

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA13

School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779
 Illinois School District/Joint Agreement
 Annual Financial Report *
 June 30, 2013

<p>Certified Public Accountant Information</p> <p>Name of Auditing Firm: SCHEFFEL AND COMPANY, P.C.</p> <p>Name of Audit Manager: STEVEN C. PEMBROOK</p> <p>Address: 322 STATE STREET</p> <p>City: ALTON State: IL Zip Code: 62002</p> <p>Phone Number: 618-465-4288 Fax Number: 618-462-3818</p> <p>IL License Number: 065-025855 Expiration Date: 9/30/2015</p> <p>Email Address: STEVE.PEMBROOK@SCHEFFELPC.COM</p>	<p>Accounting Basis:</p> <p><input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL</p> <p>Filing Status: <u>Submit electronic AFR directly to ISBE</u></p> <p>Click on the Link to Submit: <u>Send ISBE a File</u></p> <p>School District must complete a deficit reduction plan</p>	<p>School District/Joint Agreement Information <i>(See instructions on inside of this page.)</i></p> <p>School District/Joint Agreement Number: 41-057-0110-26</p> <p>County Name: MADISON AND JERSEY</p> <p>Name of School District/Joint Agreement: ALTON COMMUNITY UNIT SCHOOL DISTRICT #11</p> <p>Address: 1854 E. BROADWAY</p> <p>City: ALTON</p> <p>Email Address: CNORMAN@ALTONSCHOOLS.ORG</p> <p>Zip Code: 62002</p>
<p>Annual Financial Report Type of Auditor's Report Issued:</p> <p> <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer </p> <p><input type="checkbox"/> Reviewed by District Superintendent/Administrator</p> <p>Reviewed by Regional Superintendent/Cook ISB <input type="checkbox"/> ISBE Use Only</p>	<p>A-133 Single Audit Status:</p> <p> <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input type="checkbox"/> NO Were any financial statement or federal awards findings issued? </p> <p>Reviewed by Township Treasurer (Cook County only) <input type="checkbox"/> Name of Township:</p> <p>Township Treasurer Name (type or print):</p>	<p>District Superintendent/Administrator Name (Type or Print):</p> <p>Email Address:</p> <p>Telephone:</p> <p>Signature & Date:</p>
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This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).
 ISBE Form SD50-35/JA50-60 (05/13)

Printed: 10/14/2013
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October 8, 2013

INDEPENDENT AUDITOR'S REPORT
ON MODIFIED CASH BASIS SCHOOL DISTRICT FINANCIAL STATEMENTS
PRESENTED IN THE ILLINOIS STATE BOARD OF EDUCATION'S
STANDARDIZED PREPRINTED ANNUAL FINANCIAL REPORT FORMS

Board of Education
Alton Community Unit School District No. 11
Alton, Illinois 62002

Report on the Annual Financial Report Issued as a Separate Report

We have audited the basic financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Alton Community Unit School District No. 11 (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. The basic financial statements have been audited; however, they are not presented as part of this Annual Financial Report form. The basic financial statements should be read in conjunction with the following auditors' opinion. Our opinion read as follows:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Alton Community Unit School District No. 11 (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

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Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Alton Community Unit School District No. 11 as of June 30, 2013, and the respective changes in financial position – modified cash basis, thereof for the year then ended in accordance with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Alton Community Unit School District No. 11's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

The management's discussion and analysis and the Schedule of Funding Progress related to the Illinois Municipal Retirement Fund have not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated October 8, 2013, on our consideration of Alton Community Unit School District No. 11's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Alton Community Unit School District No. 11's internal control over financial reporting and compliance.

Basis of Accounting

These regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory-based financial statements, as listed in the table of contents of this Annual Financial Report form, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Alton Community Unit School District No. 11. Such information, except for the financial profile information, estimated financial profile summary, statistical section, estimated indirect cost rate for federal programs, administrative cost worksheet and itemization schedules, which were not audited, has been subjected to the auditing procedures applied in our audit of the basic financial statements, and in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

Other Information

The financial profile information, estimated financial profile summary, statistical section, estimated indirect cost rate for federal programs, administrative cost worksheet and itemization schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Schuffel: Company, P.C.



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October 8, 2013

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Alton Community Unit School District No. 11
Alton, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Alton Community Unit School District No. 11 (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Alton Community Unit School District No. 11 as of June 30, 2013, and the respective changes in financial position – modified cash basis, thereof for the year then ended in accordance with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Alton Community Unit School District No. 11's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

The management's discussion and analysis and the Schedule of Funding Progress related to the Illinois Municipal Retirement Fund have not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated October 8, 2013, on our consideration of Alton Community Unit School District No. 11's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Alton Community Unit School District No. 11's internal control over financial reporting and compliance.

Schepfel & Company, P.C.



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October 8, 2013

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF MODIFIED CASH BASIS FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Alton Community Unit School District No. 11
Alton, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Alton Community Unit School District No. 11 as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Alton Community Unit School District No. 11's basic financial statements, and have issued our report thereon dated October 8, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Alton Community Unit School District No. 11's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Alton Community Unit School District No. 11's internal control. Accordingly, we do not express an opinion on the effectiveness of the Alton Community Unit School District No. 11's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control as Finding Number 2013-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Alton Community Unit School District No. 11's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Alton Community Unit School District No. 11's Response to Findings

Alton Community Unit School District No. 11's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Alton Community Unit School District No. 11's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Schuffel & Company, P.C.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Alton Community Unit School District No. 11 (the District), conform to the modified cash basis of accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The District's funds are grouped into one broad fund category and several generic fund types for financial statement presentation purposes. Governmental funds include the General, Municipal Retirement/Social Security, Transportation, Capital Projects, Fire Prevention and Safety, and Debt Service. The District has one fiduciary agency fund.

B. Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of activities display information about the District, the primary government, as a whole.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. The government-wide statements are prepared using the economic resources measurement focus and the modified cash basis of accounting. The modified cash basis differs from generally accepted accounting principles because the District has not recognized balances, and the related effects on changes in net position, of accounts receivable from certain federal, state, and local funding sources and of accounts payable to vendors.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the District and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients for the goods or services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the District.

Net position is the difference between assets and liabilities. Net position invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by District legislation or external restrictions by other governments, creditors or grantors.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Accounting (Continued)

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. All funds are reported as major funds and are presented in separate columns. The General Fund consists of the Education, Operation and Maintenance, Working Cash, and Tort Funds.

Transportation Fund and the Municipal Retirement/Social Security Fund – These funds are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund or Fiduciary Funds) that is legally restricted to expenditures for specified purposes.

Debt Service Fund – This fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund and the Fire Prevention and Safety Fund – These funds are used to account for the proceeds of debt and related construction costs of a specific capital project or the financial resources to be used for the repairs of facilities that are found to be required in a life safety survey.

GOVERNMENTAL FUNDS

Governmental fund financial statements are prepared using the modified cash basis method of accounting as described in the "Illinois Program Accounting Manual for Local Education Agencies". Governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The modified cash basis differs from generally accepted accounting principles because the District has not recognized balances, and the related effects on changes in net position, of accounts receivable from certain federal, state, and local funding sources, accounts payable to vendors and other accrued and deferred items. Additionally, allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds as capital outlay expenditures and debt issuance costs are fully expensed as incurred. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund.

FIDUCIARY FUNDS

The District currently has one agency fiduciary fund. Agency funds are unlike all other types of funds, reporting only assets and liabilities. Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Activity Funds are custodial in nature, do not involve measurement of results of operations, and are treated as Agency Funds. The amounts due to the activity fund organizations are equal to assets.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from the District, should be included within its financial reporting entity. The criteria include, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters), scope of public service and special financing relationships. There are no component units within the District.

In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

D. Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as disbursements in the governmental funds and are capitalized in the government-wide statements. The District's capitalization threshold for capital assets other than computers is \$5,000. All computers are capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 20 to 50 years; improvements/infrastructure, 5 to 50 years; equipment, 2 to 15 years.

E. Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to May 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. This budget is prepared on the cash basis of accounting. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at a public meeting to obtain taxpayer comments.
3. The budget is legally enacted through passage of a resolution.
4. The Superintendent is authorized to transfer up to 10% of the total budget between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education. The Board may amend the budget by the same procedure used in the initial adoption.
5. Budgeted amounts are as originally adopted on September 18, 2012, and as amended by the Board of Education on June 18, 2013.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Invested Cash

Invested Cash is stated at cost or amortized cost, which approximates market.

G. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

NOTE 2. CASH AND INVESTED CASH – SEGMENTED TIME DISTRIBUTION

Cash and Invested Cash as of June 30, 2013 are classified in the accompanying financial statements as follows:

Cash and Invested Cash	\$ 6,512,753
Restricted Cash and Invested Cash	<u>4,356,948</u>
Total	<u>\$ 10,869,701</u>

Cash and Invested Cash as of June 30, 2013 consist of the following:

Cash on Hand	\$ 250
Deposits with Financial Institutions	7,538,266
Investments	<u>3,331,185</u>
Total	<u>\$ 10,869,701</u>

The District is allowed to invest in securities as authorized in the School Code of Illinois, Chapter 30, Section 235/6, Chapter 105 Section 5/34A-202 and Section 5/8-7. The District shall ensure that the loss of capital, whether from credit or market risk, is avoided, the District's anticipated cash flows are met, and the highest rate of return on investments is sought. The District should avoid any investment transaction which in appearance or fact might impair public confidence. The District should consider investments with local financial institutions.

a) Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 2. CASH AND INVESTED CASH – SEGMENTED TIME DISTRIBUTION (CONTINUED)

<u>Remaining Maturity</u>	<u>Total</u>	<u>12 months or less</u>
State Investment Pool	<u>\$ 3,331,185</u>	<u>\$ 3,331,185</u>

b) Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's state investment pool has earned Standard and Poor's highest rating (AAAm).

c) Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. The District did not have any investments in a single issuer that represented 5% or more of the total District investments at June 30, 2013.

d) Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

Of the District's total cash and invested cash, \$3,331,185 was subject to custodial credit risk as follows:

The Money Market Account included in the State Investment Pool is considered to be uninsured and uncollateralized.	<u>\$ 3,331,185</u>
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NOTE 3. PROPERTY TAXES

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2012 levy was passed by the Board on December 18, 2012. Property taxes attach as an enforceable lien on property as of January 1 and are payable in four installments on July 5, September 5, October 5, and December 5. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes recorded in these financial statements are from the 2011 and prior tax levies.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 3. PROPERTY TAXES (CONTINUED)

The following are the tax rate limits permitted by the school code and by local referendum and the actual rates levied per \$100 of assessed valuation:

<u>LEVY</u>	<u>MAXIMUM 2011 LEVY</u>		<u>ACTUAL 2011 LEVY</u>	<u>ACTUAL 2010 LEVY</u>
	<u>WITHOUT REFERENDUM</u>	<u>WITH REFERENDUM</u>		
Educational	2.1500	4.000	2.1500	2.1500
Operations and Maintenance	.5250	.750	.5250	.5250
Bond and Interest	N/A	AS NEEDED	.6606	.6250
Transportation	.200	AS NEEDED	.2000	.2000
Municipal Retirement	AS NEEDED	N/A	.0568	.1010
Social Security	AS NEEDED	N/A	.0956	.0494
Liability Insurance	AS NEEDED	N/A	.2921	.2883
Fire Prevention & Safety	.050	.100	.0500	.0500
Special Education	.040	.800	.0400	.0400
Working Cash	.050	N/A	.0500	.0500
Leased Facilities	.050	.100	<u>.0500</u>	<u>.0500</u>
Total			<u>4.1701</u>	<u>4.1287</u>

NOTE 4. FUND BALANCE REPORTING

According to Government Accounting Standards Statement No. 54, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories or prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or law and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. Additionally, the District has several revenue sources received within different funds that fall into these restricted categories:

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 4. FUND BALANCE REPORTING (CONTINUED)

B. Restricted Fund Balance (Continued)

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Debt Service Fund. At June 30, 2013, revenue received from this restricted tax levy exceeded the expenditures disbursed for those specific purposes in the Debt Service Fund, resulting in a restricted fund balance of \$208,947.

3. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2013, expenditures disbursed from federal grants exceeded the revenues received for those specific purposes in the Educational Fund, resulting in no restricted fund balance. However, the Child Nutrition Cluster Program requires the District to restrict any food service profit to be used only to operate and improve its food service resulting in a restricted fund balance of \$261,775.

4. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2013, revenue received exceeded expenditures disbursed from state, resulting in a restricted fund balance of \$32,249.

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$461,871.

6. Tort

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the General Fund. At June 30, 2013, revenue received from this restricted tax levy exceeded the expenditures disbursed for those specific purposes in the General Fund, resulting in a restricted fund balance of \$23,837.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 4. FUND BALANCE REPORTING (CONTINUED)

C. Committed Fund Balance (Continued)

During the year, the District received new lease proceeds of \$1,268,171. Of this balance, \$59,955 has not been spent at June 30, 2013 but has been committed by board action. This balance is included as committed fund balance in the Education Fund for these purposes.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2013, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2013 amounted to \$4,888,921 in the Educational Fund and \$2,950 in the Operations and Maintenance Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the District's Board itself or by the Superintendent or the Director of Finance when the School Board has delegated the authority to assign amounts to be used for specific purposes.

The Working Cash Fund's fund balance of \$10,125,161 as of June 30, 2013 which is accounted for in the General Fund has been assigned to be held to meet demands of expenditures for corporate purposes when there is a deficit in other funds. Also assigned in the General Fund is the interest amount in the Tort fund of \$2,908.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund showed unassigned fund balances of \$(9,892,237) as of June 30, 2013. Negative fund balances in funds other than the General Fund are also shown as unassigned. The Transportation Fund, Municipal Retirement/Social Security Fund, and Debt Service Fund have negative unassigned fund balances of \$(983,903), \$(112,924), and \$(1,924), respectively.

<u>Fund</u>	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
General	\$ 0	\$ 317,861	\$4,951,826	\$10,128,069	\$(9,892,237)
Municipal Retirement/ Social Security	0	461,871	0	1,121	(112,924)
Transportation	0	0	0	0	(983,903)
Capital Projects	0	0	0	0	0
Fire Prevention & Safety	0	2,446,038	0	14,403	0
Debt Service	0	208,947	0	0	(1,924)
Totals	<u>\$ 0</u>	<u>\$ 3,434,717</u>	<u>\$ 4,951,826</u>	<u>\$10,143,593</u>	<u>\$(10,990,988)</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 4. FUND BALANCE REPORTING (CONTINUED)

F. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2013, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Not Being Depreciated:				
Land	\$ 2,106,525	\$ 98,074		\$ 2,204,599
Construction in Progress	<u>5,356,594</u>	<u>3,170,461</u>	<u>\$ 5,356,594</u>	<u>3,170,461</u>
Subtotal	<u>\$ 7,463,119</u>	<u>\$ 3,268,535</u>	<u>\$ 5,356,594</u>	<u>\$ 5,375,060</u>
Other Capital Assets:				
Buildings and Improvements	\$127,998,560	\$ 6,311,525		\$134,310,085
Equipment Other Than Transportation/Food Services	15,088,969	1,372,174	\$ 583,742	15,877,401
Improvements	2,888,734	92,736		2,981,470
Transportation Equipment	550,756		57,128	493,628
Food Services Equipment	<u>78,943</u>	<u>21,153</u>		<u>100,096</u>
Subtotal	<u>\$146,605,962</u>	<u>\$ 7,797,588</u>	<u>\$ 640,870</u>	<u>\$153,762,680</u>
Accumulated Depreciation:				
Buildings and Improvements	\$ 49,359,632	\$ 3,595,767		\$ 52,955,399
Equipment Other Than Transportation/Food Services	10,735,232	1,166,261	\$ 583,742	11,317,751
Improvements	1,716,512	144,900		1,861,412
Transportation Equipment	519,239	7,216	57,128	469,327
Food Services Equipment	<u>77,396</u>	<u>1,721</u>		<u>79,117</u>
Subtotal	<u>\$ 62,408,011</u>	<u>\$ 4,915,865</u>	<u>\$ 640,870</u>	<u>\$ 66,683,006</u>
Net Other Capital Assets	<u>\$ 84,197,951</u>	<u>\$ 2,881,723</u>	<u>\$ 0</u>	<u>\$ 87,079,674</u>
Net Capital Assets	<u>\$ 91,661,070</u>	<u>\$ 6,150,258</u>	<u>\$ 5,356,594</u>	<u>\$ 92,454,734</u>

Fully depreciated equipment and improvements over 10 years old were removed as of June 30, 2003.

