Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA14

[X] School District
[ ] Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2014

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:
41-057-0110-26

County Name:
MADISON AND JERSEY

Name of School District/Joint Agreement:
ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11

Address:
1854 E. BROADWAY

City:
ALTON

Email Address:
CNORMAN@ALTONSCHOOLS.ORG

Zip Code:
62002

Accounting Basis:

[X] CASH
[ ] ACCRUAL

Filing Status:

Submit electronic AFR directly to ISBE

Click on the Link to Submit:
Send ISBE a File

School District must complete a deficit reduction plan

Certified Public Accountant Information

Name of Auditing Firm:
SCHEFFEL BOYLE

Name of Audit Manager:
STEVEN C. PEMBROOK

Address:
322 STATE STREET

City:	State:	Zip Code:
ALTON	**IL**	**62002**

Phone Number:	Fax Number:
618-465-4288	**618-462-3818**

IL. License Number:	Expiration Date:
065-025855	**9/30/2015**

Email Address:
STEVE.PEMBROOK@SCHEFFELBOYLE.COM

Annual Financial Report

Type of Auditor's Report Issued:

[ ] Qualified
[ ] Adverse
[ ] Disclaimer
[X] Unqualified

A-133 Single Audit Status:

[X] YES [ ] NO Are Federal expenditures greater than $500,000?
[X] YES [ ] NO Is all A-133 Single Audit Information completed and attached?
[X] YES [ ] NO Were any financial statement or federal awards findings issued?

ISBE Use Only

[ ] Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Email Address:

Telephone: Fax Number:

Signature & Date:

[ ] Reviewed by Township Treasurer (Cook County only)
Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone: Fax Number:

Signature & Date:

[ ] Reviewed by Regional Superintendent/Cook ISC

RegionalSuperintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone: Fax Number:

Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/14)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other s upporting authorization/documentation, as necessary, to use the applicable account code (cell).

October 6, 2014

INDEPENDENT AUDITOR'S REPORT ON MODIFIED CASH BASIS SCHOOL DISTRICT FINANCIAL STATEMENTS PRESENTED IN THE ILLINOIS STATE BOARD OF EDUCATION'S STANDARDIZED PREPRINTED ANNUAL FINANCIAL REPORT FORMS

Board of Education
Alton Community Unit School District No. 11
Alton, Illinois 62002

Report on the Annual Financial Report Issued as a Separate Report

We have audited the basic financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Alton Community Unit School District No. 11 (the District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. The basic financial statements have been audited; however, they are not presented as part of this Annual Financial Report form. The basic financial statements should be read in conjunction with the following auditors' opinion. Our opinion read as follows:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Alton Community Unit School District No. 11 (the District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Alton Community Unit School District No. 11 as of June 30, 2014, and the respective changes in financial position – modified cash basis, thereof for the year then ended in accordance with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Alton Community Unit School District No. 11's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

The management's discussion and analysis and the Schedule of Funding Progress related to the Illinois Municipal Retirement Fund have not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated October 6, 2014, on our consideration of Alton Community Unit School District No. 11's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Alton Community Unit School District No. 11's internal control over financial reporting and compliance.

Basis of Accounting

These regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory-based financial statements, as listed in the table of contents of this Annual Financial Report form, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Alton Community Unit School District No. 11. Such information, except for the financial profile information, estimated financial profile summary, statistical section, estimated indirect cost rate for federal programs, administrative cost worksheet and itemization schedules, which were not audited, has been subjected to the auditing procedures applied in our audit of the basic financial statements, and in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

Other Information

The financial profile information, estimated financial profile summary, statistical section, estimated indirect cost rate for federal programs, administrative cost worksheet and itemization schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Scheffel Boyle

Alton, Illinois

October 6, 2014

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Alton Community Unit School District No. 11
Alton, Illinois

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Alton Community Unit School District No. 11 (the District) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Alton Community Unit School District No. 11 as of June 30, 2014, and the respective changes in financial position – modified cash basis, thereof for the year then ended in accordance with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Alton Community Unit School District No. 11's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements.

The supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

The management's discussion and analysis and the Schedule of Funding Progress related to the Illinois Municipal Retirement Fund have not been subjected to the auditing procedures applied in the audit of the basic financial statements and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated October 6, 2014, on our consideration of Alton Community Unit School District No. 11's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Alton Community Unit School District No. 11's internal control over financial reporting and compliance.

Scheffel Boyle

Alton, Illinois

October 6, 2014

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF MODIFIED CASH BASIS FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Alton Community Unit School District No. 11
Alton, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Alton Community Unit School District No. 11 as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Alton Community Unit School District No. 11's basic financial statements, and have issued our report thereon dated October 6, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Alton Community Unit School District No. 11's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Alton Community Unit School District No. 11's internal control. Accordingly, we do not express an opinion on the effectiveness of the Alton Community Unit School District No. 11's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control as Finding Number 2014-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Alton Community Unit School District No. 11's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Alton Community Unit School District No. 11's Response to Findings

Alton Community Unit School District No. 11's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Alton Community Unit School District No. 11's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Scheffel Boyle

Alton, Illinois

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Alton Community Unit School District No. 11 (the District), conform to the modified cash basis of accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The District's funds are grouped into one broad fund category and several generic fund types for financial statement presentation purposes. Governmental funds include the General, Municipal Retirement/Social Security, Transportation, Capital Projects, Fire Prevention and Safety, and Debt Service. The District has one fiduciary agency fund.

B. Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The statement of net position and the statement of activities display information about the District, the primary government, as a whole.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. The government-wide statements are prepared using the economic resources measurement focus and the modified cash basis of accounting. The modified cash basis differs from generally accepted accounting principles because the District has not recognized balances, and the related effects on changes in net position, of accounts receivable from certain federal, state, and local funding sources and of accounts payable to vendors.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the District and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients for the goods or services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the District.

Net position is the difference between assets and liabilities. Net position invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by District legislation or external restrictions by other governments, creditors or grantors.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Accounting (Continued)

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. All funds are reported as major funds and are presented in separate columns. The General Fund consists of the Education, Operation and Maintenance, Working Cash, and Tort Funds.

Transportation Fund and the Municipal Retirement/Social Security Fund – These funds are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund or Fiduciary Funds) that is legally restricted to expenditures for specified purposes.

Debt Service Fund – This fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund and the Fire Prevention and Safety Fund – These funds are used to account for the proceeds of debt and related construction costs of a specific capital project or the financial resources to be used for the repairs of facilities that are found to be required in a life safety survey.

GOVERNMENTAL FUNDS

Governmental fund financial statements are prepared using the modified cash basis method of accounting as described in the "Illinois Program Accounting Manual for Local Education Agencies". Governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The modified cash basis differs from generally accepted accounting principles because the District has not recognized balances, and the related effects on changes in net position, of accounts receivable from certain federal, state, and local funding sources, accounts payable to vendors and other accrued and deferred items. Additionally, allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds as capital outlay expenditures and debt issuance costs are fully expensed as incurred. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund.

FIDUCIARY FUNDS

The District currently has one agency fiduciary fund. Agency funds are unlike all other types of funds, reporting only assets and liabilities. Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Activity Funds are custodial in nature, do not involve measurement of results of operations, and are treated as Agency Funds. The amounts due to the activity fund organizations are equal to assets.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from the District, should be included within its financial reporting entity. The criteria include, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters), scope of public service and special financing relationships. There are no component units within the District.

In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

D. Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as disbursements in the governmental funds and are capitalized in the government-wide statements. The District's capitalization threshold for capital assets other than computers is $5,000. All computers are capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 20 to 50 years; improvements/infrastructure, 5 to 50 years; equipment, 2 to 15 years.

E. Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to May 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. This budget is prepared on the cash basis of accounting. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at a public meeting to obtain taxpayer comments.
3. The budget is legally enacted through passage of a resolution.
4. The Superintendent is authorized to transfer up to 10% of the total budget between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education. The Board may amend the budget by the same procedure used in the initial adoption.
5. Budgeted amounts are as originally adopted on September 30, 2013, and as amended by the Board of Education on July 15, 2014.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Invested Cash

Invested Cash is stated at cost or amortized cost, which approximates market.

G. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

H. Changes in Accounting Principles

For fiscal year 2014, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 65. Statement No. 65, Items Previously Reported as Assets and Liabilities reclassifies and recognizes certain items that were formally reported as assets and liabilities as one of four financial statement elements:

- Deferred outflows of resources
- Outflows of resources
- Deferred inflows of resources
- Inflows of resources

Concepts Statement No. 4 requires that deferred outflows and deferred inflows be recognized only in those instances specifically identified in GASB pronouncements. Statement No. 65 provides that guidance.

I. Restatement of Beginning Net Position

Due to the changes in the accounting principles described above, beginning net position has been decreased by $564,609, from $35,694,342 to $35,129,733. The difference represents a restatement for bond issue costs that were amortized under the prior standards but expensed in the period incurred under the new standards.

NOTE 2. CASH AND INVESTED CASH – SEGMENTED TIME DISTRIBUTION

Cash and Invested Cash as of June 30, 2014 are classified in the accompanying financial statements as follows:

Cash and Invested Cash	$ 3,163,518
Restricted Cash and Invested Cash	1,403,755
Total	$ 4,567,273

Cash and Invested Cash as of June 30, 2014 consist of the following:

Deposits with Financial Institutions	$ 4,562,695
Investments	4,578
Total	$ 4,567,273

NOTE 2. CASH AND INVESTED CASH – SEGMENTED TIME DISTRIBUTION (CONTINUED)

The District is allowed to invest in securities as authorized in the School Code of Illinois, Chapter 30, Section 235/6, Chapter 105 Section 5/34A-202 and Section 5/8-7. The District shall ensure that the loss of capital, whether from credit or market risk, is avoided, the District's anticipated cash flows are met, and the highest rate of return on investments is sought. The District should avoid any investment transaction which in appearance or fact might impair public confidence. The District should consider investments with local financial institutions.

a) Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity.

