	Banking	Other	Branch	John Doe	
Account 31	31000	Checking	31000.00	Checking Account	Active	Banking	Checking	Branch	John Doe	
Account 32	32000	Savings	32000.00	Savings Account	Active	Banking	Savings	Branch	John Doe	
Account 33	33000	CD	33000.00	Certificate of Deposit	Active	Banking	CD	Branch	John Doe	
Account 34	34000	IRA	34000.00	Individual Retirement Account	Active	Banking	IRA	Branch	John Doe	
Account 35	35000	529	35000.00	529 Plan	Active	Banking	529	Branch	John Doe	
Account 36	36000	401k	36000.00	401k Plan	Active	Banking	401k	Branch	John Doe	
Account 37	37000	403b	37000.00	403b Plan	Active	Banking	403b	Branch	John Doe	
Account 38	38000	457	38000.00	457 Plan	Active	Banking	457	Branch	John Doe	
Account 39	39000	528	39000.00	528 Plan	Active	Banking	528	Branch	John Doe	
Account 40	40000	Other	40000.00	Other Account	Active	Banking	Other	Branch	John Doe	
Account 41	41000	Checking	41000.00	Checking Account	Active	Banking	Checking	Branch	John Doe	
Account 42	42000	Savings	42000.00	Savings Account	Active	Banking	Savings	Branch	John Doe	
Account 43	43000	CD	43000.00	Certificate of Deposit	Active	Banking	CD	Branch	John Doe	
Account 44	44000	IRA	44000.00	Individual Retirement Account	Active	Banking	IRA	Branch	John Doe	
Account 45	45000	529	45000.00	529 Plan	Active	Banking	529	Branch	John Doe	
Account 46	46000	401k	46000.00	401k Plan	Active	Banking	401k	Branch	John Doe	
Account 47	47000	403b	47000.00	403b Plan	Active	Banking	403b	Branch	John Doe	
Account 48	48000	457	48000.00	457 Plan	Active	Banking	457	Branch	John Doe	
Account 49	49000	528	49000.00	528 Plan	Active	Banking	528	Branch	John Doe	
Account 50	50000	Other	50000.00	Other Account	Active	Banking	Other	Branch	John Doe	

Please enter notes in "Source of Revenue/Use of Expense" column for the below line items. If page does not list specific revenues/expenditures, no itemization notes are required.

Fund-Account Number		Source of Revenue/Use of Expense	Amount
Estimated Revenues			
10-1999	Other Local Revenues	fee payment, parking fees, refunds, reimbursements, general revenue	\$207,500
20-1999	Other Local Revenues	Reimbursements and cash receipts	\$20,000
10-3999	Other Restricted Revenue from State Sources	Associated with various grant revenue	\$90,000
50-3999	Other Restricted Revenue from State Sources	Associated with various grant revenue	\$1,000
10-4998	Other Restricted Grants Received from Fed. Govt. thru State	Associated with ESSER Grants	\$11,731,700
40-4998	Other Restricted Grants Received from Fed. Govt. thru State	Associated with ESSER II Grants	\$1,890,000
60-4998	Other Restricted Grants Received from Fed. Govt. thru State	Associated with ESSER III ARP Grant	\$2,196,000
Estimated Expenditures			
10-2900	Other Support Services - Misc.	Associated with various grant expenditures	\$35,200
10-4190	Other Payments to In-State Govt Units - Programs	Associated with various grant expenditures	\$122,000
20-2900	Other Support Services - Misc.	Associated with various grant expenditures	\$1,000
40-2900	Other Support Services - Business	Associated with various grant expenditures	\$28,000
50-2900	Other Support Services - Misc.	Associated with various grant expenditures	\$2,741

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	83,229,350	4,436,900	7,688,425	405,200	95,759,875
Direct Expenditures	75,301,224	3,649,050	7,500,000		86,450,274
Difference	7,928,126	787,850	188,425	405,200	9,309,601
Estimated Fund Balance - June 30, 2023	29,674,856	8,555,510	932,416	4,644,381	43,807,163

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A deficit reduction plan is required if the local board of education adopts (or amends) the 2022-2023 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2021-2022 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