During the year, the District purchased laptop computers for students totaling \$297,155. These computers were considered to be instructional materials as they were replacements for classroom textbooks, and thus, were not capitalized by the District as of June 30, 2013.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 6. RETIREMENT FUND COMMITMENTS

The School District participates in two retirement systems: the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Members of TRS consist of all full-time teachers and teachers employed on a part-time basis in positions where services are expected to be rendered for a full and complete school term. Employees, other than teachers, who meet prescribed annual hourly standards, are members of IMRF. The District reported credible earnings of \$31,223,814 to TRS and \$6,284,123 to IMRF for the year ended June 30, 2013.

Teachers' Retirement System of the State of Illinois

The School District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013, was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after Jan. 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2012 and 2011.

The State of Illinois makes contributions directly to TRS on behalf of the district's TRS-covered employees.

- **On-behalf contributions.** The State of Illinois makes employer pension contributions on behalf of the district. For the year ended June 30, 2013, State of Illinois contributions were based on 28.05 percent of creditable earnings not paid from federal funds, and the district recognized revenue and expenditures of \$8,031,367 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2012, and 2011, the State of Illinois contribution rates as percentages of creditable earnings were 24.91 percent (\$7,147,609) and 23.10 percent (\$6,983,796), respectively.

The District makes four other types of employer contributions directly to TRS.

- **2.2 formula contributions.** Employers contribute 0.58 percent of creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2013 were \$181,121. Contributions for the years ending June 30, 2012, and June 30, 2011, were \$179,754 and \$175,382, respectively.
- **Federal and trust fund contributions.** When TRS members are paid from federal and trust funds administered from the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and trust funds will be the same as the state contribution rate to TRS.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 6. RETIREMENT FUND COMMITMENTS (CONTINUED)

Teachers' Retirement System of the State of Illinois (Continued)

For the year ended June 30, 2013, the employer pension contribution was 28.05 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer contribution was 24.91 and 23.10 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2013, salaries totaling \$2,493,206 were paid from federal and trust funds that required employer contributions of \$699,344. For the years ended June 30, 2012, and June 30, 2011, required district contributions were \$565,211 and \$629,796, respectively.

- **Early Retirement Option.** The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2013, the District paid \$78,879 to TRS for employer contributions under the ERO program. For the years ended June 30, 2012 and 2011, the District paid \$0 and \$155,452 in employer ERO contributions, respectively.

- **Salary Increases Over 6 Percent and Excess Sick Leave.** If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2013, the District paid \$31,145 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2012 and 2011, the District paid \$11,799 and \$27,619 to TRS for employer contributions due on salary increases in excess of 6 percent, respectively.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.63 percent of salary during the year ended June 30, 2013).

For the year ended June 30, 2013, the District paid \$0 to TRS for sick leave days granted in the excess of the normal annual allotment. For the years ended June 30, 2012 and June 30, 2011, the District paid \$1,899 and \$1,265 in employer contributions granted for sick leave days, respectively.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013 is expected to be available in late 2013.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS web site at <http://trs.illinois.gov>.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 6. RETIREMENT FUND COMMITMENTS (CONTINUED)

Teachers' Retirement System of the State of Illinois (Continued)

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan with the cooperation of TRS. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the district. State contributions are intended to match contributions to THIS Fund from active members which were 0.92 percent of pay during the year ended June 30, 2013. State of Illinois contributions were \$287,259 and the district recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2012 and June 30, 2011 were 0.88 percent of pay, both years. State contributions on behalf of district employees were \$272,889 and \$266,049, respectively.

Employer contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.69 percent during the year ended June 30, 2013 and 0.69 percent during the years ended June 30, 2012 and June 30, 2011. For the year ended June 30, 2013, the district paid \$502,659 to the THIS Fund. For the years ended June 30, 2012 and June 30, 2011, the District paid \$477,176 and \$465,667 to the THIS Fund, respectively, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2013 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 6. RETIREMENT FUND COMMITMENTS (CONTINUED)

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multi-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the District's Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 17.70 percent. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2012 was \$1,132,598.

THREE-YEAR TREND INFORMATION FOR THE REGULAR PLAN

Calendar Year <u>Ending</u>	Annual Pension Cost (APC)	Percentage of APC <u>Contributed</u>	Net Pension Obligation
12/31/12	\$ 1,132,599	100%	\$ 0
12/31/11	1,010,437	100%	0
12/31/10	1,056,017	100%	0

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 to 10.0 percent per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3 percent annually. The actuarial value of the District's plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial and market value of assets. The District's Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 66.62 percent funded. The actuarial accrued liability for benefits was \$18,376,319 and the actuarial value of assets was \$12,241,902, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,134,417. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$6,398,862 and the ratio of the UAAL to the covered payroll was 96 percent.

The schedule of funding progress, presented as other information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 7. DEBT SERVICE REQUIREMENTS

The following is a summary of long-term debt transactions of the District for the year ended June 30, 2013.

	<u>Bonds</u>	<u>Lease Purchase Agreements</u>	<u>Compensated Absences</u>	<u>Total</u>
Balance, July 1, 2012	\$49,166,110	\$ 1,921,600	\$14,337,131	\$65,424,841
Retired	4,035,000	563,454	2,008,174	6,606,628
Issued	<u>4,315,000</u>	<u>1,268,171</u>	<u> </u>	<u>5,583,171</u>
Balance, June 30, 2013	<u>\$49,446,110</u>	<u>\$ 2,626,317</u>	<u>\$12,328,957</u>	<u>\$64,401,384</u>

Lease purchase agreements were entered into for equipment acquisitions, textbooks, and instructional materials.

Bonds Payable

Bonds payable at June 30, 2013 are comprised of the following individual issues:

- a) \$31,740,676 2002 General Obligation Bonds due in annual installments varying from \$90,000 to \$3,700,000 through December 2022. Interest payments at rates varying from 1.75% to 5% began in June 2003. The first principal payment began in December 2004.

The bonds were sold at a premium of \$1,108,033 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2013 was \$585,436.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2013 are as follows:

<u>Year Ending, June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 3,700,000	\$ 92,500	\$ 3,792,500
2015	2,208,453	1,691,547	3,900,000
2016	2,151,400	1,898,600	4,050,000
2017	2,090,508	2,109,492	4,200,000
2018	2,006,595	2,293,405	4,300,000
2019	1,921,304	2,478,696	4,400,000
2020	1,855,490	2,694,510	4,550,000
2021	1,792,815	2,907,185	4,700,000
2022	1,721,411	3,128,589	4,850,000
2023	<u>1,657,700</u>	<u>3,342,300</u>	<u>5,000,000</u>
	<u>\$ 21,105,676</u>	<u>\$ 22,636,824</u>	<u>\$ 43,742,500</u>

- b) \$8,295,434 2005 G.O. Health/Life Safety Bonds due in annual installments varying from \$65,000 to \$2,226,917 through November 2024. Interest payments at rates varying from 2.625% to 5.020% began in November 2006. The first principal payment began in November 2006. The bonds were sold at a discount of \$34,459 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2013 was \$14,959.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2013 are as follows:

<u>Year Ending,</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 180,000	\$ 118,981	\$ 298,981
2015	205,000	112,116	317,116
2016	225,000	104,181	329,181
2017	250,000	94,962	344,962
2018	280,000	84,363	364,363
2019	310,000	72,563	382,563
2020	345,000	59,247	404,247
2021	380,000	44,294	424,294
2022	415,000	27,897	442,897
2023	455,000	9,668	464,668
2024	2,248,517	3,331,483	5,580,000
2025	<u>2,226,917</u>	<u>3,633,083</u>	<u>5,860,000</u>
	<u>\$ 7,520,434</u>	<u>\$ 7,692,838</u>	<u>\$ 15,213,272</u>

- c) \$1,715,000 2006 G.O. Health/Life Safety Bonds due in annual installments varying from \$35,000 to \$400,000 through December 2018. Interest payments at rates varying from 3.82% to 4.37% began in December 2006. The first principal payment began in December 2007.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2013 are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 115,000	\$ 57,310	\$ 172,310
2015	170,000	51,396	221,396
2016	190,000	43,843	233,843
2017	220,000	35,137	255,137
2018	300,000	23,960	323,960
2019	<u>400,000</u>	<u>8,740</u>	<u>408,740</u>
	<u>\$ 1,395,000</u>	<u>\$ 220,386</u>	<u>\$ 1,615,386</u>

- d) \$9,225,000 2007 General Obligation Bonds due in annual installments varying from \$330,000 to \$680,000 through December 2026. Interest payments at a rate of 4.00% began in June 2008. The first principal payment began in December 2008.

The bonds were sold at a premium of \$27,721 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2013 was \$8,990.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2013 are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 405,000	\$ 288,900	\$ 693,900
2015	420,000	272,400	692,400
2016	435,000	255,300	690,300
2017	455,000	237,500	692,500
2018	475,000	218,900	693,900
2019	495,000	199,500	694,500
2020	515,000	179,300	694,300
2021	535,000	158,300	693,300
2022	555,000	136,500	691,500
2023	580,000	113,800	693,800
2024	600,000	90,200	690,200
2025	625,000	65,700	690,700
2026	650,000	40,200	690,200
2027	680,000	13,600	693,600
	<u>\$ 7,425,000</u>	<u>\$ 2,270,100</u>	<u>\$ 9,695,100</u>

- e) \$7,685,000 2011 General Obligation Qualified Zone Academy Bonds due in annual installments varying from \$1,450,000 to \$6,235,000 through December 2026. Interest payments at a rate of 5.50% began in July 2011 and will increase to 5.625% in December 2025. The first principal payment will be due December 1, 2025.

The bonds were sold at a discount of \$65,322 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2013 was \$8,429.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2013 are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>IRS</u> <u>Credit Payment</u>
2014	\$ 0	\$ 430,469	\$ 430,469	\$ 388,093
2015	0	430,469	430,469	388,093
2016	0	430,469	430,469	388,093
2017	0	430,469	430,469	388,093
2018	0	430,469	430,469	388,093
2019	0	430,469	430,469	388,093
2020	0	430,469	430,469	388,093
2021	0	430,469	430,469	388,093
2022	0	430,469	430,469	388,093
2023	0	430,469	430,469	388,093
2024	0	430,469	430,469	388,093
2025	0	430,469	430,469	388,093
2026	1,450,000	390,594	1,840,594	351,480
2027	6,235,000	175,359	6,410,359	157,434
	<u>\$ 7,685,000</u>	<u>\$ 5,731,581</u>	<u>\$ 13,416,581</u>	<u>\$ 5,166,030</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

- f) \$2,130,000 General Obligation Bonds, Series 2012A due in one installment upon maturity at December 1, 2025. Interest payments at a rate of 3.00% began in June 2013. The bonds were sold at a premium of \$16,273 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2013 was \$927.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2013 are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 0	\$ 63,900	\$ 63,900
2015	0	63,900	63,900
2016	0	63,900	63,900
2017	0	63,900	63,900
2018	0	63,900	63,900
2019	0	63,900	63,900
2020	0	63,900	63,900
2021	0	63,900	63,900
2022	0	63,900	63,900
2023	0	63,900	63,900
2024	0	63,900	63,900
2025	0	63,900	63,900
2026	<u>2,130,000</u>	<u>31,950</u>	<u>2,161,950</u>
	<u>\$ 2,130,000</u>	<u>\$ 798,750</u>	<u>\$ 2,928,750</u>

- g) \$2,185,000 General Obligation Qualified Zone Academy Bonds, Series 2012B due in one installment upon maturity at December 1, 2025. Interest payments at a rate of 3.85% began in June 2013. The bonds were sold at a discount of \$18,573 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2013 was \$1,058.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2013 are as follows:

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>IRS</u> <u>Credit Payment</u>
2014	\$ 0	\$ 84,123	\$ 84,123	\$ 84,123
2015	0	84,123	84,123	84,123
2016	0	84,123	84,123	84,123
2017	0	84,123	84,123	84,123
2018	0	84,123	84,123	84,123
2019	0	84,123	84,123	84,123
2020	0	84,123	84,123	84,123
2021	0	84,123	84,123	84,123
2022	0	84,123	84,123	84,123
2023	0	84,123	84,123	84,123
2024	0	84,123	84,123	84,123
2025	0	84,123	84,123	84,123
2026	<u>2,185,000</u>	<u>42,061</u>	<u>2,227,061</u>	<u>42,061</u>
	<u>\$ 2,185,000</u>	<u>\$ 1,051,537</u>	<u>\$ 3,236,537</u>	<u>\$ 1,051,537</u>

The annual requirements to amortize all bonded debt outstanding as of June 30, 2013 are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 4,400,000	\$ 1,136,183	\$ 5,536,183
2015	3,003,453	2,705,951	5,709,404
2016	3,001,400	2,880,416	5,881,816
2017	3,015,508	3,055,583	6,071,091
2018	3,061,595	3,199,120	6,260,715
2019	3,126,304	3,337,991	6,464,295
2020	2,715,490	3,511,549	6,227,039
2021	2,707,815	3,688,271	6,396,086
2022	2,691,411	3,871,478	6,562,889
2023	2,692,700	4,044,260	6,736,960
2024	2,848,517	4,000,175	6,848,692
2025	2,851,917	4,277,275	7,129,192
2026	6,415,000	504,805	6,919,805
2027	<u>6,915,000</u>	<u>188,959</u>	<u>7,103,959</u>
	<u>\$ 49,446,110</u>	<u>\$ 40,402,016</u>	<u>\$ 89,848,126</u>

Other Debt Payable

Other Debt Payable at June 30, 2013 is comprised of the following:

- a) On September 28, 2005, the District entered into a 144 month lease-purchase agreement with Cornerstone Bank for the purchase of HVAC chiller equipment. The total amount financed was \$1,221,948 with an interest rate of 4.48%. The monthly payment is fixed at \$10,986 with the first payment due a month after closing and subsequent payments due monthly thereafter.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Other Debt Payable (Continued)

The annual requirements to retire this agreement are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 111,277	\$ 20,550	\$ 131,827
2015	116,366	15,461	131,827
2016	121,687	10,140	131,827
2017	127,252	4,575	131,827
2018	<u>32,712</u>	<u>245</u>	<u>32,957</u>
	<u>\$ 509,294</u>	<u>\$ 50,971</u>	<u>\$ 560,265</u>