Remaining Maturity	Total	12 months or less
State Investment Pool	$ 4,578	$ 4,578

b) Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's state investment pool has earned Standard and Poor's highest rating (AAAm).

c) Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. As of June 30, 2014, 99 percent of the District's deposits and investments were held at Liberty Bank and 1 percent was held at Illinois School District Liquid Asset Fund Plus (ISDLAF+).

d) Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

NOTE 2. CASH AND INVESTED CASH – SEGMENTED TIME DISTRIBUTION (CONTINUED)

d) Custodial Credit Risk (Continued)

At June 30, 2014, all deposit accounts held with a financial were covered either through federal depository insurance or by collateral held by the depository institutions in the District's name.

Also at year end none of the district's deposits held in ISDLAF+ were subject to custodial credit risk due to them being part of an insured pool. The Illinois School District Liquid Asset Fund is an external investment pool that is not registered with the SEC as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940, and it is controlled by the Illinois State Treasurer.

NOTE 3. PROPERTY TAXES

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2012 levy was passed by the Board on December 18, 2012. Property taxes attach as an enforceable lien on property as of January 1 and are payable in four installments on July 5, September 5, October 5, and December 5. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes recorded in these financial statements are from the 2012 and prior tax levies.

The following are the tax rate limits permitted by the school code and by local referendum and the actual rates levied per $100 of assessed valuation:

	MAXIMUM 2012 LEVY		ACTUAL	ACTUAL
LEVY	WITHOUT REFERENDUM	WITH REFERENDUM	2012 LEVY	2011 LEVY
Educational	2.1500	4.000	2.1500	2.1500
Operations and Maintenance	.5250	.750	.5250	.5250
Bond and Interest	N/A	AS NEEDED	.7101	.6606
Transportation	.200	AS NEEDED	.2000	.2000
Municipal Retirement	AS NEEDED	N/A	.1402	.0568
Social Security	AS NEEDED	N/A	.0351	.0956
Liability Insurance	AS NEEDED	N/A	.3210	.2921
Fire Prevention & Safety	.050	.100	.0500	.0500
Special Education	.040	.800	.0400	.0400
Working Cash	.050	N/A	.0500	.0500
Leased Facilities	.050	.100	.0500	.0500
Total			4.2714	4.1701

NOTE 4. FUND BALANCE REPORTING

According to Government Accounting Standards Statement No. 54, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Following are definitions and details of how these balances are reported.

NOTE 4. FUND BALANCE REPORTING (CONTINUED)

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories or prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or law and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. Additionally, the District has several revenue sources received within different funds that fall into these restricted categories:

1. Special Education

   Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Over the years, expenditures disbursed have exceeded revenues received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

   Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Debt Service Fund. At June 30, 2014, expenditures disbursed for those specific purposes have exceed revenues received from this restricted tax levy in the Debt Service Fund, resulting in no restricted fund balance.

3. Federal Grants

   Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2014, revenue received from federal grants exceeded the expenditures disbursed for those specific purposes in the Educational Fund, resulting in a restricted balance of $1,773. Also, the Child Nutrition Cluster Program requires the District to restrict any food service profit to be used only to operate and improve its food service resulting in a cumulative restricted fund balance of $479,629.

4. State Grants

   Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2014, revenue received exceeded expenditures disbursed from state, resulting in a restricted fund balance of $83,199.

5. Social Security

   Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. At June 30, 2014, expenditures disbursed exceeded revenue received, resulting in no restricted fund balance.

NOTE 4. FUND BALANCE REPORTING (CONTINUED)

B. Restricted Fund Balance (Continued)

6. Tort

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the General Fund. At June 30, 2014, expenditures disbursed for this purpose exceeded revenue received, resulting in no restricted fund balance.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

During the year, the District began a wireless key system project with funding from a state grant with a matching requirement agreed to by the Board. This project wasn't finished by year end which resulted in a committed fund balance of $59,434 in the Operations and Maintenance Fund which represents part of the District's matching portion.

Also during the year, the District took out debt certificates to help fund the athletic fields at the high school. At June 30, 2014, there was $1,287,842 of unspent debt certificate money that has been committed by the board for work on the athletic fields in the Operations and Maintenance Fund.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2014, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2014 amounted to $4,937,147 in the Educational Fund and $11,258 in the Operations and Maintenance Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the District's Board itself or by the Superintendent or the Director of Finance when the School Board has delegated the authority to assign amounts to be used for specific purposes.

The Working Cash Fund's fund balance of $10,478,497 as of June 30, 2014 which is accounted for in the General Fund has been assigned to be held to meet demands of expenditures for corporate purposes when there is a deficit in other funds.

NOTE 4. FUND BALANCE REPORTING (CONTINUED)

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund showed unassigned fund balances of $(14,290,405) as of June 30, 2014. Negative fund balances in funds other than the General Fund are also shown as unassigned. The Transportation Fund, Municipal Retirement/Social Security Fund, Fire Prevention & Safety, and Debt Service Fund have negative unassigned fund balances of $(1,315,040), $(46,747), $(123,129) and $(20,809), respectively.

Fund	Nonspendable	Restricted	Committed	Assigned	Unassigned
General	$ 0	$ 564,601	$6,295,681	$10,478,497	$(14,290,405)
Municipal Retirement/ Social Security	0	9,237	0	463	(46,747)
Transportation	0	0	0	0	(1,315,040)
Capital Projects	0	0	0	0	0
Fire Prevention & Safety	0	0	0	0	(123,129)
Debt Service	0	0	0	0	(20,809)
Totals	$ 0	$ 573,838	$ 6,295,681	$10,478,960	$(15,796,130)

F. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2014, was as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance
Not Being Depreciated:				
Land	$ 2,204,599			$ 2,204,599
Construction in Progress	3,170,461	$ 3,366,326	$ 2,901,183	3,635,604
Subtotal	$ 5,375,060	$ 3,366,326	$ 2,901,183	$ 5,840,203
Other Capital Assets:				
Buildings and Improvements	$134,310,085	$ 3,491,965		$137,802,050
Equipment Other Than Transportation/Food Services	15,877,401	392,798	$ 6,994,106	9,276,093
Improvements	2,981,470	130,165		3,111,635
Transportation Equipment	493,628	10,596		504,224
Food Services Equipment	100,096		78,943	21,153
Subtotal	$153,762,680	$ 4,025,524	$ 7,073,049	$150,715,155
Accumulated Depreciation:				
Buildings and Improvements	$ 52,955,399	$ 3,707,298		$ 56,662,697
Equipment Other Than Transportation/Food Services	11,317,751	1,144,740	$ 6,994,106	5,468,385
Improvements	1,861,412	153,101		2,014,513
Transportation Equipment	469,327	7,580		476,907
Food Services Equipment	79,117	2,117	78,943	2,291
Subtotal	$ 66,683,006	$ 5,014,836	$ 7,073,049	$ 64,624,793
Net Other Capital Assets	$ 87,079,674	$ (989,312)	$ 0	$ 86,090,362
Net Capital Assets	$ 92,454,734	$ 2,377,014	$ 2,901,183	$ 91,930,565

Fully depreciated equipment and improvements over 10 years old were removed.

During the year, the District purchased laptop computers for students totaling $85,660. These computers were considered to be instructional materials as they were replacements for classroom textbooks, and thus, were not capitalized by the District as of June 30, 2014.

NOTE 6. RETIREMENT FUND COMMITMENTS

The School District participates in two retirement systems: the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Members of TRS consist of all full-time teachers and teachers employed on a part-time basis in positions where services are expected to be rendered for a full and complete school term. Employees, other than teachers, who meet prescribed annual hourly standards, are members of IMRF. The District reported credible earnings of $31,490,520 to TRS and $6,408,308 to IMRF for the year ended June 30, 2014.

NOTE 6. RETIREMENT FUND COMMITMENTS (CONTINUED)

Teachers' Retirement System of the State of Illinois

The School District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The active member contribution rate for the year ended June 30, 2014, was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after Jan. 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2013 and 2012.

The State of Illinois makes contributions directly to TRS on behalf of the district's TRS-covered employees.

- **On-behalf contributions**. The State of Illinois makes employer pension contributions on behalf of the district. For the year ended June 30, 2014, State of Illinois contributions were based on 35.41 percent of creditable earnings not paid from federal funds, and the district recognized revenue and expenditures of $10,726,776 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2013, and 2012, the State of Illinois contribution rates as percentages of creditable earnings were 28.05 percent ($8,031,367) and 24.91 percent ($7,147,609), respectively.

The District makes four other types of employer contributions directly to TRS.

- **2.2 formula contributions.** Employers contribute 0.58 percent of creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2014 were $182,645. Contributions for the years ending June 30, 2013, and June 30, 2012, were $181,121 and $179,754, respectively.

- **Federal and trust fund contributions**. When TRS members are paid from federal and trust funds administered from the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

  For the year ended June 30, 2014, the employer pension contribution was 35.41 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2013 and 2012, the employer contribution was 28.05 and 24.91 percent, respectively. For the year ended June 30, 2014, salaries totaling $1,842,228 were paid from federal and trust funds that required employer contributions of $652,333. For the years ended June 30, 2013, and June 30, 2012, required district contributions were $699,344 and $565,211, respectively.

NOTE 6. RETIREMENT FUND COMMITMENTS (CONTINUED)

Teachers' Retirement System of the State of Illinois (Continued)

- **Early Retirement Option.** The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

  The maximum employer ERO contribution under the current program is 146.5 percent and applies when the member is age 55 at retirement.