School District Only	DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2023-2023					ESTIMATED BUDGET FY2023-2024					ESTIMATED BUDGET FY2024-2025					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: 08/08/2023									
	Administrative Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2022-2023	FY2023-2024	FY2024-2025	FY2025-2026	
Allen USD II																									
ESTIMATED BEGINNING FUND BALANCE																									
Receipt prior Ending Fund Balance	29,723,720	8,993,920	743,091	4,264,181	25,127,812	29,674,856	8,555,510	932,416	6,644,381	43,807,163	29,674,856	8,555,510	932,416	6,644,381	43,807,163	29,674,856	8,555,510	932,416	6,644,381	43,807,163	25,127,812	43,807,163	43,807,163	43,807,163	
LOCAL SOURCES	34,448,550	4,436,900	1,551,425	405,200	39,842,075					0					0						0	38,842,075	0	0	0
Receipts: Transfers/RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0	0	0	0					0					0						0	0	0	0	0
STATE SOURCES	26,955,000	0	4,340,000	0	31,515,000					0					0						0	31,515,000	0	0	0
FEDERAL SOURCES	30,450,000	0	1,540,000	0	32,390,000					0					0						0	32,390,000	0	0	0
Total Receipts/Transfers	85,222,520	4,436,900	7,482,425	405,200	95,793,875	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	95,793,875	0	0	0
OPERATIONS/EXPENDITURES																									
INSTRUCTION	52,344,811				52,344,811					0					0						0	52,344,811	0	0	0
SUPPORT SERVICES	22,023,788	1,649,000	7,500,000		31,172,838					0					0						0	31,172,838	0	0	0
COMMUNITY SERVICES	560,000	0	0		560,000					0					0						0	560,000	0	0	0
TRANSFERS TO OTHER DISTRICTS & GOVT UNITS	172,000	0	0		172,000					0					0						0	172,000	0	0	0
DEBT SERVICES	0	0	0		0					0					0						0	0	0	0	0
PROVISION FOR DEPRECIATION	0	0	0		0					0					0						0	0	0	0	0
Total Operations/Expenditures	75,141,224	1,649,000	7,500,000		86,450,274	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	86,450,274	0	0	0
Transfers from/Revenue from (Transfer) Endowment/Transfers	7,628,228	787,000	188,425	405,200	8,995,053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,995,053	0	0	0
OTHER SOURCES/USES OF FUNDS	21,000	0	0	0	21,000					0					0						0	21,000	0	0	0
OTHER USES OF FUNDS (2000)	0	626,220	0	25,000	651,220					0					0						0	651,220	0	0	0
Total other sources/uses of funds	21,000	626,220	0	25,000	651,220	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	651,220	0	0	0	
Estimated ending fund balance	20,474,856	8,555,510	932,416	4,644,381	43,807,163	29,674,856	8,555,510	932,416	6,644,381	43,807,163	29,674,856	8,555,510	932,416	6,644,381	43,807,163	29,674,856	8,555,510	932,416	6,644,381	43,807,163	43,807,163	43,807,163	43,807,163	43,807,163	

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

**Fiscal Year 2022-2023
through Fiscal Year 2025-2026**

#ERROR!

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2023 budgeted expenditures over actual FY2022 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Alton CUSD 11
RCDT Number: #ERROR!

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2022				Budgeted Expenditures, Fiscal Year 2023			
		(10)	(20)	(80)	Total	(10)	(20)	(80)	Total
		Educational Fund	Operations & Maintenance Fund	Tort Fund		Educational Fund	Operations & Maintenance Fund	Tort Fund	
1. Executive Administration Services	2320				0	299,200		18,300	317,500
2. Special Area Administration Services	2330				0	624,900		0	624,900
3. Other Support Services - School Administration	2490				0	0		0	0
4. Direction of Business Support Services	2510				0	167,690	0	41,190	208,880
5. Internal Services	2570				0	99,900		0	99,900
6. Direction of Central Support Services	2610				0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		0	0	0	0	1,191,690	0	59,490	1,251,180
9. Estimated Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)									Enter Actual Data

REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE (School Districts Only)

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such contracts executed on or after July 1, 2007 must be approved by the school board.

[See: School Code, Section 10-20.21 - Contracts](#)

If more rows are required, select a cell above where you'd like additional rows. Then click "Add Rows" button to the right and enter number of desired rows. Rows will generate beneath the selected cell.

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary Remuneration	Purpose of Proceeds	Distribution Method and Recipient of Non-Monetary Remunerations Distributed

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Out-of-balance conditions are marked here with an error message.

Once all errors are corrected: Windows users, click "Save Budget for ISBE" button to the right. Mac users, click File > Save As. Once saved, submit to ISBE.

Budget Item References	Message
Are all errors corrected?	#ERROR!
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	#ERROR!
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	#ERROR!
2. Cover Page (Cover tab)	
District Name must be input on Cover sheet.	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	OK
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2022 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2022 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69: D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2022 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2023 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source/expenditure use.	ERROR - INPUT NOTE(S) ON ITEMIZATION 21 TAB

End of Balancing