- b) On August 1, 2008, the District entered into a sixty month lease-purchase with Carrollton Bank for the purchase of computer equipment. The total amount financed was \$232,169 with an interest rate 3.85%. The monthly payment is fixed at \$4,253 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 4,239	\$ 14	\$ 4,253
	<u>\$ 4,239</u>	<u>\$ 14</u>	<u>\$ 4,253</u>

- c) On August 14, 2009, the District entered into a sixty month lease-purchase with Carrollton Bank for the purchase of computer equipment. The total amount financed was \$337,285 with an interest rate 3.46%. The monthly payment is fixed at \$6,130 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 71,784	\$ 1,777	\$ 73,561
2015	<u>12,209</u>	<u>53</u>	<u>12,262</u>
	<u>\$ 83,993</u>	<u>\$ 1,830</u>	<u>\$ 85,823</u>

- d) On January 15, 2010, the District entered into a sixty month lease-purchase with Carrollton Bank for the purchase of computer equipment. The total amount financed was \$97,244 with an interest rate 3.79%. The monthly payment is fixed at \$1,782 with the first payment due a month after closing and subsequent payments due monthly thereafter.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Other Debt Payable (Continued)

The annual requirements to retire this agreement are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 20,489	\$ 891	\$ 21,380
2015	<u>12,315</u>	<u>157</u>	<u>12,472</u>
	<u>\$ 32,804</u>	<u>\$ 1,048</u>	<u>\$ 33,852</u>

- e) On September 13, 2010, the District entered into a sixty month lease-purchase with Regions Equipment Finance Corporation for the purchase of computer equipment. The total amount financed was \$260,731 with an interest rate 2.68%. The monthly payment is fixed at \$4,648 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 53,166	\$ 2,610	\$ 55,776
2015	54,608	1,168	55,776
2016	<u>13,882</u>	<u>62</u>	<u>13,944</u>
	<u>\$ 121,656</u>	<u>\$ 3,840</u>	<u>\$ 125,496</u>

- f) On August 1, 2011, the District entered into a sixty month lease-purchase with Carrollton Bank for the purchase of a computer and projector equipment. The total amount financed was \$67,638 with an interest rate 3.25%. The monthly payment is fixed at \$1,223 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 13,476	\$ 1,198	\$ 14,674
2015	13,921	753	14,674
2016	14,379	295	14,674
2017	<u>1,220</u>	<u>3</u>	<u>1,223</u>
	<u>\$ 42,996</u>	<u>\$ 2,249</u>	<u>\$ 45,245</u>

- g) On January 27, 2012, the District entered into a sixty month lease-purchase with Liberty Bank for the purchase of a wireless network and security cameras. The total amount financed was \$748,067 with an interest rate 2.00%. The monthly payment is fixed at \$13,112 with the first payment due a month after closing and subsequent payments due monthly thereafter.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Other Debt Payable (Continued)

The annual requirements to retire this agreement are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 147,813	\$ 9,525	\$ 157,338
2015	150,797	6,541	157,338
2016	153,836	3,502	157,338
2017	<u>91,171</u>	<u>610</u>	<u>91,781</u>
	<u>\$ 543,617</u>	<u>\$ 20,178</u>	<u>\$ 563,795</u>

- h) On April 23, 2012, the District entered into a sixty month lease-purchase with Commerce Bank for the purchase of copier equipment. The total amount financed was \$114,516 with an interest rate 2.29%. The monthly payment is fixed at \$2,022 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 22,459	\$ 1,802	\$ 24,261
2015	22,979	1,282	24,261
2016	23,510	751	24,261
2017	<u>20,007</u>	<u>211</u>	<u>20,218</u>
	<u>\$ 88,955</u>	<u>\$ 4,046</u>	<u>\$ 93,001</u>

- i) On July 30, 2012, the District entered into a sixty month lease-purchase with Commerce Bank for the purchase of textbooks and instructional materials. The total amount financed was \$172,500 with an interest rate 2.39%. The monthly payment is fixed at \$3,053 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 33,600	\$ 3,037	\$ 36,637
2015	34,412	2,225	36,637
2016	35,243	1,393	36,636
2017	36,095	542	36,637
2018	<u>3,047</u>	<u>6</u>	<u>3,053</u>
	<u>\$ 142,397</u>	<u>\$ 7,203</u>	<u>\$ 149,600</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Other Debt Payable (Continued)

- j) On April 5, 2013, the District entered into a sixty month lease-purchase with CNB Bank & Trust for the purchase of technology supplies, equipment, and computers. The total amount financed was \$630,671 with an interest rate 1.95%. The monthly payment is fixed at \$11,040 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 121,860	\$ 10,626	\$ 132,486
2015	124,257	8,228	132,485
2016	126,702	5,784	132,486
2017	129,195	3,291	132,486
2018	<u>98,562</u>	<u>803</u>	<u>99,365</u>
	<u>\$ 600,576</u>	<u>\$ 28,732</u>	<u>\$ 629,308</u>

- k) On May 21, 2013, the District entered into a sixty month lease-purchase with CNB Bank & Trust for the purchase of technology equipment. The total amount financed was \$465,001 with an interest rate 1.95%. The monthly payment is fixed at \$8,141 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 89,562	\$ 8,126	\$ 97,688
2015	91,324	6,364	97,688
2016	93,121	4,567	97,688
2017	94,953	2,735	97,688
2018	<u>88,681</u>	<u>867</u>	<u>89,548</u>
	<u>\$ 457,641</u>	<u>\$ 22,659</u>	<u>\$ 480,300</u>

NOTE 8. INTERFUND RECEIVABLES AND PAYABLES

During the year ended June 30, 2013, the District had the following interfund receivable and payable transactions:

	<u>Balance</u> <u>July 1,</u> <u>2012</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>June 30,</u> <u>2013</u>
Due from Transportation to General Fund	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 8. INTERFUND RECEIVABLES AND PAYABLES (CONTINUED)

Interfund loans are for operating purposes and will be repaid when property taxes or state funding are received in the next fiscal year.

NOTE 9. COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all District funds; instead, funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain of the funds participating in the common bank account will incur overdrafts in the account. The overdrafts result from expenditures which have been approved by the School Board.

NOTE 10. COMPENSATED ABSENCES

Governmental Accounting Standards Board (GASB) Statement Number 16 requires that a liability for compensated absences should be recorded when future payments for such absences have been earned by employees. Compensated absences include vacation leave and sick leave. The estimated liability of \$12,328,957 for compensated absences was computed using total days earned multiplied by the average pay rate for District employees. This Statement became effective for fiscal years beginning after June 15, 1993.

NOTE 11. COMMITMENTS AND CONTINGENCIES

The District has entered into construction contracts with various contractors mainly to renovate two of the elementary schools. As of June 30, 2013, the District has \$2,727,872 remaining to be paid on these various contracts.

The District has received funding from state and federal grants in the current and prior years which is subject to audits by the granting agencies. The school board believes any adjustments that may arise from the audits will be insignificant to District operations.

NOTE 12. DEFINITION OF ACTIVITY FUNDS

The term "Activity Funds" as it is used in this report includes Student Activity Funds, Convenience Accounts, and Trust and Agency Funds.

- a) Student Activity Funds are those which are owned, operated and managed generally by the student body under the guidance and direction of adults or a staff member for educational, recreational or cultural purposes. Although the Board of Education has the ultimate responsibility for Student Activity Funds, they are not local education agency funds.
- b) Convenience accounts are those normally maintained by a local education agency as a convenience for its faculty, staff, parent-teacher associations, etc. Although the Board of Education has the ultimate responsibility for convenience account monies, they are not local education agency funds.
- c) Trust and Agency Funds are local education agency funds. It is permissible for a school district to choose to handle certain regular district funds through its Activity Fund accounting system as Trust and Agency Funds on a temporary basis.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 13. ACTIVITY FUND TREASURERS

Activity Fund accounting records are maintained in the business offices of the various schools. In each school, the principal has been designated as Activity Fund Treasurer and has been charged with depositing all activity fund monies into a designated depository and with maintaining accounts to show each fund's share of the total cash.

NOTE 14. COMPLIANCE, STEWARDSHIP AND ACCOUNTABILITY

Legal Debt Margin – The District's legal debt limit as set by state statute is limited to 13.8 percent of total assessed value. As of June 30, 2013 the legal debt limit approximates \$98,445,935 and the District's debt is under the debt limit by \$46,373,508.

NOTE 15. RISK MANAGEMENT

The District is party to various legal proceedings, which normally occur in the course of governmental operations. The financial statements do not include accrual or provisions for loss contingencies that may result from these proceedings.

While the outcome of the above noted proceedings cannot be predicted, due to the insurance coverage maintained by the District and the State statute relating to judgment, the District feels that any settlement or judgment not covered by insurance would not have a material adverse effect on the financial condition of the District.

The District is exposed to risks of loss from items typically applicable to all school districts. These include liability, worker's injury, student injury, property damage and others too numerous to mention. The District has purchased insurance through a public entity risk pool, Mississippi Valley Intergovernmental Cooperative, to protect against such loss. The District believes that they are reasonably covered for all possible risks of loss. Any liabilities for unpaid claims would revert back to the members of the pool. As of June 30, 2013, the liability pool and the health pool had a positive fund balance.

NOTE 16. TAX ANTICIPATION WARRANTS

Tax Anticipation Warrants are short-term debt issued by a local government that can be paid back only with the taxes that were anticipated. They are not a general obligation of the District. Tax anticipation warrants for school districts cannot exceed 85% of the taxes levied for educational and building purposes. During the fiscal year ending June 30, 2013, the District did not issue or have outstanding any tax anticipation warrants.

NOTE 17. THE SCHOOL DISTRICT FINANCIAL PROFILE

The Illinois State Board of Education is utilizing a system to evaluate a school district's financial status. The financial assessment system is made up of five components which are individually scored and weighted in order to arrive at a composite score. The components consist of the following: Fund Balance to Revenue Ratio, Expenditures to Revenue Ratio, Days Cash on Hand, Percent of Short-Term Borrowing Ability Remaining, and Percent of Long-Term Debt Margin Remaining. Based on the composite score, the school district is assigned to a category of financial strength. The category assignments are based on the following composite score ranges:

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

NOTE 17. THE SCHOOL DISTRICT FINANCIAL PROFILE (CONTINUED)

<u>Composite Score</u>	<u>Category</u>
3.54-4.00	Financial Recognition
3.08-3.53	Financial Review
2.62-3.07	Financial Early Warning
1.00-2.61	Financial Watch

The District's preliminary composite score is 2.55 as of June 30, 2013 and would be assigned to the category of Financial Watch.

NOTE 18. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure of certain information concerning individual funds. The following funds had deficit fund balances for the year ended June 30, 2013:

Transportation Fund	\$ 983,903
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The following funds had expenditures over budget for the year ended June 30, 2013:

General Fund	\$2,017,041
Transportation Fund	429,718
Debt Service Fund	907,038

NOTE 19. INTERFUND TRANSFERS

Transfers are used to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due. Transfers are also used to transfer interest income to the general fund for operational expenses as allowed by Illinois statute.

NOTE 20. SUBSEQUENT EVENTS

The District has evaluated subsequent events through the date of this report, which is the date the financial statements were available to be issued.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
STUDENT ACTIVITY FUNDS - ALL FUNDS
SUMMARY SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2013

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2013</u>
Alton High School Activity Funds	\$ 270,796	\$ 699,045	\$ 739,713	\$ 230,128
Alton Middle School Activity Funds	48,822	147,871	138,484	58,209
Elementary and Special Schools				
Activity Funds	61,735	95,837	90,658	66,914
Superintendent's Pacesetter Award	65,500	59,169	58,900	65,769
Chapter I Activity Fund	505	260	224	541
Administrative Convenience Funds	493	646	607	532
J.B. Johnson Scholarship Fund	3,509	51	380	3,180
Overath Scholarship Fund	34,947	4,144	2,000	37,091
Linda Bruns Memorial Scholarship	25,000			25,000
Rick Roglis Knox Scholarship	9,206	151		9,357
Francie McLaughlin Scholarship	2,159	1		2,160
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>\$ 522,672</u>	<u>\$ 1,007,175</u>	<u>\$ 1,030,966</u>	<u>\$ 498,881</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2013

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2013</u>
A-Steppers	\$ 3,108	\$ 1,681	\$ 3,025	\$ 1,764
AHS Candy	3,665	8,854	9,328	3,191
AHS Business	96			96
AHS Administrative Fund	110	481	585	6
Academy Promo	980	2		982
Advance Placement Test Fees	1,263	9,703	10,478	488
Agenda Book Fee	3,845	508		4,353
Alton High Pepsi Fund	1,752	12,420	13,243	929
Amnesty International	266		265	1
Architectural Drafting	90			90
Art Club	4,608	2,183	2,413	4,378
Athletic Program Fund	1,570	12,518	13,753	335
Band Fund	365	1,663	1,458	570
Bank Handling Charge	8			8
Baseball Fund	20,758	65,210	65,397	20,571
Biology Club	2,364	7,985	5,495	4,854
Brinkoetter Autism Memorial	100			100
Boys Tennis	545	6,183	6,647	81
Boys Tip-Off Classic	856	31,906	30,765	1,997
Boys Soccer	3,581	12,947	16,503	25
Boys Track	1,494	917	1,175	1,236
BT 816	45			45
Business Ownership	77			77
Cheerleaders Club	23,499	29,041	48,690	3,850
Chemistry Club	2,556	669	410	2,815
Chess Club	25			25
Child Care	128	97	6	219
Chorus Fund	4,697	22,617	24,448	2,866
Coaches Fundraiser	3,795	7	1,022	2,780
Commercial Art	8,564	4,385	5,376	7,573
Conservatory of Music	2,182	18,497	17,771	2,908
Cross Country	1,964	2,067	1,579	2,452
Counseling Office Candy (COC)	3,652	3,023	2,469	4,206
Curvey Math	148	1		149
Diversity Awareness	94			94
Ecology/Science	1,252	269	482	1,039
English Department	2,554	3,941	3,252	3,243

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2013

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2013</u>
Enloe Scholarship	\$ 286	\$ 221	\$ 500	\$ 7
Faculty Flower Fund	29			29
FBLA (Interact)	417	1,834	2,021	230
Fellowship - Christian Athletes	452	1		453
FHA/FCCLA	528	1,178	1,540	166
Football Soda	2,305	7,941	9,034	1,212
French Club	143	6,251	5,950	444
German Club	3,075	3,232	3,984	2,323
German Club (Special)	1,490	22,534	22,215	1,809
Girls Soccer	5,064	4,279	5,481	3,862
Girls Softball Club	4,863	3,134	3,263	4,734
Girls Tennis	808	1,900	2,692	16
Girls Tip-Off Classic	1,518	6,828	7,067	1,279
Girls Track Fund	1,336	4,992	6,222	106
Golf (Boy's)	1,496	5,881	7,112	265
Golf (Girl's)	2,998	5,596	6,509	2,085
Gospel Choir	26			26
Gym Pepsi Fund	1,482	6,900	7,738	644
Family & Consumer Science	12			12
IL 981 ROTC	2,052	19,937	21,378	611
Industrial Arts	3,764	8,496	8,983	3,277
JB Johnson Activity Fund	1,061	1,765	2,545	281
Library	225	852	446	631
Lifesavers	869	2		871
Linda Bruns Scholarship	720	328	750	298
Jan Polk Memorial Scholarship	378	201	500	79
Math Scholarship	758	2,432	1,776	1,414
Math Team	23	610	606	27
Minority Excellence	2,317	4	363	1,958
Musical Equipment	501	1		502
National Honor Society	72	6,474	6,285	261
NEA Foundation		4,503	1,688	2,815
Ned Nilsson Scholarship Fund	11,671	11,168	11,343	11,496
Orchestra Fund	1,125	17,721	16,788	2,058
PBIS	340	5,384	5,259	465
P.E. Bowling	8,237	8,072	9,143	7,166
Pepsi Rebate	10,937	12,047	22,710	274
Photography Club	1,177	2,908	3,228	857
P.E. Candy	22	250	272	
P.E. Uniforms	115	5,513	3,300	2,328