  For the year ended June 30, 2014, the District paid $0 to TRS for employer contributions under the ERO program. For the years ended June 30, 2013 and 2012, the District paid $78,879 and $0 in employer ERO contributions, respectively.

- **Salary Increases Over 6 Percent and Excess Sick Leave.** If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

  For the year ended June 30, 2014, the District paid $1,771 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2013 and 2012, the District paid $31,145 and $11,799 to TRS for employer contributions due on salary increases in excess of 6 percent, respectively.

  If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.29 percent of salary during the year ended June 30, 2014).

  For the year ended June 30, 2014, the District paid $10,148 to TRS for sick leave days granted in the excess of the normal annual allotment. For the years ended June 30, 2013 and June 30, 2012, the District paid $0 and $1,899 in employer contributions granted for sick leave days, respectively.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2013. The report for the year ended June 30, 2014 is expected to be available in late 2014.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS web site at http://trs.illinois.gov.

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Beginning February 1, 2014, annuitants who were enrolled in Medicare Parts A and B may be eligible in Medicare Advantage plans.

NOTE 6. RETIREMENT FUND COMMITMENTS (CONTINUED)

Teachers' Retirement System of the State of Illinois (Continued)

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the district. State contributions are intended to match contributions to THIS Fund from active members which were 0.97 percent of pay during the year ended June 30, 2014. State of Illinois contributions were $305,458 and the district recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2013 and June 30, 2012 were 0.92 percent and 0.88 percent of pay, respectively. State contributions on behalf of district employees were $287,259 and $272,889, respectively.

Employer contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.72 percent during the year ended June 30, 2014 and 0.69 and 0.66 percent during the years ended June 30, 2013 and June 30, 2012. For the year ended June 30, 2014, the district paid $226,732 to the THIS Fund. For the years ended June 30, 2013 and June 30, 2012, the District paid $502,659 and $477,176 to the THIS Fund, respectively, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services.

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multi-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the District's Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2013 was 17.35 percent. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

NOTE 6. RETIREMENT FUND COMMITMENTS (CONTINUED)

Illinois Municipal Retirement Fund (Continued)

Annual Pension Cost. The required contribution for calendar year 2013 was $1,097,153.

THREE-YEAR TREND INFORMATION FOR THE REGULAR PLAN

Calendar Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/13	$ 1,097,153	100%	$ 0
12/31/12	1,132,599	100%	0
12/31/11	1,010,437	100%	0

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 to 10.0 percent per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3 percent annually. The actuarial value of the District's regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial and market value of assets. The District's Regular plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Regular plan was 78.90 percent funded. The actuarial accrued liability for benefits was $18,469,232 and the actuarial value of assets was $14,571,997, resulting in an underfunded actuarial accrued liability (UAAL) of $3,897,235. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was $6,323,648 and the ratio of the UAAL to the covered payroll was 62 percent.

The schedule of funding progress, presented as other information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 7. DEBT SERVICE REQUIREMENTS

The following is a summary of long-term debt transactions of the District for the year ended June 30, 2014.

	Bonds	Lease Purchase Agreements	Compensated Absences	Total
Balance, July 1, 2013	$49,446,110	$ 2,626,317	$12,328,957	$64,401,384
Retired	4,400,000	689,769		5,089,769
Issued	2,071,000		745,650	2,816,650
Balance, June 30, 2014	$47,117,110	$ 1,936,548	$13,074,607	$62,128,265

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable

Bonds payable at June 30, 2014 are comprised of the following individual issues:

a) $31,740,676 2002 General Obligation Bonds due in annual installments varying from $90,000 to $3,700,000 through December 2022. Interest payments at rates varying from 1.75% to 5% began in June 2003. The first principal payment began in December 2004.

The bonds were sold at a premium of $1,108,033 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2014 was $640,838.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2014 are as follows:

Year Ending, June 30,	Principal	Interest	Total
2015	$ 2,208,453	$ 1,691,547	$ 3,900,000
2016	2,151,400	1,898,600	4,050,000
2017	2,090,508	2,109,492	4,200,000
2018	2,006,595	2,293,405	4,300,000
2019	1,921,304	2,478,696	4,400,000
2020	1,855,490	2,694,510	4,550,000
2021	1,792,815	2,907,185	4,700,000
2022	1,721,411	3,128,589	4,850,000
2023	1,657,700	3,342,300	5,000,000
	$ 17,405,676	$ 22,544,324	$ 39,950,000

b) $8,295,434 2005 G.O. Health/Life Safety Bonds due in annual installments varying from $65,000 to $2,226,917 through November 2024. Interest payments at rates varying from 2.625% to 5.020% began in November 2006. The first principal payment began in November 2006. The bonds were sold at a discount of $34,459 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2014 was $16,682.

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2014 are as follows:

Year Ending, June 30,	Principal	Interest	Total
2015	$ 205,000	$ 112,116	$ 317,116
2016	225,000	104,181	329,181
2017	250,000	94,962	344,962
2018	280,000	84,363	364,363
2019	310,000	72,563	382,563
2020	345,000	59,247	404,247
2021	380,000	44,294	424,294
2022	415,000	27,897	442,897
2023	455,000	9,668	464,668
2024	2,248,517	3,331,483	5,580,000
2025	2,226,917	3,633,083	5,860,000
	$ 7,340,434	$ 7,573,857	$ 14,914,291

c) $1,715,000 2006 G.O. Health/Life Safety Bonds due in annual installments varying from $35,000 to $400,000 through December 2018. Interest payments at rates varying from 3.82% to 4.37% began in December 2006. The first principal payment began in December 2007.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2014 are as follows:

Year Ending June 30,	Principal	Interest	Total
2015	$ 170,000	$ 51,396	$ 221,396
2016	190,000	43,843	233,843
2017	220,000	35,137	255,137
2018	300,000	23,960	323,960
2019	400,000	8,740	408,740
	$ 1,280,000	$ 163,076	$ 1,443,076

d) $9,225,000 2007 General Obligation Bonds due in annual installments varying from $330,000 to $680,000 through December 2026. Interest payments at a rate of 4.00% began in June 2008. The first principal payment began in December 2008.

The bonds were sold at a premium of $27,721 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2014 was $10,489.

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2014 are as follows:

Year Ending June 30,	Principal	Interest	Total
2015	$ 420,000	$ 272,400	$ 692,400
2016	435,000	255,300	690,300
2017	455,000	237,500	692,500
2018	475,000	218,900	693,900
2019	495,000	199,500	694,500
2020	515,000	179,300	694,300
2021	535,000	158,300	693,300
2022	555,000	136,500	691,500
2023	580,000	113,800	693,800
2024	600,000	90,200	690,200
2025	625,000	65,700	690,700
2026	650,000	40,200	690,200
2027	680,000	13,600	693,600
	$ 7,020,000	$ 1,981,200	$ 9,001,200

e) $7,685,000 2011 General Obligation Qualified Zone Academy Bonds due in annual installments varying from $1,450,0000 to $6,235,000 through December 2026. Interest payments at a rate of 5.50% began in July 2011 and will increase to 5.625% in December 2025. The first principal payment will be due December 1, 2025.

The bonds were sold at a discount of $65,322 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2014 was $12,643.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2014 are as follows:

Year Ending June 30,	Principal	Interest	Total	IRS Credit Payment
2015	$ 0	$ 430,469	$ 430,469	$ 388,093
2016	0	430,469	430,469	388,093
2017	0	430,469	430,469	388,093
2018	0	430,469	430,469	388,093
2019	0	430,469	430,469	388,093
2020	0	430,469	430,469	388,093
2021	0	430,469	430,469	388,093
2022	0	430,469	430,469	388,093
2023	0	430,469	430,469	388,093
2024	0	430,469	430,469	388,093
2025	0	430,469	430,469	388,093
2026	1,450,000	390,594	1,840,594	351,480
2027	6,235,000	175,359	6,410,359	157,434
	$ 7,685,000	$ 5,301,112	$ 12,986,112	$ 4,777,937

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

f) $2,130,000 General Obligation Bonds, Series 2012A due in one installment upon maturity at December 1, 2025. Interest payments at a rate of 3.00% began in June 2013. The bonds were sold at a premium of $16,273 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2014 was $2,163.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2014 are as follows:

Year Ending June 30,	Principal	Interest	Total
2015	$ 0	$ 63,900	$ 63,900
2016	0	63,900	63,900
2017	0	63,900	63,900
2018	0	63,900	63,900
2019	0	63,900	63,900
2020	0	63,900	63,900
2021	0	63,900	63,900
2022	0	63,900	63,900
2023	0	63,900	63,900
2024	0	63,900	63,900
2025	0	63,900	63,900
2026	2,130,000	31,950	2,161,950
	$ 2,130,000	$ 734,850	$ 2,864,850

g) $2,185,000 General Obligation Qualified Zone Academy Bonds, Series 2012B due in one installment upon maturity at December 1, 2025. Interest payments at a rate of 3.85% began in June 2013. The bonds were sold at a discount of $18,573 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2014 was $2,472.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2014 are as follows:

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

Year Ending June 30,	Principal	Interest	Total	IRS Credit Payment
2015	$ 0	$ 84,123	$ 84,123	$ 84,123
2016	0	84,123	84,123	84,123
2017	0	84,123	84,123	84,123
2018	0	84,123	84,123	84,123
2019	0	84,123	84,123	84,123
2020	0	84,123	84,123	84,123
2021	0	84,123	84,123	84,123
2022	0	84,123	84,123	84,123
2023	0	84,123	84,123	84,123
2024	0	84,123	84,123	84,123
2025	0	84,123	84,123	84,123
2026	2,185,000	42,061	2,227,061	42,061
	$ 2,185,000	$ 967,414	$ 3,152,414	$ 967,414

h) $2,071,000 Debt Certificates, Series 2014 due in annual installments varying from $119,000 to $181,000 through December 2028. Interest payments at a rate of 3.24% began in December 2014. The first principal payment will be due December 1, 2015.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2014 are as follows:

Year Ending June 30,	Principal	Interest	Total
2015	$ 0	$ 76,420	$ 76,420
2016	119,000	65,173	184,173
2017	123,000	61,252	184,252
2018	127,000	57,202	184,202
2019	131,000	53,023	184,023
2020	135,000	48,713	183,713
2021	140,000	44,258	184,258
2022	144,000	39,658	183,658
2023	149,000	34,911	183,911
2024	154,000	30,002	184,002
2025	159,000	24,932	183,932
2026	164,000	19,699	183,699
2027	170,000	14,288	184,288
2028	175,000	8,699	183,699
2029	181,000	2,932	183,932
	$ 2,071,000	$ 581,162	$ 2,652,162

NOTE 7. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

The annual requirements to amortize all bonded debt outstanding as of June 30, 2014 are as follows:

Year Ending June 30,	Principal	Interest	Total
2015	$ 3,003,453	$ 2,782,371	$ 5,785,824
2016	3,120,400	2,945,589	6,065,989
2017	3,138,508	3,116,835	6,255,343
2018	3,188,595	3,256,322	6,444,917
2019	3,257,304	3,391,014	6,648,318
2020	2,850,490	3,560,262	6,410,752
2021	2,847,815	3,732,529	6,580,344
2022	2,835,411	3,911,136	6,746,547
2023	2,841,700	4,079,171	6,920,871
2024	3,002,517	4,030,177	7,032,694
2025	3,010,917	4,302,207	7,313,124
2026	6,579,000	524,504	7,103,504
2027	7,085,000	203,247	7,288,247
2028	175,000	8,699	183,699
2029	181,000	2,932	183,932
	$ 47,117,110	$ 39,846,995	$ 86,964,105

Other Debt Payable

Lease purchase agreements were entered into for equipment acquisitions, textbooks, and instructional materials. These agreements range from 144 months to 60 months and have interest rates from 4.48% to 1.95%.

The annual requirements to retire these agreements at June 30, 2014 are as follows:

Year Ending June 30,	Principal	Interest	Total
2015	$ 633,187	$ 42,232	$ 675,419
2016	582,405	26,494	608,899
2017	497,910	11,967	509,877
2018	223,046	1,921	224,967
	$ 1,936,548	$ 82,614	$ 2,019,162

NOTE 8. INTERFUND RECEIVABLES AND PAYABLES

During the year ended June 30, 2014, the District had the following interfund receivable and payable transactions:

	Balance July 1, 2013	Additions	Payments	Balance June 30, 2014
Due from Fire Prevention & Safety to General Fund		$ 100,000		$ 100,000
Due from Transportation to General Fund	$ 1,000,000	1,200,000	$ 1,000,000	1,200,000
	$ 1,000,000	$ 1,300,000	$ 1,000,000	$ 1,300,000

Interfund loans are for operating purposes and will be repaid when property taxes or state funding are received in the next fiscal year.

NOTE 9. COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all District funds; instead, funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain of the funds participating in the common bank account will incur overdrafts in the account. The overdrafts result from expenditures which have been approved by the School Board.

NOTE 10. COMPENSATED ABSENCES

Governmental Accounting Standards Board (GASB) Statement Number 16 requires that a liability for compensated absences should be recorded when future payments for such absences have been earned by employees. Compensated absences include vacation leave and sick leave. The estimated liability of $13,074,606 for compensated absences was computed using total days earned multiplied by the average pay rate for District employees. This Statement became effective for fiscal years beginning after June 15, 1993.

NOTE 11. COMMITMENTS AND CONTINGENCIES

The District has entered into construction contracts with various contractors mainly to renovate one of the elementary schools, build athletic fields at the high school, and for a wireless key entry system. As of June 30, 2014, the District has $5,688,302 remaining to be paid on these various contracts.

The District has received funding from state and federal grants in the current and prior years which is subject to audits by the granting agencies. The school board believes any adjustments that may arise from the audits will be insignificant to District operations.

NOTE 12. DEFINITION OF ACTIVITY FUNDS

The term "Activity Funds" as it is used in this report includes Student Activity Funds, Convenience Accounts, and Trust and Agency Funds.

a) Student Activity Funds are those which are owned, operated and managed generally by the student body under the guidance and direction of adults or a staff member for educational, recreational or cultural purposes. Although the Board of Education has the ultimate responsibility for Student Activity Funds, they are not local education agency funds.

b) Convenience accounts are those normally maintained by a local education agency as a convenience for its faculty, staff, parent-teacher associations, etc. Although the Board of Education has the ultimate responsibility for convenience account monies, they are not local education agency funds.

c) Trust and Agency Funds are local education agency funds. It is permissible for a school district to choose to handle certain regular district funds through its Activity Fund accounting system as Trust and Agency Funds on a temporary basis.

NOTE 13. ACTIVITY FUND TREASURERS

Activity Fund accounting records are maintained in the business offices of the various schools. In each school, the principal has been designated as Activity Fund Treasurer and has been charged with depositing all activity fund monies into a designated depository and with maintaining accounts to show each fund's share of the total cash.

NOTE 14. COMPLIANCE, STEWARDSHIP AND ACCOUNTABILITY

Legal Debt Margin – The District's legal debt limit as set by state statute is limited to 13.8 percent of total assessed value. As of June 30, 2014 the legal debt limit approximates $94,933,489 and the District's debt is under the debt limit by $45,879,831.

NOTE 15. RISK MANAGEMENT

The District is party to various legal proceedings, which normally occur in the course of governmental operations. The financial statements do not include accrual or provisions for loss contingencies that may result from these proceedings.

While the outcome of the above noted proceedings cannot be predicted, due to the insurance coverage maintained by the District and the State statute relating to judgment, the District feels that any settlement or judgment not covered by insurance would not have a material adverse effect on the financial condition of the District.

The District is exposed to risks of loss from items typically applicable to all school districts. These include liability, worker's injury, student injury, property damage and others too numerous to mention. The District has purchased insurance through a public entity risk pool, Mississippi Valley Intergovernmental Cooperative, to protect against such loss. The District believes that they are reasonably covered for all possible risks of loss. Any liabilities for unpaid claims would revert back to the members of the pool. As of June 30, 2014, the liability pool and the health pool had a positive fund balance. During the year ended June 30, 2014, there were no significant reductions in insurance coverage. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

NOTE 16. TAX ANTICIPATION WARRANTS

Tax Anticipation Warrants are short-term debt issued by a local government that can be paid back only with the taxes that were anticipated. They are not a general obligation of the District. Tax anticipation warrants for school districts cannot exceed 85% of the taxes levied for educational and building purposes. During the fiscal year ending June 30, 2014, the District did not issue or have outstanding any tax anticipation warrants.

NOTE 17. THE SCHOOL DISTRICT FINANCIAL PROFILE

The Illinois State Board of Education is utilizing a system to evaluate a school district's financial status. The financial assessment system is made up of five components which are individually scored and weighted in order to arrive at a composite score. The components consist of the following: Fund Balance to Revenue Ratio, Expenditures to Revenue Ratio, Days Cash on Hand, Percent of Short-Term Borrowing Ability Remaining, and Percent of Long-Term Debt Margin Remaining. Based on the composite score, the school district is assigned to a category of financial strength. The category assignments are based on the following composite score ranges.

Composite Score	Category
3.54-4.00	Financial Recognition
3.08-3.53	Financial Review
2.62-3.07	Financial Early Warning
1.00-2.61	Financial Watch

The District's preliminary composite score is 2.45 as of June 30, 2014 and would be assigned to the category of Financial Watch.

NOTE 18. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure of certain information concerning individual funds. The following funds had deficit fund balances for the year ended June 30, 2014:

Transportation Fund	$ 1,315,040
Debt Service Fund	20,809
IMRF/Social Security Fund	37,047
Fire Prevention & Safety Fund	99,051

The following funds had expenditures over budget for the year ended June 30, 2014:

Fire Prevention & Safety Fund	$ 65,369
Transportation Fund	664,469
Debt Service Fund	1,175,341
IMRF/Social Security Fund	17,905

NOTE 19. INTERFUND TRANSFERS

Transfers are used to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due. Transfers are also used to transfer interest income to the general fund for operational expenses as allowed by Illinois statute.

NOTE 20. SUBSEQUENT EVENTS

The District has evaluated subsequent events through the date of this report, which is the date the financial statements were available to be issued. From this evaluation, the following subsequent events were determined to meet the criteria for disclosure:

In July 2014, the District approved a lease purchase agreement for the purchase of technology related equipment for $1,000,000 at a rate of 1.98% to be repaid over 60 months.