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2013

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2013</u>
Pom-Pom Girls	\$ 2,035	\$ 11,504	\$ 8,336	\$ 5,203
Pottery Club/Art	3,119	523		3,642
Pre-Work Program	32			32
PRISM	503	1		504
Principal's Activity Fund	3,255	22,473	25,034	694
Culinary Arts	270	183		453
Redbird Bowling	9,055	3,009	7,342	4,722
Redbird Broadcasting	421	361	226	556
Redbird Mission	62			62
Redbird Nest	4,111	11,844	12,345	3,610
Redbird Store	16,813	51,882	59,049	9,646
Redbird Word	2,697	4,055	5,393	1,359
Robotics	80	9,037	3,322	5,795
River Watchers Science Club	190	590	611	169
Scholar Bowl	9	852	313	548
Science Department	693	2		695
Scott's Welding	453	183		636
Social Studies Club	71	602	657	16
Spanish Club	629	47		676
Spanish Video Fund	1,921	254	1,010	1,165
Special Ed Scholarship	341	1		342
Stage Productions	4,453	6,241	8,798	1,896
Miscellaneous - 618 Boys	36	4,316	3,133	1,219
Student Council	8,248	51,232	48,007	11,473
Student Fund	8,251	9,832	10,078	8,005
Success Scholarship	530	1	76	455
Summer Scholarship	476	1		477
Tattler	13,552	28,222	27,099	14,675
Thespians	886	2,639	2,138	1,387
VCR/English	530	251	420	361
Vocational Welding	740	1		741
Volleyball	2,525	9,830	10,014	2,341
Wellness	94			94
Wrestling	339	1,511	210	1,640
W.Y.S.E. (Physics)	641	16,376	11,376	5,641
Young Adult Class	12	44		56
Petty Cash	1,375			1,375
Total	<u>\$ 270,796</u>	<u>\$ 699,045</u>	<u>\$ 739,713</u>	<u>\$ 230,128</u>

Cash Balance Consists of:

Checking Account	\$ 217,660
Certificates of Deposit	11,093
Petty Cash	1,375
Total	<u>\$ 230,128</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON MIDDLE SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2013

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2013</u>
Athletic Fund	\$ 3,014	\$ 24,312	\$ 23,746	\$ 3,580
AEF Grant - Reeves/Jacks		2,500	2,100	400
Alton Education Foundation Grant	77			77
Band Festival	232			232
Black History Month	36			36
Cheerleader Fund	1,879	22,784	16,644	8,019
Chorus Fund	7,536	20,377	19,907	8,006
Eagles Nest House Account	971	8,246	5,312	3,905
Employee Fund	1			1
Employee Soda Fund	3,169	13,962	14,405	2,726
Fields Summit Account	70	4,899	4,291	678
Garden Club	6		6	
GEMS Grant		507	494	13
High Tech	177		177	
Honors	3,287		485	2,802
Illinois House Account	582	3,473	3,664	391
Knights of Columbus Grant	348	500	712	136
Library Club	2,861	6,182	5,954	3,089
Lighthouse Account	3,769	11,778	13,135	2,412
Mississippi House Account	1,124	6,298	5,180	2,242
National Junior Honor Society	650	674	669	655
Orchestra	684	2,385	2,172	897
PBIS Universal	125			125
Piasa House Account	3,059	8,355	7,658	3,756
Peer Leadership	474			474
Principals Activity	1,038	987	1,071	954
Rockspring Revival-Grant-Page	648			648
Student Council	639	790	813	616
Student of the Month		500	450	50
Stem Grant		1,006	927	79
Unified Arts	3,203	3,544	5,551	1,196
Yearbook	9,163	3,812	2,961	10,014
Total	<u>\$ 48,822</u>	<u>\$ 147,871</u>	<u>\$ 138,484</u>	<u>\$ 58,209</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ELEMENTARY AND SPECIAL SCHOOLS ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2013

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2013</u>
East Elementary	\$ 6,788	\$ 11,451	\$ 10,200	\$ 8,039
Eunice Smith	2,891	9,271	8,873	3,289
Gilson Brown	9,058	12,622	13,638	8,042
Godfrey - Early Childhood Parent Group	12,667	12,646	10,746	14,567
J.B. Johnson - Early Activity	1,041	288	320	1,009
James Center	454	39	46	447
Lewis and Clark	6,228	8,636	9,423	5,441
Lovejoy	3,335	3,816	4,306	2,845
Motivational Achievement - MAC	432	1,032	870	594
North Elementary	1,983	15,629	12,276	5,336
West Elementary	16,858	20,407	19,960	17,305
Total	<u>\$ 61,735</u>	<u>\$ 95,837</u>	<u>\$ 90,658</u>	<u>\$ 66,914</u>

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire.....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire.....	Aud Quest	2
Financial Profile Information.....	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position.....	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7 - 8
Statements of Revenues Received/Revenues (All Funds).....	Revenues	9 - 14
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	15 - 22
Supplementary Schedules		
Federal Stimulus - American Recovery and Reinvestment Act (ARRA) Schedule.....	ARRA Sched	23
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	24
Schedule of Short-Term Debt/Long-Term Debt.....	Short-Term Long-Term Debt	25
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	26
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	27
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	28 - 29
Estimated Indirect Cost Rate for Federal Programs (Section I, Section II).....	ICR Computation	30
Report on Shared Services or Outsourcing.....	Shared Outsourced Serv.	31
Administrative Cost Worksheet.....	AC	32
Itemization Schedule.....	ITEMIZATION	33
Reference Page.....	REF	34
Notes, Opinion Letters, etc.....	Opinion-Notes	35
Deficit Reduction Calculation.....	Deficit AFR Sum Calc	36
Audit Checklist/Balancing Schedule.....	AUDITCHECK	-
A-133 Single Audit Section		
Annual Federal Compliance Report.....	A-133 Cover - CAP	37 - 46

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Single Audit Act A-133

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]*

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2013, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments

Date: _____

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	TOTAL
Intergovernmental Accounts Receivable (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Other Receivables (160)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Deferred Revenues & Other Current Liabilities (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Scheffel & Company PC
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Scheffel & Company PC
Signature

10/8/13
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2012</u>				Equalized Assessed Valuation (EAV):				713,376,343				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.021500		+ 0.005250		+ 0.002000		= 0.028750		0.000500				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues			Disbursements/ Expenditures			Excess/ (Deficiency)			Fund Balance			
16	58,489,118			62,227,493			(3,738,375)			4,494,869			
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		0		0		0		0				
23	Other		Total										
24	0		0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	a. 6.9% for elementary and high school districts,				98,445,935								
32	x b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)				Acct								
37	Outstanding:.....				511		52,072,426						
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

A	B	C	D	E	F	G	H	I	K	L	M	N	O	H	Q
ESTIMATED FINANCIAL PROFILE SUMMARY (Go to the following website for reference to the Financial Profile) www.isbe.net/sfms/p/profile.htm															
District Name: ALTON COMMUNITY UNIT SCHOOL DISTRICT #11 District Code: 41-057-0110-26 County Name: MADISON AND JERSEY															
1.	Fund Balance to Revenue Ratio: Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)														
11	Total 4,494,869.00 58,489,118.00 0.00														
12	Funds 10, 20, 40, 70 + (50 & 80 if negative)														
13	Funds 10, 20, 40, & 70,														
14	Minus Funds 10 & 20														
15	Ratio 0.077														
16	Score 2														
17	Weight 0.35														
18	Value 0.70														
2.	Expenditures to Revenue Ratio: Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) Possible Adjustment:														
16	Total 62,227,493.00 58,489,118.00 0.00														
17	Funds 10, 20 & 40														
18	Funds 10, 20, 40 & 70,														
19	Minus Funds 10 & 20														
20	Ratio 1.064														
21	Score 3														
22	Adjustment 0														
23	Weight 0.35														
24	Value 1.05														
3.	Days Cash on Hand: Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)														
23	Total 6,806,777.00 172,854.15														
24	Funds 10, 20, 40 & 70														
25	Funds 10, 20, 40 divided by 360														
26	Days 39.37														
27	Score 2														
28	Weight 0.10														
29	Value 0.20														
4.	Percent of Short-Term Borrowing Maximum Remaining: Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11) EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)														
28	Total 0.00														
29	Funds 10, 20 & 40														
30	(.85 x EAV) x Sum of Combined Tax Rates														
31	Percent 100.00														
32	Score 4														
33	Weight 0.10														
34	Value 0.40														
5.	Percent of Long-Term Debt Margin Remaining: Long-Term Debt Outstanding (P3, Cell H37) Total Long-Term Debt Allowed (P3, Cell H31)														
31	Total 52,072,426.00 98,445,935.33														
32	Funds 10, 20 & 40														
33	Long-Term Debt Outstanding (P3, Cell H37)														
34	Total Long-Term Debt Allowed (P3, Cell H31)														
35	Percent 47.10														
36	Score 2														
37	Weight 0.10														
38	Value 0.20														
39	Total Profile Score: 2.55 *														
40	Estimated 2014 Financial Profile Designation: WATCH														
41	* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.														

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) 1	120	800,754	5,169,832	799,702	172,043	486,754		664,148	277,039	2,499,428
5	Investments	130									
6	Taxes Receivable	140									
7	Interfund Receivables	150		3,000,000					9,500,000		
8	Intergovernmental Accounts Receivable	160									
9	Other Receivables	170									
10	Inventory	180									
11	Prepaid Items	190									
12	Other Current Assets (Describe & Itemize)										
13	Total Current Assets		800,754	8,169,832	799,702	172,043	486,754	0	10,164,148	277,039	2,499,428
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	11,500,000			1,000,000					
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	1,676,421	440,553	592,679	155,947	136,686		38,987	250,294	38,987
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		13,176,421	440,553	592,679	1,155,947	136,686	0	38,987	250,294	38,987
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	294,025		207,023		348,947			23,637	2,446,038
39	Unreserved Fund Balance	730	(12,669,692)	7,729,279	(983,904)		1,121		10,125,161	2,908	14,403
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		800,754	8,169,832	799,702	172,043	486,754	0	10,164,148	277,039	2,499,428

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2013

T	A			B	L	M		N
	ASSETS					Account Groups	General Fixed Assets	
		Acct. #		Agency Fund				
2								
3	CURRENT ASSETS (100)			498,678				
4	Cash (Accounts 111 through 115) ¹	120						
5	Investments	130						
6	Taxes Receivable	140						
7	Interfund Receivables	150						
8	Intergovernmental Accounts Receivable	160						
9	Other Receivables	170						
10	Inventory	180						
11	Prepaid Items	190						
12	Other Current Assets (Describe & Itemize)							
13	Total Current Assets			498,678				
14	CAPITAL ASSETS (200)							
15	Works of Art & Historical Treasures	210				2,204,599		
16	Land	220				103,310,145		
17	Building & Building Improvements	230				33,981,411		
18	Site Improvements & Infrastructure	240				13,337,691		
19	Capitalized Equipment	250				3,133,436		
20	Construction in Progress	260				3,170,460		
21	Amount Available in Debt Service Funds	340					207,023	
22	Amount to be Provided for Payment on Long-Term Debt	350					51,865,403	
23	Total Capital Assets					159,137,742	52,072,426	
24	CURRENT LIABILITIES (400)							
25	Interfund Payables	410						
26	Intergovernmental Accounts Payable	420						
27	Other Payables	430						
28	Contracts Payable	440						
29	Loans Payable	460						
30	Salaries & Benefits Payable	470						
31	Payroll Deductions & Withholdings	480						
32	Deferred Revenues & Other Current Liabilities	480						
33	Due to Activity Fund Organizations	483						
34	Total Current Liabilities						498,678	
35	LONG-TERM LIABILITIES (500)							
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511						52,072,426
37	Total Long-Term Liabilities							52,072,426
38	Reserved Fund Balance	714						
39	Unreserved Fund Balance	730						
40	Investment in General Fixed Assets					159,137,742		
41	Total Liabilities and Fund Balance					159,137,742		52,072,426

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1										
2										
3										
4	1000	21,610,059	4,130,623	5,167,227	1,508,445	1,201,564	0	364,876	2,123,653	368,512
5	2000	0	0	0	0	0	0	0	0	0
6	3000	18,720,916	50,000	0	2,949,689	60,029	0	0	0	0
7	4000	9,154,510	0	422,200	0	328,540	0	0	0	0
8		49,485,485	4,180,623	5,589,427	4,458,134	1,590,133	0	364,876	2,123,653	368,512
9	3998	8,184,850			5,187				128,589	
10		57,670,335	4,180,623	5,589,427	4,463,321	1,590,133	0	364,876	2,252,242	368,512
11										
12	1000	37,164,769				989,357				
13	2000	14,472,795	3,895,951		4,512,079	1,022,409	0		2,227,061	4,276,764
14	3000	1,731,379	0		639	31,155				
15	4000	449,881	0	0	0	0	0			
16	5000	0	0	5,992,038	0	0	0		0	0
17		53,819,824	3,895,951	5,992,038	4,512,718	2,042,921	0		2,227,061	4,276,764
18	4180	8,184,850	0	0	5,187	0	0		128,589	0
19		62,003,674	3,895,951	5,992,038	4,517,905	2,042,921	0		2,355,650	4,276,764
20		(4,333,339)	284,672	(402,611)	(54,584)	(452,788)	0	364,876	(103,408)	(3,908,252)
21										
22										
23										
24	7110									
25	7110									
26	7120	1,464								
27	7130	302,641								
28	7140	14,567		144,764						
29	7150									
30	7160									
31	7170									
32										
33	7210			42,422						4,272,578
34	7220									
35	7230									
36	7300									
37	7400			0						
38	7500			0						
39	7600			0						
40	7700			0						
41	7800			0			0			
42	7900									
43	7990	1,268,171								
44		1,588,843	0	187,186	0	0	0	0	0	4,272,578
45										
46										
47	8110									0
48	8120									1,464

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
49	Transfer Among Funds	8130		302,641							
50	Transfer of Interest	8140		159,331							
51	Transfer from Capital Project Fund to O&M Fund	8150									
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund 4	8160						0			
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund 5	8170									0
53											0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	461,972	0	0	0	0	1,464	0	2,299
77	Total Other Sources/Uses of Funds		1,586,843	(461,972)	187,186	0	0	0	(1,464)	0	4,270,279
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(2,746,496)	(177,300)	(215,425)	(54,584)	(452,788)	0	363,412	(103,408)	362,027
79	Fund Balances - July 1, 2012		(9,629,171)	7,906,579	422,448	(929,320)	802,856		9,761,749	130,153	2,098,414
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2013		(12,375,667)	7,729,279	207,023	(983,904)	350,068	0	10,125,161	26,745	2,460,441