SCHEDULE "6"
PAGE 1 OF 6

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
STUDENT ACTIVITY FUNDS - ALL FUNDS
SUMMARY SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2014

	CASH BALANCE JUNE 30, 2013	CASH RECEIPTS	CASH DISBURSEMENTS	CASH BALANCE JUNE 30, 2014
Alton High School Activity Funds	$ 230,128	$ 674,500	$ 660,004	$ 244,624
Alton Middle School Activity Funds	58,209	162,644	143,769	77,084
Elementary and Special Schools Activity Funds	66,914	86,073	81,742	71,245
Superintendent's Pacesetter Award	65,769	598	500	65,867
Chapter I Activity Fund	541	250	198	593
Administrative Convenience Funds	532	292	311	513
J.B. Johnson Scholarship Fund	3,180	54		3,234
Overath Scholarship Fund	37,091	2,776		39,867
Linda Bruns Memorial Scholarship	25,000			25,000
Rick Roglis Knox Scholarship	9,357	78	9,435	
Francie McLaughlin Scholarship	2,160	1		2,161
Total	$ 498,881	$ 927,266	$ 895,959	$ 530,188

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2014

	CASH BALANCE JUNE 30, 2013	CASH RECEIPTS	CASH DISBURSEMENTS	CASH BALANCE JUNE 30, 2014
A-Steppers	$ 1,764	$ 1,613	$ 2,442	$ 935
AHS Candy	3,191	12,293	13,919	1,565
AHS Business	96			96
AHS Administrative Fund	6	540	337	209
Academy Promo	982	2		984
Advance Placement Test Fees	488	11,424	11,126	786
Agenda Book Fee	4,353	1,507	4,332	1,528
Alton High Pepsi Fund	929	12,719	12,772	876
Amnesty International	1		1	
Animation Club		350	255	95
Architectural Drafting	90	1		91
Art Club	4,378	2,329	5,712	995
Athletic Program Fund	335	9,101	5,496	3,940
Band Fund	570	1,338	988	920
Bank Handling Charge	8			8
Baseball Fund	20,571	86,993	71,922	35,642
Biology Club	4,854	3,668	4,031	4,491
Bounds Scholarship		6,007		6,007
Brinkoetter Autism Memorial	100		100	
Boys Tennis	81	9,098	8,884	295
Boys Tip-Off Classic	1,997	17,615	17,312	2,300
Boys Soccer	25	11,972	9,956	2,041
Boys Track	1,236	1,733	1,537	1,432
BT 816	45	1		46
Business Ownership	77			77
Cheerleaders Club	3,850	22,695	22,932	3,613
Chemistry Club	2,815	815	2,246	1,384
Chess Club	25	240	252	13
Child Care	219		219	
Chorus Fund	2,866	15,250	16,460	1,656
Coaches Fundraiser	2,780	464	3,046	198
Commercial Art	7,573	5,928	6,671	6,830
Conservatory of Music	2,908	14,649	14,006	3,551
Cross Country	2,452	3,575	1,939	4,088
Counseling Office Candy (COC)	4,206	3,326	2,837	4,695
Curvey Math	149			149
Diversity Awareness	94			94
Ecology/Science	1,039	122	89	1,072
English Department	3,243	3,675	2,295	4,623

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2014

	CASH BALANCE JUNE 30, 2013	CASH RECEIPTS	CASH DISBURSEMENTS	CASH BALANCE JUNE 30, 2014
Enloe Scholarship	$ 7		$ 7	
Faculty Flower Fund	29			$ 29
Fellowship - Christian Athletes	453	$ 1		454
FFA		1,667	691	976
FHA/FCCLA	166	6,025	5,421	770
Football Soda	1,212	6,710	4,944	2,978
French Club	444	3,236	3,306	374
German Club	2,323	3,562	2,614	3,271
German Club (Special)	1,809	3		1,812
Girls Soccer	3,862	9,628	10,834	2,656
Girls Softball Club	4,734	5,124	6,101	3,757
Girls Tennis	16	1,231	933	314
Girls Tip-Off Classic	1,279	9,113	6,666	3,726
Girls Track Fund	106	6,447	6,455	98
Golf (Boy's)	265	6,401	6,149	517
Golf (Girl's)	2,085	4,478	6,516	47
Gospel Choir	26			26
Gym Pepsi Fund	644	1,540	1,955	229
Family & Consumer Science	12		12	
HOSA		4,105	3,807	298
IEA Score		500		500
IL 981 ROTC	611	17,424	17,119	916
Industrial Arts	3,277	7,040	7,097	3,220
FBLA (Interact)	230	123	266	87
JB Johnson Activity Fund	281	1,759	2,033	7
L&L Grant		4,508	3,305	1,203
Library	631	1,073	870	834
Lifesavers	871	2		873
Linda Bruns Scholarship	298	253	500	51
Jan Polk Memorial Scholarship	79			79
Math Scholarship	1,414	2,372	3,318	468
Math Team	27	1,296	930	393
Minority Excellence	1,958	4		1,962
Musical Equipment	502	1		503
National Honor Society	261	8,074	7,845	490
NEA Foundation	2,815	505	1,643	1,677
Ned Nilsson Scholarship Fund	11,496	983	250	12,229
Orchestra Fund	2,058	12,249	12,203	2,104
PBIS	465	8,517	7,492	1,490
Bowling/Billiards	7,166	5,457	8,244	4,379
Pepsi Rebate	274	16,208	13,562	2,920
P.E. Candy/Soda		147		147
P.E. Uniforms	2,328	4,811	6,631	508

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2014

	CASH BALANCE JUNE 30, 2013	CASH RECEIPTS	CASH DISBURSEMENTS	CASH BALANCE JUNE 30, 2014
Photography Club	$ 857	$ 3,853	$ 3,137	$ 1,573
Pom-Pom Girls	5,203	14,138	16,641	2,700
Pottery Club/Art	3,642	350	3,266	726
Pre-Work Program	32			32
PRISM	504	2		506
Principal's Activity Fund	694	6,472	6,477	689
Culinary Arts	453	1,955	1,096	1,312
Redbird Bowling	4,722	4,801	3,972	5,551
Redbird Broadcasting	556	1,011	674	893
Redbird Mission	62	728	617	173
Redbird Nest	3,610	15,549	9,056	10,103
Redbird Store	9,646	71,374	72,592	8,428
Redbird Word	1,359	2,508	3,185	682
Robotics	5,795	3,710	6,739	2,766
River Watchers Science Club	169	766	470	465
Scholar Bowl	548	706	557	697
Science Department	695	372	369	698
Scott's Welding	636	1		637
Social Studies Club	16	148	84	80
Spanish Club	676	399	410	665
Spanish Video Fund	1,165	149	652	662
Special Ed Scholarship	342	1		343
Stage Productions	1,896	6,490	7,039	1,347
Miscellaneous - 618 Boys	1,219	3		1,222
Student Council	11,473	49,840	44,985	16,328
Student Fund	8,005	14,204	21,914	295
Success Scholarship	455	1	79	377
Summer Scholarship	477	2		479
Tattler	14,675	23,942	22,725	15,892
Thespians	1,387	4,109	4,373	1,123
VCR/English	361	148		509
Vocational Welding	741	2		743
Volleyball	2,341	11,345	12,542	1,144
Wellness	94	395	79	410
Wrestling	1,640	4,049	5,546	143
W.Y.S.E. (Physics)	5,641	7,257	6,858	6,040
Young Adult Class	56	100	37	119
Petty Cash	1,375			1,375
Total	$ 230,128	$ 674,500	$ 660,004	$ 244,624

Cash Balance Consists of:	
Checking Account	$ 232,156
Certificates of Deposit	11,093
Petty Cash	1,375
Total	$ 244,624

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON MIDDLE SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2014

	CASH BALANCE JUNE 30, 2013	CASH RECEIPTS	CASH DISBURSEMENTS	CASH BALANCE JUNE 30, 2014
Athletic Fund	$ 3,580	$ 20,041	$ 17,097	$ 6,524
AEF Grant - Reeves/Jacks	400		400	
Alton Education Foundation Grant	77		77	
Alton Education Foundation Grant		5,000		5,000
Band Festival	232			232
Baseball		5,827	4,049	1,778
Black History Month	36			36
Boxtops		1,579	140	1,439
Cheerleader Fund	8,019	31,298	31,966	7,351
Chorus Fund	8,006	11,943	13,382	6,567
Chorus Tech for Play		4,500	3,782	718
Eagles Nest House Account	3,905	6,874	8,416	2,363
Employee Fund	1	25		26
Employee Soda Fund	2,726	11,796	13,492	1,030
Fields Summit Account	678	4,326	3,378	1,626
GEMS Grant	13	817	808	22
Honors	2,802		81	2,721
Illinois House Account	391	13,119	9,294	4,216
Knights of Columbus Grant	136	345	396	85
Library Club	3,089	8,815	8,836	3,068
Lighthouse Account	2,412	3,971	3,175	3,208
Mississippi House Account	2,242	1,783	1,723	2,302
National Junior Honor Society	655	1,348	1,595	408
Orchestra	897	1,948	2,223	622
PBIS Universal	125			125
Piasa House Account	3,756	3,857	2,826	4,787
Peer Leadership	474			474
Principals Activity	954	754	953	755
Rockspring Revival-Grant-Page	648		648	
School Store		52		52
Student Council	616	185	346	455
Student of the Month	50	475	450	75
Stem Grant	79	518	79	518
Theatre		7,421	4,096	3,325
Unified Arts	1,196	4,700	2,733	3,163
Walmart Grant		4,761	2,708	2,053
Yearbook	10,014	4,566	4,620	9,960
Total	$ 58,209	$ 162,644	$ 143,769	$ 77,084

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ELEMENTARY AND SPECIAL SCHOOLS ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2014

	CASH BALANCE JUNE 30, 2013	CASH RECEIPTS	CASH DISBURSEMENTS	CASH BALANCE JUNE 30, 2014
East Elementary	$ 8,039	$ 14,771	$ 12,627	$ 10,183
Eunice Smith	3,289	10,036	10,709	2,616
Gilson Brown	8,042	10,297	7,616	10,723
Godfrey - Early Childhood Parent Group	14,567	16,582	14,338	16,811
J.B. Johnson - Early Activity	1,009	274	499	784
James Center	447		327	120
Lewis and Clark	5,441	7,923	7,031	6,333
Lovejoy	2,845	5,357	5,286	2,916
Motivational Achievement - MAC	594	540	200	934
North Elementary	5,336	12,460	12,940	4,856
West Elementary	17,305	7,833	10,169	14,969
Total	$ 66,914	$ 86,073	$ 81,742	$ 71,245

TABLE OF CONTENTS

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

  Attachment Manager Link

  Note: CD/Disk no longer accepted.