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2013

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷	15,617,268	3,813,498	5,161,918	1,452,749	1,107,009		363,187	2,121,753	363,187
6	Leasing Purposes Levy ⁸									
7	Special Education Purposes Levy		290,550							
8	FICA/Medicare Only Purposes Levies									
9	Area Vocational Construction Purposes Levy									
10	Summer School Purposes Levy									
11	Other Tax Levies (Describe & Itemize)									
12	Total Ad Valorem Taxes Levied By District	15,617,268	4,104,048	5,161,918	1,452,749	1,107,009	0	363,187	2,121,753	363,187
PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	8,842	2,323	2,922	822	627		206	1,201	206
15	Payments from Local Housing Authorities									
16	Corporate Personal Property Replacement Taxes ⁹	4,717,959				92,604				
17	Other Payments in Lieu of Taxes (Describe & Itemize)									
18	Total Payments in Lieu of Taxes	4,726,801	2,323	2,922	822	93,231	0	206	1,201	206
TUITION										
20	Regular - Tuition from Pupils or Parents (In State)									
21	Regular - Tuition from Other Districts (In State)									
22	Regular - Tuition from Other Sources (In State)									
23	Regular - Tuition from Other Sources (Out of State)									
24	Summer Sch - Tuition from Pupils or Parents (In State)	40,635								
25	Summer Sch - Tuition from Other Districts (In State)									
26	Summer Sch - Tuition from Other Sources (In State)									
27	Summer Sch - Tuition from Other Sources (Out of State)									
28	CTE - Tuition from Pupils or Parents (In State)									
29	CTE - Tuition from Other Districts (In State)									
30	CTE - Tuition from Other Sources (In State)									
31	CTE - Tuition from Other Sources (Out of State)									
32	Special Ed - Tuition from Pupils or Parents (In State)									
33	Special Ed - Tuition from Other Districts (In State)									
34	Special Ed - Tuition from Other Sources (In State)									
35	Special Ed - Tuition from Other Sources (Out of State)									
36	Adult - Tuition from Pupils or Parents (In State)									
37	Adult - Tuition from Other Districts (In State)									
38	Adult - Tuition from Other Sources (In State)									
39	Adult - Tuition from Other Sources (Out of State)									
40	Total Tuition	40,635								
TRANSPORTATION FEES										
41	Regular - Transp Fees from Pupils or Parents (In State)									
42	Regular - Transp Fees from Other Districts (In State)									
43	Regular - Transp Fees from Other Sources (In State)									
44	Regular - Transp Fees from Other Sources (Out of State)									
45	Regular - Transp Fees from Co-curricular Activities (In State)									
46	Regular Transp Fees from Other Sources (Out of State)									
47	Summer Sch - Transp Fees from Pupils or Parents (In State)				53,267					
48	Summer Sch - Transp Fees from Other Districts (In State)									
49	Summer Sch - Transp Fees from Other Sources (In State)									
50	Summer Sch - Transp Fees from Other Sources (Out of State)									
51	CTE - Transp Fees from Pupils or Parents (In State)									
52	CTE - Transp Fees from Other Districts (In State)									
53	CTE - Transp Fees from Other Sources (In State)									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					53,267					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	5,151	14,778	2,347	907	1,324		1,483	699	5,119
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		5,151	14,778	2,347	907	1,324	0	1,483	699	5,119
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	572,397								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	23,321								
74	Other Food Service (Describe & Itemize)	1690	7,644								
75	Total Food Service		603,362								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	28,399								
78	Admissions - Other (Describe & Itemize)	1719	10,006								
79	Fees	1720	27,124								
80	Book Store Sales	1730	90								
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		65,619	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	193,037								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821	1,557								
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829	1,275								
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		195,869								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	49,600								
96	Contributions and Donations from Private Sources	1920	2,100								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	47,542								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1												
2												
104	Payment from Other Districts	1991										
105	Sale of Vocational Projects	1992										
106	Other Local Fees	1993										
107	Other Local Revenues (Describe & Itemize)	1999	256,112	9,474	40	700						
108	Total Other Revenue from Local Sources		355,354	9,474	40	700						
109	Total Receipts/Revenues from Local Sources	1000	21,610,059	4,130,623	5,167,227	1,508,445	1,201,564	0	364,876	2,123,653	368,512	
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
111	Flow-through Revenue from State Sources	2100										
112	Flow-through Revenue from Federal Sources	2200										
113	Other Flow-Through (Describe & Itemize)	2300										
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0	
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
116	UNRESTRICTED GRANTS-IN-AID											
117	General State Aid - Sec. 18-8.05	3001	12,880,645									
118	General State Aid - Hold Harmless/Supplemental	3002										
119	Reorganization Incentives (Accounts 3005-3021)	3005										
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099										
121	Total Unrestricted Grants-In-Aid		12,880,645	0	0	0	0	0	0	0	0	
122	RESTRICTED GRANTS-IN-AID											
123	SPECIAL EDUCATION											
124	Special Education - Private Facility Tuition	3100	630,066									
125	Special Education - Extraordinary	3105	1,156,685									
126	Special Education - Personnel	3110	1,984,930									
127	Special Education - Orphanage - Individual	3120	629,456									
128	Special Education - Orphanage - Summer	3130	21,033									
129	Special Education - Summer School	3145	52,395									
130	Special Education - Other (Describe & Itemize)	3199	4,474,565	0								
131	Total Special Education		12,880,645	0	0	0	0	0	0	0	0	
132	CAREER AND TECHNICAL EDUCATION (CTE)											
133	CTE - Technical Education - Tech Prep	3200										
134	CTE - Secondary Program Improvement (CTEI)	3220	91,946									
135	CTE - WECEP	3225										
136	CTE - Agriculture Education	3235										
137	CTE - Instructor Practicum	3240										
138	CTE - Student Organizations	3270										
139	CTE - Other (Describe & Itemize)	3299										
140	Total Career and Technical Education		91,946	0								
141	BILINGUAL EDUCATION											
142	Bilingual Ed - Downstate - TPI and TBE	3305										
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0									
144	Total Bilingual Ed		67,412									
145	State Free Lunch & Breakfast	3360										
146	School Breakfast Initiative	3365										
147	Driver Education	3370	71,489									
148	Adult Ed (from ICCB)	3410										
149	Adult Ed - Other (Describe & Itemize)	3499										

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational (10)	Operations & Maintenance (20)	Debt Services (30)	Transportation (40)	Municipal Retirement/Social Security (50)	Capital Projects (60)	Working Cash (70)	Tort (80)	Fire Prevention & Safety (90)
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500				1,214,724					
152	Transportation - Special Education	3510				1,734,965					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0	0	2,949,689	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Tuam Alternative/Optional Education	3695	174,552								
158	Early Childhood - Block Grant	3705	945,869				60,029				
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	14,438	50,000	0	2,949,689	60,029	0	0	0	0
172	Total Restricted Grants-In-Aid		5,840,271	50,000	0	2,949,689	60,029	0	0	0	0
173	Total Receipts from State Sources	3000	18,720,916	50,000	0	2,949,689	60,029	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001	1,359								
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		1,359	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0	0	0	0	0	0	0	0
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	1,543,244								
195	Special Milk Program	4215	5,717								
196	School Breakfast Program	4220	471,833								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
197	Summer Food Service Admin/Program	4225	46,445								
198	Child & Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		2,067,239				0				
202	TITLE I										
203	Title I - Low Income	4300	2,988,812				39,168				
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399	2,988,812	0			39,168				
211	Total Title I			0							
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421	383,821				7,722				
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		383,821	0			7,722				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	66,520				12,359				
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	1,772,636				217,761				
221	Fed - Spec Education - IDEA - Room & Board	4625	1,474								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		1,840,630	0			230,120				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	78,068								
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		78,068	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866			422,200						
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880									
259	Total Stimulus Programs		0	0	422,200	0	0	0		0	0
260	Race to the Top Program	4901									
261	Advanced Placement Fee/International Baccalaureate	4904									
262	Emergency Immigrant Assistance	4905									
263	Title III - English Language Acquisition	4909									
264	Learn & Serve America	4910									
265	McKinney Education for Homeless Children	4920									
266	Title II - Eisenhower Professional Development Formula	4930									
267	Title II - Teacher Quality	4932	494,269				4,664				
268	Federal Charter Schools	4960									
269	Medicaid Matching Funds - Administrative Outreach	4991	165,904								
270	Medicaid Matching Funds - Fee-for-Service Program	4992	256,753								
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	877,655				46,866				
272	Total Restricted Grants-in-Aid Received from the Federal Govt		9,153,151	0	422,200	0	328,540	0	0	0	0
273	Thru the State		9,154,510	0	422,200	0	328,540	0	0	0	0
274	Total Receipts/Revenues from Federal Sources	4000	49,485,485	4,180,623	5,589,427	4,458,134	1,590,133	0	364,876	2,123,653	368,512
	Total Direct Receipts/Revenues										

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

1	2	3	A	B	C	D	E	F	G	H	I	J	K	L
			Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
			10 - EDUCATIONAL FUND (ED)											
			INSTRUCTION (ED)											
4			Regular Programs	1100	15,247,160	2,242,495	40,641	207,852	746				17,738,894	12,702,000
5			Pre-K Programs	1125	381,845	80,248	2,680	487					465,260	5,548,500
6			Special Education Programs (Functions 1200-1220)	1200	9,497,748	1,555,070	1,025,961	111,911					12,190,690	12,366,000
7			Special Education Programs Pre-K	1225	665,367	136,457	2,673	29,198					833,695	842,150
8			Remedial and Supplemental Programs K-12	1250	1,568,578	641,651	208,053	143,229	5,769				2,567,280	2,423,250
9			Remedial and Supplemental Programs Pre-K	1275									0	
10			Adult/Continuing Education Programs	1300									0	
11			CTE Programs	1400	615,329	64,498	3,191	77,047	78,861				838,926	832,500
12			Interscholastic Programs	1500	492,705	13,025	47,978	43,716		12,705			610,129	615,625
13			Summer School Programs	1600	187,499	1,887	1,923	512					191,821	101,300
14			Gifted Programs	1650									0	
15			Driver's Education Programs	1700	113,960	8,768		4,201					126,929	119,700
16			Bilingual Programs	1800	31,467	711	25,074	68					57,320	50,725
17			Truanti Alternative & Optional Programs	1900	71,051	881							71,932	69,755
18			Pre-K Programs - Private Tuition	1910									0	
19			Regular K-12 Programs - Private Tuition	1911									0	
20			Special Education Programs K-12 - Private Tuition	1912									0	
21			Special Education Programs Pre-K - Tuition	1913						1,471,893			1,471,893	1,350,000
22			Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
23			Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
24			Adult/Continuing Education Programs - Private Tuition	1916									0	
25			CTE Programs - Private Tuition	1917									0	
26			Interscholastic Programs - Private Tuition	1918									0	
27			Summer School Programs - Private Tuition	1919									0	
28			Gifted Programs - Private Tuition	1920									0	
29			Bilingual Programs - Private Tuition	1921									0	
30			Truanti Alternative/Optional Ed Progrms - Private Tuition	1922									0	
31			Total Instruction ¹⁶	1000	28,872,709	4,745,691	1,358,174	618,221	85,376	1,484,588	0	0	37,164,769	37,021,505
32			SUPPORT SERVICES (ED)											
33			SUPPORT SERVICES - PUPILS											
34			Attendance & Social Work Services	2110	1,120,211	319,247	201,164	48,232					1,688,654	1,653,000
35			Guidance Services	2120	271,471	56,515		967					328,953	334,050
36			Health Services	2130	88,765	21,763	283,474	15,333	3,000				412,335	430,000
37			Psychological Services	2140	396,864	43,688	23,384	8,439					472,385	499,550
38			Speech Pathology & Audiology Services	2150									0	
39			Other Support Services - Pupils (Describe & Itemize)	2190	14,525	441,213	33,076	63,033	3,000	0	0	0	110,634	86,450
40			Total Support Services - Pupils	2100	1,891,836	441,213	541,108	136,004	3,000	0	0	0	3,013,161	3,003,050
41			SUPPORT SERVICES - INSTRUCTIONAL STAFF											
42			Improvement of Instruction Services	2210	494,851	94,036	139,456	18,084	497				746,924	737,000
43			Educational Media Services	2220	404,352	74,091	21,751	17,538					517,732	519,000
44			Assessment & Testing	2230	9,754			4,532					14,286	7,450
45			Total Support Services - Instructional Staff	2200	908,957	168,127	161,207	40,154	497	0	0	0	1,278,942	1,263,450
46			SUPPORT SERVICES - GENERAL ADMINISTRATION											
47			Board of Education Services	2310	17,075	96,964	223,625	98,863	9,207			138,175	583,909	559,903
48			Executive Administration Services	2320	165,580	16,516	6,299	4,561		2,228			195,184	198,650
49			Special Area Administration Services	2330	32,519	6,985		623					40,127	42,450
50			Tort Immunity Services	2360 -									0	
51			Total Support Services - General Administration	2300	215,174	120,465	229,924	104,047	9,207	2,228	0	138,175	819,220	801,003
52			Total Support Services - General Administration	2300	215,174	120,465	229,924	104,047	9,207	2,228	0	138,175	819,220	801,003

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
53	Office of the Principal Services	2410	2,677,638	442,791	70,550	190,877	12,188	1,652			3,395,696	3,502,300
54	Other Support Services - School Admin (Describe & Itemize)	2490									0	
55	Total Support Services - School Administration	2400	2,677,638	442,791	70,550	190,877	12,188	1,652	0	0	3,395,696	3,502,300
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510	89,090	12,222	4,056	2,610	1,798	21,329			131,105	132,100
59	Fiscal Services	2520	111,352	19,893	1,101	1,524	1,476				135,346	151,500
60	Operation & Maintenance of Plant Services	2540	999,110	22,938	1,274,565	661					2,297,274	1,669,635
61	Pupil Transportation Services	2550			323,640						323,640	325,000
62	Food Services	2560	243,305	54,353	2,128,444	25,900	31,076				2,483,078	2,317,800
63	Internal Services	2570	50,188	11,169	1,117	3,687					66,161	62,750
64	Total Support Services - Business	2500	1,493,045	120,575	3,732,923	34,382	34,350	21,329	0	0	5,436,604	4,658,785
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610									0	
67	Planning, Research, Development, & Evaluation Services	2620									0	
68	Information Services	2630									0	9,300
69	Staff Services	2640	170,490	15,487	5,291	1,519					192,787	188,150
70	Data Processing Services	2660	114,163	21,800	137,397	13,442	1,396				288,198	281,000
71	Total Support Services - Central	2600	284,653	37,287	142,688	14,961	1,386	0	0	0	480,985	476,450
72	Other Support Services (Describe & Itemize)	2900	33,144	9,437	5,606						48,187	47,500
73	Total Support Services	2000	7,504,447	1,339,895	4,894,006	520,425	60,638	25,209	0	138,175	14,472,795	13,754,538
74	COMMUNITY SERVICES (ED)	3000	165,628	18,770	24,298	36,896	1,485,787				1,731,379	277,250
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110									0	6,500
78	Payments for Special Education Programs	4120									0	
79	Payments for Adult/Continuing Education Programs	4130									0	
80	Payments for CTE Programs	4140									0	
81	Payments for Community College Programs	4170									0	
81	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
82	Total Payments to Dist & Other Govt Units (In-State)	4100			6,202						6,202	
83	(In-State)				6,202			0			6,202	6,500
84	Payments for Regular Programs - Tuition	4210									0	
85	Payments for Special Education Programs - Tuition	4220						443,679			443,679	375,000
85	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
86	Payments for CTE Programs - Tuition	4240									0	
87	Payments for Community College Programs - Tuition	4270									0	
88	Payments for Other Programs - Tuition	4280									0	
89	Other Payments to In-State Govt Units	4290									0	
90	Total Payments to Other District & Govt Units -Tuition (In State)	4200						443,679			443,679	375,000
91	Payments for Regular Programs - Transfers	4310									0	
92	Payments for Special Education Programs - Transfers	4320									0	
93	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
95	Payments for CTE Programs - Transfers	4340									0	
96	Payments for Community College Program - Transfers	4370									0	
97	Payments for Other Programs - Transfers	4380									0	
98	Other Payments to In-State Govt Units - Transfers	4390									0	
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	0
101	Total Payments to Other District & Govt Units	4000			6,202		443,679				449,881	381,500
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110										
105	Tax Anticipation Notes	5120										
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
107	State Aid Anticipation Certificates	5140										
108	Other Interest on Short-Term Debt	5150										
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	0
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										
113	Total Direct Disbursements/Expenditures Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		36,542,784	6,104,356	6,272,680	1,175,542	1,631,801	1,953,466	0	138,175	53,818,824	51,434,793
114											(4,333,339)	
115												
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES - PUPILS											
118	Other Support Services - Pupils (Describe & Itemize)	2190									0	
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510			43		82,805				82,848	26,000
122	Facilities Acquisition & Construction Services	2530			2,592,573	830,863	80,660				3,813,103	4,118,000
123	Operation & Maintenance of Plant Services	2540	182,939	126,068								
124	Pupil Transportation Services	2550										
125	Food Services	2560										
126	Total Support Services - Business	2500	182,939	126,068	2,592,616	830,863	163,465	0	0	0	3,895,951	4,144,000
127	Other Support Services (Describe & Itemize)	2900									0	
128	Total Support Services	2000	182,939	126,068	2,592,616	830,863	163,465	0	0	0	3,895,951	4,144,000
129	COMMUNITY SERVICES (O&M)	3000										
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120									0	
133	Payments for CTE Programs	4140									0	
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
135	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
136	Payments to Other Govt. Units (Out of State)	4400									0	0
137	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	
141	Tax Anticipation Notes	5120									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
143	Slate Aid Anticipation Certificates	5140									0	0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	210,000
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	210,000
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
147	Total Debt Services	5000									0	210,000
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
149	Total Direct Disbursements/Expenditures		182,939	126,068	2,592,616	830,863	163,465	0	0	0	3,895,951	4,354,000
150	Excess (Deficiency) of Receipts/Revenues/Over										284,672	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	0
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	0
157	Tax Anticipation Notes	5120									0	0
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
159	Slate Aid Anticipation Certificates	5140									0	0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						1,382,895			1,382,895	1,525,000
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300										
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400			1,642			4,588,454			4,588,454	3,550,000
165	Total Debt Services	5000			1,642			9,047			10,689	10,000
166	PROVISION FOR CONTINGENCIES (DS)	6000						5,990,396			5,992,038	5,085,000
167	Total Disbursements/ Expenditures				1,642			5,990,396			5,992,038	5,085,000
168	Excess (Deficiency) of Receipts/Revenues Over											
169	Disbursements/Expenditures										(402,611)	
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS										0	0
173	Other Support Services - Pupils (Describe & Itemize)	2190										
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550			3,944,366	536,285					4,480,651	4,062,140
176	Other Support Services (Describe & Itemize)	2900								3,382	31,428	
177	Total Support Services	2000	28,046	3,382	3,944,366	536,285	0	0	0	0	4,512,079	4,062,140
178	COMMUNITY SERVICES (TR)	3000				639					639	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	0
182	Payments for Special Education Programs	4120									0	0
183	Payments for Adult/Continuing Education Programs	4130									0	0
184	Payments for CTE Programs	4140									0	0
185	Payments for Community College Programs	4170									0	0
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
187	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

A	B	C	D	E	F	G	H	I	J	K	L
Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1											
2											
188	4400									0	0
189	4000									0	0
190				0							
191											
192	5110										
193	5120										
194	5130										
195	5140										
196	5150										
197	5100						0				0
198	5200										
199	5300										
200	5400										
201	6000										
202		28,046	3,382	3,944,366	536,924	0	0	0	0	4,512,718	4,062,140
203											
204											
205										(54,584)	
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
206											
207											
208	1100		306,005							306,005	204,750
209	1125		27,868							27,868	154,875
210	1200		522,713							522,713	540,750
211	1225		47,503							47,503	55,125
212	1250		25,376							25,376	26,250
213	1275									0	
214	1300									0	
215	1400		9,276							9,276	10,500
216	1500		37,023							37,023	37,800
217	1600		10,201							10,201	9,450
218	1650									0	
219	1700		1,647							1,647	1,575
220	1800		812							812	525
221	1900		933							933	263
222	1000		989,357							989,357	1,041,863
223	2000									0	
224											
225	2110		78,761							78,761	84,000
226	2120		12,207							12,207	13,125
227	2130		9,685							9,685	10,500
228	2140		5,237							5,237	5,250
229	2150									0	
230	2190		1,115							1,115	1,575
231	2100		107,005							107,005	114,450
232											
233	2210		45,621							45,621	49,875
234	2220		32,980							32,980	29,400
235	2230		81							81	105
236	2200		78,682							78,682	79,380

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - GENERAL ADMINISTRATION											
237	Board of Education Services	2310		14,038							14,038	5,250
238	Executive Administration Services	2320		15,262							15,262	17,850
240	Service Area Administrative Services	2330		4,259							4,259	4,725
241	Claims Paid from Self Insurance Fund	2351									0	
242	Workers' Compensation or Workers' Occupation Disease	2352									0	
243	Acts Payments										0	
244	Unemployment Insurance Payments	2363									0	
245	Insurance Payments (Regular or Self-Insurance)	2364									0	
246	Risk Management and Claims Services Payments	2365									0	
247	Judgment and Settlements	2366									0	
248	Educational, Inspectional, Supervisory Services Related to	2367		74,004							74,004	80,850
249	Loss Prevention or Reduction	2368									0	
250	Reciprocal Insurance Payments	2369		107,563							107,563	108,675
251	Legal Services	2300									0	
252	Total Support Services - General Administration			264,923							264,923	275,000
253	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
254	Office of the Principal Services	2410		264,923							264,923	275,000
255	Other Support Services - School Administration (Describe & Itemize)	2490									0	
256	Total Support Services - School Administration			264,923							264,923	275,000
257	SUPPORT SERVICES - BUSINESS											
258	Direction of Business Support Services	2510		13,225							13,225	13,650
259	Fiscal Services	2520		35,140							35,140	38,325
260	Facilities Acquisition & Construction Services	2530									0	
261	Operation & Maintenance of Plant Services	2540		277,664							277,664	273,000
262	Pupil Transportation Services	2550									0	
263	Food Services	2560		61,008							61,008	68,250
264	Internal Services	2570		15,583							15,583	17,850
265	Total Support Services - Business			402,620							402,620	411,338
266	SUPPORT SERVICES - CENTRAL											
267	Direction of Central Support Services	2610									0	
268	Planning, Research, Development, & Evaluation Services	2620									0	
269	Information Services	2630									0	
270	Staff Services	2640		13,047							13,047	13,650
271	Data Processing Services	2650		44,182							44,182	78,750
272	Total Support Services - Central			57,229							57,229	92,610
273	Other Support Services (Describe & Itemize)	2900		4,387							4,387	250
274	Total Support Services			1,022,409							1,022,409	1,081,703
275	COMMUNITY SERVICES (MR/SS)											
276	Direction of Central Support Services	3000		31,155							31,155	500
277	Planning, Research, Development, & Evaluation Services										0	
278	Information Services										0	
279	Staff Services										0	
280	Data Processing Services										0	
281	Total Support Services - Other Dist & Govt Units			0							0	0
282	Other Support Services (Describe & Itemize)										0	
283	DEBT SERVICES (MR/SS)											
284	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
285	Payments for Special Education Programs	4120									0	
286	Payments for CTE Programs	4140									0	
287	Total Payments to Other Dist & Govt Units			0							0	0
288	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
289	Tax Anticipation Warrants	5110									0	
290	Tax Anticipation Notes	5120									0	
291	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
283	State Aid Anticipation Certificates	5140									0	0
284	Other (Describe & Itemize)	5150									0	0
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000						0			0	0
287	Total Disbursements/Expenditures			2,042,921							2,042,921	2,124,066
288	Excess (Deficiency) of Receipts/Revenues Over											
289	Disbursements/Expenditures										(452,788)	
290	60 - CAPITAL PROJECTS (CP)											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530									0	0
294	Other Support Services (Describe & Itemize)	2900									0	0
295	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)											
298	Payments to Other Govt Units (In-State)	4100									0	0
299	Payments for Special Education Programs	4120									0	0
300	Payments for CTE Programs	4140									0	0
301	Other Payments to In-State Govt. Units (Describe &	4190									0	0
302	Total Payments to Other Dist & Govt Units	4000		0	0	0	0	0	0	0	0	0
303	PROVISION FOR CONTINGENCIES (S&C/G)	6000										
304	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
305	Excess (Deficiency) of Receipts/Revenues Over											
306	Disbursements/Expenditures											
307												
308												
309	70 - WORKING CASH (WC)											
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361									0	0
313	Workers' Compensation or Workers' Occupation Disease	2362			941,733						941,733	900,000
314	Acts Payments	2363			184,007						184,007	150,000
315	Unemployment Insurance Payments	2364									0	0
316	Insurance Payments (Regular or Self-Insurance)	2365									0	0
317	Risk Management and Claims Services Payments	2366									0	0
318	Judgment and Settlements	2367	754,288	108,292	179,263						1,041,843	1,045,000
319	Educational, Instructional, Supervisory Services Related to	2368									0	0
320	Loss Prevention or Reduction	2369			59,478						59,478	37,500
321	Reciprocal Insurance Payments	2371									0	3,500
322	Legal Services	2372									0	0
323	Property Insurance (Buildings & Grounds)	2000	754,288	108,292	1,364,481	0	0	0	0	0	2,227,061	2,136,000
324	Vehicle Insurance (Transportation)	5000										
325	Total Support Services - General Administration											
326	DEBT SERVICES (TF)											
327	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
328	Tax Anticipation Warrants	5110									0	0
329	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	Other Interest or Short-Term Debt	5150									0	0
327	Total Debt Services - Interest on Short-Term Debt	5000									0	0
328	PROVISIONS FOR CONTINGENCIES (TF)	6000										
329	Total Disbursements/Expenditures		754,288	108,292	1,364,481	0	0	0	0	0	2,227,061	2,136,000
330	Excess (Deficiency) of Receipts/Revenues Over										(103,408)	
331												
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530			4,276,764						4,276,764	4,500,000
337	Operation & Maintenance of Plant Services	2540									0	0
338	Total Support Services - Business	2500	0	0	4,276,764	0	0	0	0	0	4,276,764	4,500,000
339	Other Support Services (Describe & Itemize)	2900									0	0
340	Total Support Services	2000	0	0	4,276,764	0	0	0	0	0	4,276,764	4,500,000
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
343	Total Payments to Other Dist & Govt Units	4000									0	0
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110									0	0
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
348	Total Debt Service - Interest on Short-Term Debt	5100									0	0
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
350	Debt Service - Payments of Principal on Long-Term Debt	5300									0	0
351	15 (Lease/Purchase Principal Retired)										0	0
352	Total Debt Service	5000									0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										
354	Total Disbursements/Expenditures		0	0	4,276,764	0	0	0	0	0	4,276,764	4,500,000
355	Excess (Deficiency) of Receipts/Revenues Over										(3,908,252)	
356	Disbursements/Expenditures											

A		B		C		D		E		F	
Description		Taxes Received 7-1-12 Thru 6-30-13 (from 2011 Levy & Prior Levies) *	Taxes Received (from the 2012 Levy)	Taxes Received (from 2011 & Prior Levies)	Total Estimated Taxes (from the 2012 Levy)	Estimated Taxes Due (from the 2012 Levy)					
		(Column B - C)	(Column B - C)	(Column E - C)							
1											
2	Educational	17,293,690	1,676,421	15,617,269	15,337,591	13,661,170					
3	Operations & Maintenance	4,222,859	409,362	3,813,497	3,745,226	3,335,864					
4	Debt Services **	5,352,421	553,691	4,798,730	5,063,973	4,510,282					
5	Transportation	1,608,696	155,947	1,452,749	1,426,753	1,270,806					
6	Municipal Retirement	1,243,695	136,686	1,107,009	1,250,049	1,113,363					
7	Capital Improvements	0	0	0	0	0					
8	Working Cash	402,174	38,987	363,187	356,688	317,701					
9	Tort Immunity	2,372,048	250,294	2,121,754	2,289,439	2,039,145					
10	Fire Prevention & Safety	402,174	38,987	363,187	356,688	317,701					
11	Leasing Levy	402,174	38,987	363,187	356,688	317,701					
12	Special Education	321,741	31,191	290,550	285,351	254,160					
13	Area Vocational Construction	0	0	0	0	0					
14	Social Security/Medicare Only	0	0	0	0	0					
15	Summer School	0	0	0	0	0					
16	Other (Describe & Itemize)	0	0	0	0	0					
17	Totals	33,621,672	3,330,553	30,291,119	30,468,446	27,137,893					
18											
19											
20											
21											
22											

* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.
 ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