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

  Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
   Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as neccessary.
2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
  Single Audit Act A-133

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Page 2

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the School Code. *[105 ILCS 5/2-3.27; 2-3.28]*

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- ☐ 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Sections *17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- ☐ 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- ☐ 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- ☐ 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: ____________
- ☐ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2014, identify those late payments recorded as Intergovermental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments — Date:

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services,3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Scheffel Boyle

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Steve Pembrook

Signature

10/6/2014

mm/dd/yyyy

Page 3

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for $1.50)

Tax Year **2013** Equalized Assessed Valuation (EAV): 687,923,831

	Educational		Operations & Maintenance		Transportation		Combined Total	Working Cash
Rate(s):	0.021500	+	0.005250	+	0.002000	=	0.028750	0.000500

B. Results of Operations *

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
57,657,191	62,223,210	(4,566,019)	1,781,827

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates	
0	+	0	+	0	+	0	+	0	+

Other		Total
0	=	0

** The numbers shown are the sum of entries on page 25.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- [ ] a. 6.9% for elementary and high school districts, 94,933,489
- [X] b. 13.8% for unit districts.

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only) Outstanding:................................ Acct 511 49,053,658

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- [ ] Pending Litigation
- [ ] Material Decrease in EAV
- [ ] Material Increase/Decrease in Enrollment
- [ ] Adverse Arbitration Ruling
- [ ] Passage of Referendum
- [ ] Taxes Filed Under Protest
- [ ] Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- [ ] Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
District Code: 41-057-0110-26
County Name: MADISON AND JERSEY

1. Fund Balance to Revenue Ratio:		**Total**	**Ratio**	**Score**	2
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	1,672,209.00	0.029	**Weight**	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	57,657,191.00		**Value**	0.70
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		**Total**	**Ratio**	**Score**	3
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	62,223,210.00	1.079	**Adjustment**	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	57,657,191.00		**Weight**	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
Possible Adjustment:				**Value**	1.05
3. Days Cash on Hand:		**Total**	**Days**	**Score**	1
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	3,728,119.00	21.56	**Weight**	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	172,842.25		**Value**	0.10
4. Percent of Short-Term Borrowing Maximum Remaining:		**Total**	**Percent**	**Score**	4
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	**Weight**	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	16,811,138.62		**Value**	0.40
5. Percent of Long-Term Debt Margin Remaining:		**Total**	**Percent**	**Score**	2
Long-Term Debt Outstanding (P3, Cell H37)		49,053,658.00	48.32	**Weight**	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		94,933,488.68		**Value**	0.20

Total Profile Score: **2.45** *

Estimated 2015 Financial Profile Designation: **WATCH**

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2014

Page 5

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) [1]		199,886	3,492,239	543,115	22,989	103,469		13,005	157,112	35,458
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140		6,000,000					10,500,000		
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		199,886	9,492,239	543,115	22,989	103,469	0	10,513,005	157,112	35,458
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	15,200,000			1,200,000					100,000
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	1,483,819	389,936	563,924	138,029	140,516		34,508	229,683	34,509
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		16,683,819	389,936	563,924	1,338,029	140,516	0	34,508	229,683	134,509
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	564,601				9,237				
39	Unreserved Fund Balance	730	(17,048,534)	9,102,303	(20,809)	(1,315,040)	(46,284)		10,478,497	(72,571)	(99,051)
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		199,886	9,492,239	543,115	22,989	103,469	0	10,513,005	157,112	35,458

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2014

	A	B	L	M	N
1				Account Groups	
2	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) [1]		530,189		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		530,189		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		2,204,599	
17	Building & Building Improvements	230		137,802,051	
18	Site Improvements & Infrastructure	240		3,111,635	
19	Capitalized Equipment	250		9,801,470	
20	Construction in Progress	260		3,635,604	
21	Amount Available in Debt Service Funds	340			543,114
22	Amount to be Provided for Payment on Long-Term Debt	350			48,510,544
23	Total Capital Assets			156,555,359	49,053,658
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	530,189		
34	Total Current Liabilities		530,189		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			49,053,658
37	Total Long-Term Liabilities				49,053,658
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			156,555,359	
41	Total Liabilities and Fund Balance		530,189	156,555,359	49,053,658

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2014

Page 7

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	Local Sources	1000	21,314,577	4,113,736	5,372,977	1,459,465	1,329,066	0	355,000	2,268,860	355,877
5	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
6	State Sources	3000	19,408,931	91,950	0	3,000,865	60,473	0	0	0	0
7	Federal Sources	4000	7,912,667	0	438,216	0	290,317	0	0	0	0
8	Total Direct Receipts/Revenues		48,636,175	4,205,686	5,811,193	4,460,330	1,679,856	0	355,000	2,268,860	355,877
9	*Receipts/Revenues for "On Behalf" Payments* [2]	3998	10,575,938			2,989				147,849	
10	Total Receipts/Revenues		59,212,113	4,205,686	5,811,193	4,463,319	1,679,856	0	355,000	2,416,709	355,877
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	37,693,245				1,034,439				
13	Support Services	2000	14,440,329	4,390,696		4,791,467	999,183	0		2,368,175	2,915,369
14	Community Services	3000	282,251	0		0	33,349				
15	Payments to Other Districts & Govermental Units	4000	625,222	0	0	0	0	0			0
16	Debt Service	5000	0	0	6,260,341	0	0			0	0
17	Total Direct Disbursements/Expenditures		53,041,047	4,390,696	6,260,341	4,791,467	2,066,971	0		2,368,175	2,915,369
18	*Disbursements/Expenditures for "On Behalf" Payments* [2]	4180	10,575,938	0	0	2,989	0	0		147,849	0
19	Total Disbursements/Expenditures		63,616,985	4,390,696	6,260,341	4,794,456	2,066,971	0		2,516,024	2,915,369
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures [3]		(4,404,872)	(185,010)	(449,148)	(331,137)	(387,115)	0	355,000	(99,315)	(2,559,492)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund [12]	7110									
25	Abatement of the Working Cash Fund [12]	7110									
26	Transfer of Working Cash Fund Interest	7120	1,664								
27	Transfer Among Funds	7130	279,089								
28	Transfer of Interest	7140	12,561		178,446						
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund [4]	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210		2,028,130	42,870						
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets [6]	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990	3,290								
44	Total Other Sources of Funds		296,604	2,028,130	221,316	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund [12]	8110							0		
48	Transfer of Working Cash Fund Interest [12]	8120							1,664		

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2014

Page 8

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
49	Transfer Among Funds	8130		279,089							
50	Transfer of Interest	8140		191,007							
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund [4]	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund [5]	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	**Total Other Uses of Funds**		0	470,096	0	0	0	0	1,664	0	0
77	**Total Other Sources/Uses of Funds**		296,604	1,558,034	221,316	0	0	0	(1,664)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(4,108,268)	1,373,024	(227,832)	(331,137)	(387,115)	0	353,336	(99,315)	(2,559,492)
79	**Fund Balances - July 1, 2013**		(12,375,665)	7,729,279	207,023	(983,903)	350,068		10,125,161	26,744	2,460,441
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	**Fund Balances - June 30, 2014**		(16,483,933)	9,102,303	(20,809)	(1,315,040)	(37,047)	0	10,478,497	(72,571)	(99,051)