SCHEDULE OF SHORT-TERM DEBT									
A	B	C	D	E	F	G	H	I	J
1	2	3	4	5	6	7	8	9	10
Description	Outstanding Beginning 07/01/12 Through 06/30/13	Issued 07/01/12 Through 06/30/13	Retired 07/01/12 Through 06/30/13	Outstanding Ending 06/30/13	Any differences described and itemized	Retired 7/1/12 thru 6/30/13	Outstanding 6/30/13	Amount to be Provided for Payment on Long-Term Debt	
3. CORPORATE PERSONAL PROPERTY REPLACEMENT TAX									
4. ANTICIPATION NOTES (CPRT)									
5. Total CPRT Notes				0					
6. TAX ANTICIPATION WARRANTS (TAW)									
7. Educational Fund				0					
8. Operations & Maintenance Fund				0					
9. Debt Services - Construction				0					
10. Debt Services - Working Cash				0					
11. Debt Services - Refunding Bonds				0					
12. Transportation Fund				0					
13. Municipal Retirement/Social Security Fund				0					
14. Fire Prevention & Safety Fund				0					
15. Other - (Describe & Itemize)				0					
16. Total TAWs				0					
17. TAX ANTICIPATION NOTES (TAN)									
18. Educational Fund				0					
19. Operations & Maintenance Fund				0					
20. Fire Prevention & Safety Fund				0					
21. Other - (Describe & Itemize)				0					
22. Total TANS				0					
23. TEACHERS/EMPLOYEES' ORDERS (TIEO)									
24. Total TIEOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
25. GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
26. Total GSAACs (All Funds)				0					
27. OTHER SHORT-TERM BORROWING									
28. Total Other Short-Term Borrowing (Describe & Itemize)				0					
SCHEDULE OF LONG-TERM DEBT									
29									
30									
31. 2002 G.O. BONDS PAYABLE	12/05/05	31,740,676	6=100%	24,505,676		3,400,000	21,105,676	20,898,653	
32. 2005 G.O. BONDS PAYABLE	04/15/05	8,295,434	4=100%	7,680,434		160,000	7,520,434	7,520,434	
33. 2006 G.O. BONDS PAYABLE	12/01/06	1,715,000	4=100%	1,480,000		85,000	1,395,000	1,395,000	
34. 2007 G.O. BONDS PAYABLE	11/07/07	9,225,000	4=100%	7,815,000		390,000	7,425,000	7,425,000	
35. 2011 G.O. BONDS PAYABLE OZAB	07/07/11	7,685,000	8	7,685,000			7,685,000	7,685,000	
36. 2012A G.O. BONDS PAYABLE	10/02/12	2,130,000	4=100%	2,130,000			2,130,000	2,130,000	
37. 2012B G.O. BONDS PAYABLE OZAB	10/02/12	2,185,000	8	2,185,000			2,185,000	2,185,000	
38. LEASE PURCHASE	09/28/05	1,221,947	7	615,706		106,411	509,295	509,295	
39. LEASE PURCHASE	07/09/07	323,660	7	5,963		5,963	0	0	
40. LEASE PURCHASE	08/08/07	352,479	7	12,895		12,895	0	0	
41. LEASE PURCHASE	08/01/08	232,169	7	49,844		49,844	4,240	4,240	
42. LEASE PURCHASE	08/14/09	337,285	7	153,339		69,347	83,992	83,992	
43. LEASE PURCHASE	01/15/10	97,244	7	52,533		19,728	32,805	32,805	
44. LEASE PURCHASE	09/13/10	260,730	7	173,416		51,761	121,655	121,655	
45. LEASE PURCHASE	09/01/11	67,638	7	56,042		13,046	42,996	42,996	
46. LEASE PURCHASE	01/27/12	748,067	7	688,525		144,907	543,618	543,618	
47. LEASE PURCHASE	04/23/12	114,516	7	109,036		21,993	87,103	87,103	
48. LEASE PURCHASE FY 2013	07/01/12	1,268,171	7	1,268,171		67,559	1,200,612	1,200,612	
49		68,000,016	7	51,087,709		4,598,454	52,072,426	51,865,403	

* Each type of debt issued must be identified separately with the amount:

1. Working Cash Fund Bonds
2. Funding Bonds
3. Refunding Bonds
4. Fire Prevent, Safety, Environmental and Energy Bonds
5. Tort Judgment Bonds
6. Building Bonds
7. Other LEASE PURCHASE AGREEMENT
8. Other OZAB BONDS
9. Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K	
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
Description											
Account No											
Tort Immunity ^a											
Special Education											
Area Vocational Construction											
School Facility Occupation Taxes ^b											
Driver Education											
1											
2	Cash Basis Fund Balance as of July 1, 2012										
3	RECEIPTS:										
4	Ad Valorem Taxes Received by District										
5	Earnings on Investments										
6	Drivers' Education Fees										
7	School Facility Occupation Tax Proceeds										
8	Driver Education										
9	Other Receipts (Describe & itemize on tab "Itemization 32")										
10	Sale of Bonds										
11	Total Receipts										
12	DISBURSEMENTS:										
13	Instruction										
14	Facilities Acquisition & Construction Services										
15	Tort Immunity Services										
16	DEBT SERVICE										
17	Debt Services - Interest on Long-Term Debt										
18	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)										
19	Debt Services Other (Describe & itemize on tab "Itemization 32")										
20	Total Debt Services										
21	Other Disbursements (Describe & itemize on tab "Itemization 32")										
22	Total Disbursements										
23	Ending Cash Basis Fund Balance as of June 30, 2012										
24	Reserved Fund Balance										
25	Unreserved Fund Balance										
26											
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29	Yes	No	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-1037?								
30	If yes, list in the aggregate the following:										
31	Total Claims Payments:										
32	Total Reserve Remaining:										
33	Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category.										
34	Expenditures:										
35	Workers' Compensation Act and/or Workers' Occupational Disease Act										
36	Unemployment Insurance Act										
37	Insurance (Regular or Self-Insurance)										
38	Risk Management and Claims Service										
39	Judgments/Settlements										
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
42	Legal Services										
43	Principal and Interest on Tort Bonds										
44											
45											
46	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).										
47	^b 55 ILCS 5/5-1006.7										
48											

	A	B	C	D	E	F	G	H	I	J	K	L
	Schedule of Capital Outlay and Depreciation											
	Description of Assets	Acct #	Cost 7-1-12	Add: Additions 2012-13	Less: Deletions 2012-13	Cost 6-30-13	Life In Years	Accumulated Depreciation 7-1-12	Add: Depreciation Allowable 2012-13	Less: Depreciation Deletions 2012-13	Accumulated Depreciation 6-30-13	Balance Undepreciated 6-30-13
1	Works of Art & Historical Treasures	210				0					0	0
2	Land	220										
3	Non-Depreciable Land	221	2,106,525	98,074		2,204,599						2,204,599
4	Depreciable Land	222				0					0	0
5	Buildings	230					50					
6	Permanent Buildings	231	103,310,145			103,310,145	50	43,889,268	2,066,519		45,955,787	57,354,358
7	Temporary Buildings	232				0	25				0	0
8	Improvements Other than Buildings (Infrastructure)	240	27,577,151	6,404,262		33,981,413	20	7,186,873	1,674,148		8,861,021	25,120,392
9	Capitalized Equipment	250										
10	10 Yr Schedule	251	12,715,265	622,428		13,337,693	10	9,379,315	656,486		10,035,801	3,301,892
11	5 Yr Schedule	252	3,003,401	770,900	640,870	3,133,431	5	1,952,555	518,712	640,870	1,830,397	1,303,034
12	3 Yr Schedule	253				0	3				0	0
13	Construction in Progress	260	5,356,594	3,170,461	5,356,594	3,170,461	--					3,170,461
14	Total Capital Assets	200	154,069,081	11,066,125	5,997,464	159,137,742		62,408,011	4,915,865	640,870	66,683,006	92,454,736
15	Non-Capitalized Equipment	700				0	10					
16	Allowable Depreciation								4,915,865			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)					
2	This schedule is completed for school districts only.					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L113	Total Expenditures		\$	53,818,824
9	O&M	Expenditures 15-22, L149	Total Expenditures			3,895,951
10	DS	Expenditures 15-22, L167	Total Expenditures			5,992,038
11	TR	Expenditures 15-22, L203	Total Expenditures			4,512,718
12	MR/SS	Expenditures 15-22, L287	Total Expenditures			2,042,921
13	TORT	Expenditures 15-22, L330	Total Expenditures			2,227,061
14						
15				Total Expenditures	\$	72,489,513
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L6, Col K - (G+)	1125 Pre-K Programs			465,260
35	ED	Expenditures 15-22, L8, Col K - (G+)	1225 Special Education Programs Pre-K			833,695
36	ED	Expenditures 15-22, L10, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L11, Col K - (G+)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L14, Col K - (G+)	1600 Summer School Programs			191,821
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			1,471,893
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0
52	ED	Expenditures 15-22, L74, Col K - (G+)	3000 Community Services			245,592
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			449,881
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay			1,631,801
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 15-22, L129, Col K - (G+)	3000 Community Services			0
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			0
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			163,465
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			4,598,454
62	TR	Expenditures 15-22, L178, Col K - (G+)	3000 Community Services			639
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay			0
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			27,868
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			47,503
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			10,201
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			31,155
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0
74						
75				Total Deductions	\$	10,169,228
76				Total Operating Expenses (Regular K-12)		62,320,285
77				9 Mo ADA (See the General State Aid Claim for 2012-2013 (ISBE 54-33, L12)		5,546.62
78				Estimated OEPP *	\$	11,235.72
79						

	A	B	C	D	E	F	
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
5							
80	PER CAPITA TUITION CHARGE						
81							
82	LESS OFFSETTING RECEIPTS/REVENUES:						
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0	
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0	
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		53,267	
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		603,362	
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		65,619	
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		193,037	
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0	
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		1,557	
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		1,275	
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0	
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		49,600	
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0	
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0	
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees		0	
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		4,474,565	
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		91,946	
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		0	
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		67,412	
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0	
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		71,489	
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		2,949,689	
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0	
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0	
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		174,552	
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0	
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0	
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0	
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0	
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0	
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0	
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0	
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		64,438	
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0	
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0	
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		2,067,239	
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		3,027,980	
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		391,543	
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		1,990,397	
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		1,474	
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		78,066	
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800	Total ARRA Program Adjustments		422,200	
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0	
162	ED,O&M,M/SS	Revenues 9-14, L261, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0	
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4905	Emergency Immigrant Assistance		0	
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4909	Title III - English Language Acquisition		0	
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4910	Learn & Serve America		0	
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4932	Title II - Teacher Quality		498,933	
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4960	Federal Charter Schools		0	
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		165,904	
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		256,753	
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		924,521	
173							
174	Total Allowance for PCTC Computation					\$	18,686,820
175	Net Operating Expense for PCTC Computation						43,633,465
176	Total Depreciation Allowance (from page 27, Col I)						4,915,865
177	Total Allowance for PCTC Computation						48,549,330
178	9 Mo ADA						5,546,62
179	Total Estimated PCTC *					\$	5,752.96
180							
181							
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE						

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			1,889,485			
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)						
11	Value of Commodities Received for Fiscal Year 2012 (Include the value of commodities when determining if an A-133 is required).			129,201			
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17		Function	Restricted Program	Restricted Program	Unrestricted Program	Unrestricted Program	
18			Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000		38,068,750		38,068,750	
20	Support Services:						
21	Pupil	2100		3,117,166		3,117,166	
22	Instructional Staff	2200		1,357,127		1,357,127	
23	General Admin.	2300		3,144,637		3,144,637	
24	School Admin	2400		3,648,431		3,648,431	
25	Business:						
26	Direction of Business Spt. Srv.	2510	142,532	0	142,532	0	
27	Fiscal Services	2520	169,010	0	169,010	0	
28	Oper. & Maint. Plant Services	2540		6,307,381	6,307,381	0	
29	Pupil Transportation	2550		4,804,291	4,804,291	0	
30	Food Services	2560		623,525	623,525	0	
31	Internal Services	2570	81,744	0	81,744	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	
34	Plan, Rsrch, Dvip, Eval. Srv.	2620		0		0	
35	Information Services	2630		0		0	
36	Staff Services	2640	205,834	0	205,834	0	
37	Data Processing Services	2660	330,984	0	330,984	0	
38	Other:	2900		84,002		84,002	
39	Community Services	3000		277,386		277,386	
40	Total		930,104	61,432,696	7,237,485	55,125,315	
41			Restricted Rate		Unrestricted Rate		
42			Total Indirect Costs:	930,104	Total Indirect costs:	7,237,485	
43			Total Direct Costs:	61,432,696	Total Direct Costs:	55,125,315	
44			=	1.51%	=	13.13%	
45							

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (*Public Act 97-0357*)

Fiscal Year Ending June 30, 2013

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: <http://www.isbe.net/sfms/atr/atr.htm>.

ALTON COMMUNITY UNIT SCHOOL
41-057-0110-26

A	B	C	D	E
1	2	3	4	5
6	7	8	9	10
11	12	13	14	15
16	17	18	19	20
21	22	23	24	25
26	27	28	29	30
31	32	33	34	35
36	37	38	39	40
41	42	43	44	45
	<input type="checkbox"/>	Check if the schedule is not applicable.		Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
		Indicate with an (X) if Deficit Reduction Plan is Required for Annual Budget	X	
10		Service or Function (<u>Check all that apply</u>)		(Limit text to 200 characters, for additional space use line 33 and 38)
11		Curriculum Planning		
12		Custodial Services		
13		Educational Shared Programs		
14		Employee Benefits		
15		Energy Purchasing		
16		Food Services		
17		Grant Writing		
18		Grounds Maintenance Services		
19		Insurance	X	
20		Investment Pools		See below
21		Legal Services		
22		Maintenance Services		
23		Personnel Recruitment		
24		Professional Development		
25		Shared Personnel		
26		Special Education Cooperatives		
27		STEM (science, technology, engineering and math) Program Offerings		
28		Supply & Equipment Purchasing	X	
29		Technology Services		
30		Transportation		
31		Vocational Education Cooperatives		
32		All Other Joint/Cooperative Agreements		
33		Other		
34				
35		Additional space for Column (D) - Barriers to Implementation:		
36				
37				
38				
40		Additional space for Column (E) - Name of LEA:		
41		Cahokia, Collinsville, Columbia, East Alton-Wood River, Edwardsville, Granite City, Jacksonville, Madison, Marissa, Calhoun, Roxana, and Venice.		
42				
43				
44				

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: ALTON COMMUNITY UNIT SCHOOL D
 RCDT Number: 41-057-0110-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2013		Budgeted Expenditures, Fiscal Year 2014		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	195,184	0	200,300	0	200,300
2. Special Area Administration Services	2330	40,127	0	40,250	0	40,250
3. Other Support Services - School Administration	2490	0	0	0	0	0
4. Direction of Business Support Services	2510	131,105	0	132,460	0	132,460
5. Internal Services	2570	66,161	0	68,805	0	68,805
6. Direction of Central Support Services	2610	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.						
8. Totals		432,577	0	441,815	0	441,815
9. Percent Increase (Decrease) for FY2014 (Budgeted) over FY2013 (Actual)						2%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2013" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2013. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2014" agree with the amounts on the budget adopted by the Board of Education.