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	**RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)**										
4	**AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY**										
5	Designated Purposes Levies (1110-1120) [7]		15,184,919	3,707,973	5,368,723	1,412,554	990,203		353,146	2,267,152	353,146
6	Leasing Purposes Levy [8]	1130									
7	Special Education Purposes Levy	1140		282,523							
8	FICA/Medicare Only Purposes Levies	1150					247,890				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	**Total Ad Valorem Taxes Levied By District**		15,184,919	3,990,496	5,368,723	1,412,554	1,238,093	0	353,146	2,267,152	353,146
13	**PAYMENTS IN LIEU OF TAXES**										
14	Mobile Home Privilege Tax	1210	7,744	2,035	2,738	720	631		180	1,156	180
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes [9]	1230	4,952,114				89,505				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	**Total Payments in Lieu of Taxes**		4,959,858	2,035	2,738	720	90,136	0	180	1,156	180
19	**TUITION**										
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	49,370								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	**Total Tuition**		49,370								
41	**TRANSPORTATION FEES**										
42	Regular -Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				45,879					
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	**Total Transportation Fees**					45,879					
64	**EARNINGS ON INVESTMENTS**										
65	Interest on Investments	1510	2,821	12,673	1,516	312	837		1,674	552	2,551
66	Gain or Loss on Sale of Investments	1520									
67	**Total Earnings on Investments**		2,821	12,673	1,516	312	837	0	1,674	552	2,551
68	**FOOD SERVICE**										
69	Sales to Pupils - Lunch	1611	534,663								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	24,135								
74	Other Food Service (Describe & Itemize)	1690	4,200								
75	**Total Food Service**		562,998								
76	**DISTRICT/SCHOOL ACTIVITY INCOME**										
77	Admissions - Athletic	1711	33,610								
78	Admissions - Other (Describe & Itemize)	1719	9,082								
79	Fees	1720	30,231								
80	Book Store Sales	1730	50								
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	**Total District/School Activity Income**		72,973	0							
83	**TEXTBOOK INCOME**										
84	Rentals - Regular Textbooks	1811	190,025								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821	1,638								
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829	642								
92	Other (Describe & Itemize)	1890									
93	**Total Textbook Income**		192,305								
94	**OTHER REVENUE FROM LOCAL SOURCES**										
95	Rentals	1910	54,292	4,150							
96	Contributions and Donations from Private Sources	1920	5,092								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	58,025								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999	171,924	104,382							
108	**Total Other Revenue from Local Sources**		289,333	108,532	0	0	0	0	0	0	0
109	**Total Receipts/Revenues from Local Sources**	1000	21,314,577	4,113,736	5,372,977	1,459,465	1,329,066	0	355,000	2,268,860	355,877
110	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)**										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	**Total Flow-Through Receipts/Revenues from One District to Another District**	2000	0	0		0	0				
115	**RECEIPTS/REVENUES FROM STATE SOURCES (3000)**										
116	**UNRESTRICTED GRANTS-IN-AID**										
117	General State Aid- Sec. 18-8.05	3001	13,542,868								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	**Total Unrestricted Grants-In-Aid**		13,542,868	0	0	0	0	0		0	0
122	**RESTRICTED GRANTS-IN-AID**										
123	**SPECIAL EDUCATION**										
124	Special Education - Private Facility Tuition	3100	635,613								
125	Special Education - Extraordinary	3105	1,088,269								
126	Special Education - Personnel	3110	2,526,578								
127	Special Education - Orphanage - Individual	3120	352,064								
128	Special Education - Orphanage - Summer	3130	15,238								
129	Special Education - Summer School	3145	35,544								
130	Special Education - Other (Describe & Itemize)	3199									
131	**Total Special Education**		4,653,306	0		0					
132	**CAREER AND TECHNICAL EDUCATION (CTE)**										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	147,377								
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235	4,675								
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	**Total Career and Technical Education**		152,052	0			0				
141	**BILINGUAL EDUCATION**										
142	Bilingual Ed - Downstate - TPI and TBE	3305									
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	**Total Bilingual Ed**		0				0				
145	State Free Lunch & Breakfast	3360	38,833								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	62,944								
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
150	**TRANSPORTATION**										
151	Transportation - Regular/Vocational	3500				1,409,170					
152	Transportation - Special Education	3510				1,591,695					
153	Transportation - Other (Describe & Itemize)	3599									
154	**Total Transportation**		0	0		3,000,865	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695	114,035								
158	Early Childhood - Block Grant	3705	829,408				60,473				
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	15,485	91,950							
172	**Total Restricted Grants-In-Aid**		5,866,063	91,950	0	3,000,865	60,473	0	0	0	0
173	**Total Receipts from State Sources**	3000	19,408,931	91,950	0	3,000,865	60,473	0	0	0	0
174	**RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)**										
175	**UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT**										
176	Federal Impact Aid	4001	7,266								
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	**Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt**		7,266	0	0	0	0	0	0	0	0
179	**RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT**										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	**Total Restricted Grants-In-Aid Received Directly from Federal Govt**		0	0		0	0	0			0
185	**RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE**										
186	**TITLE V**										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	**Total Title V**		0	0		0	0				
192	**FOOD SERVICE**										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	1,575,586								
195	Special Milk Program	4215	6,384								
196	School Breakfast Program	4220	526,228								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
197	Summer Food Service Admin/Program	4225	46,620								
198	Child & Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	**Total Food Service**		2,154,818				0				
202	**TITLE I**										
203	Title I - Low Income	4300	2,236,076				31,990				
204	Title I - Low Income - Neglected, Private	4305	13,302								
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	**Total Title I**		2,249,378	0		0	31,990				
212	**TITLE IV**										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421	255,233				6,854				
215	Title IV - Other (Describe & Itemize)	4499									
216	**Total Title IV**		255,233	0		0	6,854				
217	**FEDERAL - SPECIAL EDUCATION**										
218	Fed - Spec Education - Preschool Flow-Through	4600	75,990				10,730				
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	1,705,567				212,874				
221	Fed - Spec Education - IDEA - Room & Board	4625									
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	**Total Federal - Special Education**		1,781,557	0		0	223,604				
225	**CTE - PERKINS**										
226	CTE - Perkins - Title IIIE - Tech Prep	4770	63,520								
227	CTE - Other (Describe & Itemize)	4799									
228	**Total CTE - Perkins**		63,520	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866			438,216						
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880									
259	**Total Stimulus Programs**		0	0	438,216	0	0	0		0	0
260	Race to the Top Program	4901									
261	Advanced Placement Fee/International Baccalaureate	4904									
262	Emergency Immigrant Assistance	4905									
263	Title III - English Language Acquisition	4909									
264	Learn & Serve America	4910									
265	McKinney Education for Homeless Children	4920									
266	Title II - Eisenhower Professional Development Formula	4930									
267	Title II - Teacher Quality	4932	404,931				3,485				
268	Federal Charter Schools	4960									
269	Medicaid Matching Funds - Administrative Outreach	4991	158,570								
270	Medicaid Matching Funds - Fee-for-Service Program	4992	281,004								
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	556,390				24,384				
272	**Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State**		7,905,401	0	438,216	0	290,317	0		0	0
273	**Total Receipts/Revenues from Federal Sources**	4000	7,912,667	0	438,216	0	290,317	0	0	0	0
274	**Total Direct Receipts/Revenues**		48,636,175	4,205,686	5,811,193	4,460,330	1,679,856	0	355,000	2,268,860	355,877

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	**10 - EDUCATIONAL FUND (ED)**											
4	**INSTRUCTION (ED)**											
5	Regular Programs	1100	15,794,871	2,248,396	49,702	215,593	513				18,309,075	15,635,500
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	380,297	77,971	2,954	2,811					464,033	5,796,000
8	Special Education Programs (Functions 1200-1220)	1200	9,602,196	1,656,691	1,006,701	25,582					12,291,170	10,431,000
9	Special Education Programs Pre-K	1225	697,151	166,527	3,828	12,447					879,953	748,110
10	Remedial and Supplemental Programs K-12	1250	1,254,432	596,540	15,387	46,312					1,912,671	2,109,250
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	641,229	69,001	2,634	73,107	62,462				848,433	849,400
14	Interscholastic Programs	1500	536,288	13,082	56,198	45,182		13,000			663,750	627,625
15	Summer School Programs	1600	222,388	2,236	4,402	2,427					231,453	164,650
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700	109,976	8,756		3,545					122,277	120,150
18	Bilingual Programs	1800	129,003	1,889	24,482	2,774					158,148	30,465
19	Truant Alternative & Optional Programs	1900	55,609	719							56,328	52,775
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911									0	
22	Special Education Programs K-12 - Private Tuition	1912						1,755,954			1,755,954	1,350,000
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917									0	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progms - Private Tuition	1922									0	
33	**Total Instruction [10]**	1000	29,423,440	4,841,808	1,166,288	429,780	62,975	1,768,954	0	0	37,693,245	37,914,925
34	**SUPPORT SERVICES (ED)**											
35	**SUPPORT SERVICES - PUPILS**											
36	Attendance & Social Work Services	2110	1,046,644	263,458	97,753	21,035					1,428,890	2,066,500
37	Guidance Services	2120	254,260	55,438		977					310,675	414,325
38	Health Services	2130	106,740	27,991	125,967	18,081					278,779	532,600
39	Psychological Services	2140	450,259	50,253	9,950	4,734					515,196	519,050
40	Speech Pathology & Audiology Services	2150									0	
41	Other Support Services - Pupils (Describe & Itemize)	2190	10,868		50,126	19,115					80,109	65,840
42	**Total Support Services - Pupils**	2100	1,868,771	397,140	283,796	63,942	0	0	0	0	2,613,649	3,598,315
43	**SUPPORT SERVICES - INSTRUCTIONAL STAFF**											
44	Improvement of Instruction Services	2210	464,923	99,792	208,742	19,683					793,140	872,750
45	Educational Media Services	2220	362,429	68,433	25,244	18,341					474,447	497,500
46	Assessment & Testing	2230	3,910			4,647					8,557	8,750
47	**Total Support Services - Instructional Staff**	2200	831,262	168,225	233,986	42,671	0	0	0	0	1,276,144	1,379,000
48	**SUPPORT SERVICES - GENERAL ADMINISTRATION**											
49	Board of Education Services	2310	10,816	12,270	351,565	170,084	3,995	11,161		111,541	671,432	352,220
50	Executive Administration Services	2320	168,988	17,603	4,453	4,240					195,284	200,300
51	Special Area Administration Services	2330	34,019	7,189		680					41,888	40,250
52	Tort Immunity Services	2360 - 2370									0	
53	**Total Support Services - General Administration**	2300	213,823	37,062	356,018	175,004	3,995	11,161	0	111,541	908,604	592,770