(Date) _____ Signature of Superintendent _____

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2013 to ensure inclusion in the Fall 2013 report, postmarked by January 17, 2014 to ensure inclusion in the Spring 2014 report, or postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Page 7 - Fund 10 - Other Sources Not Classified Elsewhere - \$1,268,171
Proceeds from Lease

Page 8 - Fund 90 - Other Uses Not Classified Elsewhere - \$2,299
Net discount on bond

Page 10 - Fund 10 - Other Food Service - \$7,644
Other Food Service

Page 10 - Fund 10 - Admissions - Other - \$10,006
Other Admissions

Page 10 - Fund 10 - Sales - Other - \$1,275
Other Textbook Sales

Page 11 - Fund 10 - Other Local Revenues - \$256,112

Room Rental / Custodian	20,340
Salary Reimbursements	14,267
Sub Reimbursements	3,868
Building Insurance & Energy	4,400
ROTC	69,709
REVTRAK Fees	7,137
Energy Efficiency Program Rebate	53,025
Activity Fund Distribution	22,320
Sale of used equipment	6,000
Employee breakfast donation	5,200
INSF	1,510
Registration Week	10,672
Institute presenter	4,800
TRS reimbursement	5,304
Overpayment of taxes	2,851
Parking Fees	18,725
Scrap Metal	3,218
Vendor Rebate	1,512
In-service Rebate	1,064
Other Miscellaneous	190

Page 11 - Fund 20 - Other Local Revenues - \$9,474

Restitution	299
Sale of used equipment	7,675
Field striping	1,400
Other Miscellaneous	100

Page 11 - Fund 30 - Other Local Revenues - \$40

Restitution

Page 11 - Fund 40 - Other Local Revenues - \$700

Transportation reimbursement

Page 12 - Fund 10 - Other Restricted Revenue from State Sources - \$14,438

Library Grant	9,438
Back to Books Grant	5,000

Page 12 - Fund 20 - Other Restricted Revenue from State Sources - \$50,000

State Matching Grant

Page 14 - Fund 10 - Other Restricted Revenue from Federal Sources - \$877,655

STEP Grant	31,354
Safe Schools Healthy Students	846,301

Page 14 - Fund 50 - Other Restricted Revenue from Federal Sources - \$46,866

Safe Schools Healthy Students

Page 15 - Fund 10 (Column 1) - Other Support Services - Pupils - \$14,525	
Administrative Outreach	
Page 15 - Fund 10 (Column 3) - Other Support Services - Pupils - \$33,076	
Administrative Outreach	4,492
Medicaid Reimbursement	28,584
Page 15 - Fund 10 (Column 4) - Other Support Services - Pupils - \$63,033	
Administrative Outreach	624
Medicaid Reimbursement	62,232
Motivational Achievement	177
Page 16 - Fund 10 (Column 1) - Other Support Services - \$33,144	
21st Century Certified Salaries	
Page 16 - Fund 10 (Column 2) - Other Support Services - \$9,437	
21st Century Certified Salaries	
Page 16 - Fund 10 (Column 3) - Other Support Services - \$5,606	
Title I	
Page 16 - Fund 10 (Column 3) - Other Payments to In-State Govt Units - \$6,202	
21st Century	2,500
Other Payments to in-State govt units	3,702
Page 18 - Fund 30 (Column 3) - Debt Services - Other - \$1,642	
Miscellaneous Fees	
Page 18 - Fund 30 (Column 6) - Debt Services - Other - \$9,047	
Miscellaneous Fees	
Page 18 - Fund 40 (Column 1) - Other Support Services - \$28,046	
Administrative Center	6,452
Districtwide Other	21,594
Page 18 - Fund 40 (Column 2) - Other Support Services - \$3,382	
Administrative Center	1,643
Districtwide Other	1,739
Page 19 - Fund 50 (Column 2) - Other Support Services - Pupils - \$1,115	
Medicaid Reimbursement	4
Administrative Outreach	1,111
Page 20 - Fund 50 (Column 2) - Other Support Services - \$4,387	
21st Century Certified Salaries	2,491
Administrative Center	1,616
Other Support Services	280
Page 25-Line 48-Differences	
Lease Purchase proceeds	1,268,171

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

Instructions to insert word doc or pdf files:

Choose: **Insert** - Select: **Object** - Select **Create New** tab -
Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** -
Select file that you want to embed - Check **Display as icon** - Select **OK**.

If you have trouble inserting pdf files it is because you do not have the Adobe program.

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.
Round all entries to the nearest dollar.

- 1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations
- 4. All Other accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	CASH
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Deficit reduction plan is required.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: {1.50 should be .0150}. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	OK
9. Page 7 & 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998 must be entered	OK
12. Page 28: The 9 Month ADA must be entered on Line 77.	OK
13. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
14. Page 31: SHARED OUTSOURCED SERVICES, Completed.	OK

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2013

DISTRICT/JOINT AGREEMENT NAME ALTON COMMUNITY UNIT SCHOOL D	RCDT NUMBER 41-057-0110-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 065-025855
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM SCHEFFEL AND COMPANY, P.C. 322 STATE STREET ALTON
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 1854 E. BROADWAY ALTON 62002		E-MAIL ADDRESS STEVE.PEMBROOK@SCHEFFELPC.CC
		NAME OF AUDIT SUPERVISOR STEVEN C. PEMBROOK
		CPA FIRM TELEPHONE NUMBER 618-465-4288
		FAX NUMBER 618-462-3818

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)



Richard C. Scheffel, CPA
Dennis E. Ulrich, CPA
Michael E. Fitzgerald, CPA
Kimberly S. Loy, CPA
Steven P. Langendorf, CPA
Steven C. Pembroke, CPA
Scott A. Weber, CPA
Mark J. Korte, CPA

October 8, 2013

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Board of Education
Alton Community Unit School District No. 11
Alton, Illinois

Report on Compliance for Each Major Federal Program

We have audited the Alton Community Unit School District No. 11's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013. Alton Community Unit School District No. 11's major federal programs are identified in the summary of the auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Alton Community Unit School District No. 11's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Alton Community Unit School District No. 11's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Alton Community Unit School District No. 11's compliance.

-
- 322 State Street • Alton, IL 62002 • o 618.465.4288 • f 618.462.3818
 - 143 North Kansas • P.O. Box 633 • Edwardsville, IL 62025 • o 618.656.1206 • f 618.656.3536
 - #2 Woodcrest Professional Park • P.O. Box 374 • Highland, IL 62249 • o 618.654.9895 • f 618.654.9898
 - 106 County Road • Jerseyville, IL 62052 • o 618.498.6841 • f 618.498.6842
 - RR 3, Box 129BA • US Hwy 267 N • Carrollton, IL 62016 • o 217.942.3821 • f 217.942.6614



Opinion on Each Major Federal Program

In our opinion, Alton Community Unit School District No. 11 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Other Matters

The results of our auditing procedures did not disclose instances of noncompliance. However, during our audit process we became aware of a single audit finding from the regulatory agency, "Federal and State Monitoring," on a federal program that we did not audit as major in the current year. Federal and State Monitoring had a finding on the Title 1 grant with questioned costs of \$7,790.

Report on Internal Control Over Compliance

The management of Alton Community Unit School District No. 11 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Alton Community Unit School District No. 11's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Alton Community Unit School District No. 11's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Schuffel: Company, P.C.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
 - For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
 Programs funded through ARRA are identified separately in SEFA
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
 - Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 30) on Line 12. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299.
 Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
 - Program name includes "ARRA - " prefix
 - Correct ARRA CFDA and ISBE program numbers are listed
9. All prior year's projects are included and reconciled to final FRIS report amounts.
 - Including receipt/revenue and expenditure/disbursement amounts.
10. All current year's projects are included and reconciled to most recent FRIS report filed.
 - Including revenue and expenditure/disbursement amounts.
11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
 Project year runs from October 1 to September 30, so projects will cross fiscal year;
 This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
 - The value is determined from the following, **with each item on a separate line**:
- * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
 Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
 Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm> .
- * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
 Districts should track separately through year; no specific report available from ISBE
 Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm> .
- * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
 - The two commodity programs should be reported on separate lines on the SEFA.
 Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm> .
- * Amounts verified for **Fresh Fruits and Vegetables cash** grant program (ISBE code 4240)
 CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.
 Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)
 * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs are listed.
31. Correct testing threshold has been entered. (OMB A-133, § 520)

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
32. Finding completed for **each** Significant Deficiency and for **each** Material Weakness noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by project year **and** by program.
37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.

- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding

38. A CORRECTIVE ACTION PLAN has been completed for each finding.

- Including Finding number, action plan details, projected date of completion, name and title of contact person

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 9,905,250
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		129,201
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 270	Account 4992	(256,753)
AFR TOTAL FEDERAL REVENUES:		\$ 9,777,698

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

<u>Reason for Adjustment:</u>		
QZAB INTEREST CREDITS		\$ (422,200)

ADJUSTED AFR FEDERAL REVENUES \$ 9,355,498

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues Column D \$ 9,355,498

Adjustments to SEFA Federal Revenues:

<u>Reason for Adjustment:</u>		

ADJUSTED SEFA FEDERAL REVENUE: \$ 9,355,498

DIFFERENCE: \$ -

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
US DEPARTMENT OF EDUCATION-PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION IMPACT AID	84.041	13-4001-00		1,359		1,359		1,359	N/A
TITLE 1-LOW INCOME	84.010	12-4300-00	1,682,524	979,487	2,102,733	718,649		2,821,382	3,140,591
TITLE 1-LOW INCOME	84.010	13-4300-00		2,048,493		2,284,996	590		2,662,604
TITLE 1-LOW INCOME-NEGLECTED PRIV	84.013	13-4305-00				6,251	1,447		9,256
TITLE IV-21ST CENTURY COMMUNITY LEARNING	84.287	12-4221-12	95,047	137,490	131,119	102,418		233,537	254,780
TITLE IV-21ST CENTURY COMMUNITY LEARNING	84.287	13-4221-12		173,343		226,942			254,780
TITLE IV-21ST CENTURY COMMUNITY LEARNING	84.287	12-4221-08	29,540	80,710	91,504	18,746		110,250	110,250
(M) FEDERAL SP.ED.-PRESCHOOL FLOW THROUGH	84.173	12-4600-00	59,690	20,917	75,929	4,678		80,607	84,455
(M) FEDERAL SP.ED.-PRESCHOOL FLOW THROUGH	84.173	13-4600-00		57,992		81,637	4,852		91,101
(M) FEDERAL SP.ED.-IDEA FLOW THROUGH	84.027	12-4620-00	1,602,150	516,717	2,055,827	66,391		2,122,218	2,272,595
(M) FEDERAL SP.ED.-IDEA FLOW THROUGH	84.027	13-4620-00		1,473,680		1,915,744	80,736		2,230,597
TITLE II - TEACHER QUALITY	84.367	12-4932-00	373,784	105,302	423,506	86,528		510,034	511,429
TITLE II - TEACHER QUALITY	84.367	13-4932-00		393,631		396,316	38,194		479,020
FED. SP.ED.-IDEA FLOW THROUGH ROOM & BOARD	84.027	12-4625-00		1,474		1,474		1,474	N/A

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditures/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
(M) SAFE SCHOOLS/HEALTHY STUDENTS	84.184	Q184L090301		893,167		892,188		893,167	N/A
TOTAL US DEPARTMENT OF EDUCATION-PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION			3,843,735	6,883,732	4,457,112	6,804,317	125,819	6,774,028	12,101,458
US DEPARTMENT OF EDUCATION-PASS THROUGH ILLINOIS DEPARTMENT OF HUMAN RESOURCES									
STEP PROGRAM	84.126	40CM001021	33,522	5,896	33,522	5,896		39,418	N/A
STEP PROGRAM	84.126	40CM001021	33,522	25,458	33,522	27,139		0	N/A
TOTAL US DEPT OF EDUCATION-PASS THROUGH ILLINOIS DEPARTMENT OF HUMAN RESOURCES									
US DEPARTMENT OF HEALTH & HUMAN SERVICES-PASS THROUGH IL DEPT OF HEALTHCARE&FAMILY SERVICES				31,354		33,035			N/A
ADMINISTRATIVE OUTREACH	93.778	13-4991-00		165,904		165,904		165,904	N/A
TOTAL US DEPT OF HEALTH & HUMAN SERVICES-PASS THROUGH IL DEPT. OF HEALTHCARE & FAMILY SERVICES			0	165,904	0	165,904		165,904	
US DEPT OF AGRICULTURE-PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION									
SCHOOL LUNCH COMMODITIES (NON-CASH)	10.555			126,406		126,406		126,406	N/A
NATIONAL SCHOOL LUNCH PROGRAM	10.555	12-4210-00	1,185,116	262,367	1,185,116	262,367		1,447,483	N/A

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
NATIONAL SCHOOL LUNCH PROGRAM	10.555	13-4210-00		1,280,877		1,280,877			N/A
SCHOOL BREAKFAST PROGRAM	10.553	12-4220-00	381,164	82,756	381,164	82,756	463,920	463,920	N/A
SCHOOL BREAKFAST PROGRAM	10.553	13-4220-00		389,077		389,077			N/A
SPECIAL MILK PROGRAM	10.556	12-4215-00	3,968	796	3,968	796	4,764	4,764	N/A
SPECIAL MILK PROGRAM	10.556	13-4215-00		4,921		4,921			N/A
SUMMER SCHOOL FOOD SERVICE	10.559	12-4225-00		46,445		46,445	46,445	46,445	N/A
TOTAL US DEPT OF AG-PASS THROUGH IL STATE BOARD OF EDUCATION			1,570,248	2,193,645	1,570,248	2,193,645	2,089,018	2,089,018	
US DEPARTMENT OF DEFENSE-PASS THROUGH IL STATE BOARD OF EDUCATION									
SCHOOL LUNCH COMMODITIES (NON-CASH)	10.555			2,795		2,795	2,795	2,795	N/A
TOTAL US DEPARTMENT OF DEFENSE-PASS THROUGH IL STATE BOARD OF EDUCATION			0	2,795	0	2,795	2,795	2,795	
US DEPT OF ED-PASS THROUGH ISBE PASS THROUGH MADISON COUNTY CAREER & TECH									
CARL PERKINS GRANT III	84.048	12-4770-00	85,575	297	82,275	2,032	84,307	84,307	N/A
CARL PERKINS GRANT III	84.048	13-4770-00		77,771		77,771	77,771	77,771	N/A
TOTAL US DEPT OF ED-PASS THROUGH ISBE PASS THROUGH MADISON COUNTY CAREER & TECH			85,575	78,068	82,275	79,803	162,078	162,078	
TOTALS			6,718,196	9,355,498	6,143,157	9,279,499	9,233,241	9,233,241	12,101,458

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
² When the CFDA number is not available, the auditees should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: UNQUALIFIED
 (Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) X YES None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs: UNQUALIFIED
 (Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.173A, 84.027A	IDEA CLUSTER
84.184	SAFE SCHOOLS/HEALTH STUDENT

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? X YES NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."
⁸ Major programs should generally be reported in the same order as they appear on the SEFA.
⁹ When the CFDA number is not available, include other identifying number, if applicable.
¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2013-1 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? 2007

3. Criteria or specific requirement
 Financial Statement Preparation

4. Condition
 The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.

5. Context¹²
 No questioned costs

6. Effect
 Inaccurate or incomplete financial statements could be issued to the public and other third parties.

7. Cause
 The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.

8. Recommendation
 The District should consider the costs and benefits of hiring staff with expertise or train existing accounting staff to ensure the District's annual financial statements are prepared in accordance with the modified basis of accounting and all required disclosures.

9. Management's response¹³
 The District believes their accounting staff maintains adequate books and records of the school's transactions and oversees all non audit functions. Additionally, the District does not believe it is cost beneficial to hire additional expertise to ensure the District's annual financial statements are prepared in accordance with the modified cash basis of accounting principles and all required disclosures. The District will continue to reevaluate on an ongoing basis.

For ISBE Review	
Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.
¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.
¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2013

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
2012-01	The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.	The District believes their accounting staff maintains adequate books and records of the school's transactions. Additionally, the District does not believe it is cost beneficial to hire additional expertise to ensure the District's annual financial statements are prepared in accordance with the modified cash basis of accounting principles and all required disclosures. The District will continue to reevaluate on an ongoing basis.
2012-02	The District did not submit accurate periodic expenditure reports.	In the current year, the District has paid special attention to not submitting grant expenditures before the start date of the grant and have confirmed that expenditure reports reflect actual grant spending.
2012-03	The District did not submit accurate periodic expenditure reports.	In the current year, the District has ensured that only expenses actually incurred are reported on the expenditure reports.
2012-04	The District's approved budget was greater than the allowable amount to the private schools.	In the current year, the approved budget wasn't greater than the allowable amount, instead Federal and State Monitoring gave them a questioned cost of \$2,220 because their budget wasn't enough for the private schools. Also they had a questioned cost of \$5,570 because the District denied services to two private schools because they didn't think they had enough funds available.

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
 41-057-0110-26
 CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
 Year Ending June 30, 2013

Corrective Action Plan

Finding No.: 2013-01

Condition:

The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.

Plan:

The District does not feel a corrective action plan is necessary because it would not be cost beneficial.

Anticipated Date of Completion:

Going forward

Name of Contact Person:

Christopher Norman, Director of Financial Services

Management Response:

The District believes their accounting staff maintains adequate books and records of the school's transactions. The District does not believe it is cost beneficial to hire additional accounting expertise. However, the District will continue to reevaluate on an ongoing basis.

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.