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
54	**SUPPORT SERVICES - SCHOOL ADMINISTRATION**											
55	Office of the Principal Services	2410	2,473,056	451,835	58,957	224,326		2,584			3,210,758	4,261,000
56	Other Support Services - School Admin (Describe &	2490									0	
57	**Total Support Services - School Administration**	2400	2,473,056	451,835	58,957	224,326	0	2,584	0	0	3,210,758	4,261,000
58	**SUPPORT SERVICES - BUSINESS**											
59	Direction of Business Support Services	2510	92,922	12,910	3,830	2,066	1,708	12,970			126,406	132,460
60	Fiscal Services	2520	81,841	16,586	1,821	2,292	880				103,420	178,675
61	Operation & Maintenance of Plant Services	2540	90,344	26,068	2,694,189	98					2,810,699	1,936,375
62	Pupil Transportation Services	2550			223,031						223,031	325,000
63	Food Services	2560	212,148	55,813	2,212,305	8,683	23,437				2,512,386	2,329,050
64	Internal Services	2570	51,921	4,397	1,509						57,827	68,805
65	**Total Support Services - Business**	2500	529,176	115,774	5,136,685	13,139	26,025	12,970	0	0	5,833,769	4,970,365
66	**SUPPORT SERVICES - CENTRAL**											
67	Direction of Central Support Services	2610									0	
68	Planning, Research, Development, & Evaluation Services	2620									0	18,045
69	Information Services	2630									0	
70	Staff Services	2640	178,250	16,260	9,976	3,329					207,815	187,825
71	Data Processing Services	2660	159,587	32,555	133,956	13,577					339,675	394,500
72	**Total Support Services - Central**	2600	337,837	48,815	143,932	16,906	0	0	0	0	547,490	600,370
73	Other Support Services (Describe & Itemize)	2900	39,604	10,311							49,915	84,700
74	**Total Support Services**	2000	6,293,529	1,229,162	6,213,374	535,988	30,020	26,715	0	111,541	14,440,329	15,486,520
75	**COMMUNITY SERVICES (ED)**	3000	160,350	23,440	29,409	9,096	59,956				282,251	610,250
76	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)**											
77	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
78	Payments for Regular Programs	4110									0	64,000
79	Payments for Special Education Programs	4120									0	
80	Payments for Adult/Continuing Education Programs	4130									0	
81	Payments for CTE Programs	4140									0	
82	Payments for Community College Programs	4170									0	
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			460						460	
84	**Total Payments to Dist & Other Govt Units (In-State)**	4100			460			0			460	64,000
85	Payments for Regular Programs - Tuition	4210									0	
86	Payments for Special Education Programs - Tuition	4220						624,762			624,762	150,000
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
88	Payments for CTE Programs - Tuition	4240									0	
89	Payments for Community College Programs - Tuition	4270									0	
90	Payments for Other Programs - Tuition	4280									0	
91	Other Payments to In-State Govt Units	4290									0	
92	**Total Payments to Other District & Govt Units -Tuition (In State)**	4200						624,762			624,762	150,000
93	Payments for Regular Programs - Transfers	4310									0	
94	Payments for Special Education Programs - Transfers	4320									0	
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
96	Payments for CTE Programs - Transfers	4340									0	
97	Payments for Community College Program - Transfers	4370									0	
98	Payments for Other Programs - Transfers	4380									0	
99	Other Payments to In-State Govt Units - Transfers	4390									0	
100	**Total Payments to Other District & Govt Units - Transfers (In-State)**	4300			0			0			0	0
101	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
102	**Total Payments to Other District & Govt Units**	4000			460			624,762			625,222	214,000
103	**DEBT SERVICES (ED)**											
104	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
105	Tax Anticipation Warrants	5110									0	
106	Tax Anticipation Notes	5120									0	
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
108	State Aid Anticipation Certificates	5140									0	
109	Other Interest on Short-Term Debt	5150									0	
110	**Total Interest on Short-Term Debt**	5100						0			0	0
111	**Debt Services - Interest on Long-Term Debt**	5200									0	
112	**Total Debt Services**	5000						0			0	0
113	**PROVISIONS FOR CONTINGENCIES (ED)**	6000										3,750
114	**Total Direct Disbursements/Expenditures**		35,877,319	6,094,410	7,409,531	974,864	152,951	2,420,431	0	111,541	53,041,047	54,229,445
115	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(4,404,872)	
116												
117	**20 - OPERATIONS & MAINTENANCE FUND (O&M)**											
118	**SUPPORT SERVICES (O&M)**											
119	**SUPPORT SERVICES - PUPILS**											
120	Other Support Services - Pupils (Describe & Itemize)	2190									0	
121	**SUPPORT SERVICES - BUSINESS**											
122	Direction of Business Support Services	2510									0	
123	Facilities Acquisition & Construction Services	2530			923,661	16,439					940,100	26,000
124	Operation & Maintenance of Plant Services	2540	1,074,052	132,348	1,405,562	711,084	127,550				3,450,596	4,068,000
125	Pupil Transportation Services	2550									0	
126	Food Services	2560									0	
127	**Total Support Services - Business**	2500	1,074,052	132,348	2,329,223	727,523	127,550	0	0	0	4,390,696	4,094,000
128	Other Support Services (Describe & Itemize)	2900									0	
129	**Total Support Services**	2000	1,074,052	132,348	2,329,223	727,523	127,550	0	0	0	4,390,696	4,094,000
130	**COMMUNITY SERVICES (O&M)**	3000									0	
131	**PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)**											
132	**PAYMENTS TO OTHER GOVT UNITS (IN-STATE)**											
133	Payments for Special Education Programs	4120									0	
134	Payments for CTE Programs	4140									0	
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
136	**Total Payments to Other Govt. Units (In-State)**	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400									0	
138	**Total Payments to Other Dist & Govt Units**	4000			0			0			0	0
139	**DEBT SERVICES (O&M)**	5000										
140	**DEBT SERVICES - INTEREST ON SHORT-TERM DEBT**											
141	Tax Anticipation Warrants	5110									0	
142	Tax Anticipation Notes	5120									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
144	State Aid Anticipation Certificates	5140									0	
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	210,000
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	210,000
147	DEBT SERVICE - INTERST ON LONG-TERM DEBT	5200									0	
148	Total Debt Services	5000						0			0	210,000
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
150	Total Direct Disbursements/Expenditures		1,074,052	132,348	2,329,223	727,523	127,550	0	0	0	4,390,696	4,304,000
151	Excess (Deficiency) of Receipts/Revenues/Over										(185,010)	
152												
153	**30 - DEBT SERVICES (DS)**											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110									0	
158	Tax Anticipation Notes	5120									0	
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
160	State Aid Anticipation Certificates	5140									0	
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						1,169,222			1,169,222	1,525,000
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) [11]	5300						5,089,768			5,089,768	3,550,000
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400						1,351			1,351	10,000
166	Total Debt Services	5000			0			6,260,341			6,260,341	5,085,000
167	PROVISION FOR CONTINGENCIES (DS)	6000										
168	Total Disbursements/ Expenditures				0			6,260,341			6,260,341	5,085,000
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(449,148)	
170												
171	**40 - TRANSPORTATION FUND (TR)**											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190									0	
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550			4,286,997	470,117					4,757,114	4,126,997
177	Other Support Services (Describe & Itemize)	2900	32,135	2,218							34,353	
178	Total Support Services	2000	32,135	2,218	4,286,997	470,117	0	0	0	0	4,791,467	4,126,997
179	COMMUNITY SERVICES (TR)	3000									0	
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110									0	
183	Payments for Special Education Programs	4120									0	
184	Payments for Adult/Continuing Education Programs	4130									0	
185	Payments for CTE Programs	4140									0	
186	Payments for Community College Programs	4170									0	
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
188	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
189	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
190	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
191	DEBT SERVICES (TR)											
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110									0	
194	Tax Anticipation Notes	5120									0	
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
196	State Aid Anticipation Certificates	5140									0	
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
198	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
200	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300									0	
201	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
202	Total Debt Services							0			0	0
203	PROVISION FOR CONTINGENCIES (TR)	6000										
204	Total Disbursements/ Expenditures		32,135	2,218	4,286,997	470,117	0	0	0	0	4,791,467	4,126,997
205	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(331,137)	
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)											
209	Regular Programs	1100		322,044							322,044	204,750
210	Pre-K Programs	1125		25,054							25,054	154,875
211	Special Education Programs (Functions 1200-1220)	1200		548,977							548,977	490,750
212	Special Education Programs - Pre-K	1225		52,251							52,251	55,125
213	Remedial and Supplemental Programs - K-12	1250		18,275							18,275	26,250
214	Remedial and Supplemental Programs - Pre-K	1275									0	
215	Adult/Continuing Education Programs	1300									0	
216	CTE Programs	1400		9,520							9,520	10,500
217	Interscholastic Programs	1500		40,641							40,641	37,800
218	Summer School Programs	1600		12,642							12,642	9,450
219	Gifted Programs	1650									0	
220	Driver's Education Programs	1700		1,595							1,595	1,575
221	Bilingual Programs	1800		2,697							2,697	525
222	Truants' Alternative & Optional Programs	1900		743							743	263
223	Total Instruction	1000		1,034,439							1,034,439	991,863
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		61,213							61,213	84,000
227	Guidance Services	2120		11,412							11,412	13,125
228	Health Services	2130		8,352							8,352	10,500
229	Psychological Services	2140		6,063							6,063	5,250
230	Speech Pathology & Audiology Services	2150									0	
231	Other Support Services - Pupils (Describe & Itemize)	2190		831							831	1,575
232	Total Support Services - Pupils	2100		87,871							87,871	114,450
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		44,323							44,323	49,875
235	Educational Media Services	2220		19,682							19,682	29,400
236	Assessment & Testing	2230		57							57	105
237	Total Support Services - Instructional Staff	2200		64,062							64,062	79,380

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
238	**SUPPORT SERVICES - GENERAL ADMINISTRATION**											
239	Board of Education Services	2310		7,397							7,397	5,250
240	Executive Administration Services	2320		15,648							15,648	17,850
241	Service Area Administrative Services	2330		4,351							4,351	4,725
242	Claims Paid from Self Insurance Fund	2361									0	
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
244	Unemployment Insurance Payments	2363									0	
245	Insurance Payments (Regular or Self-Insurance)	2364									0	
246	Risk Management and Claims Services Payments	2365									0	
247	Judgment and Settlements	2366									0	
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		84,776							84,776	80,850
249	Reciprocal Insurance Payments	2368									0	
250	Legal Services	2369									0	
251	**Total Support Services - General Administration**	2300		112,172							112,172	108,675
252	**SUPPORT SERVICES - SCHOOL ADMINISTRATION**											
253	Office of the Principal Services	2410		266,913							266,913	275,000
254	Other Support Services - School Administration (Describe & Itemize)	2490									0	
255	**Total Support Services - School Administration**	2400		266,913							266,913	275,000
256	**SUPPORT SERVICES - BUSINESS**											
257	Direction of Business Support Services	2510		13,627							13,627	13,650
258	Fiscal Services	2520		26,736							26,736	38,325
259	Facilities Acquisition & Construction Services	2530									0	
260	Operation & Maintenance of Plant Services	2540		281,450							281,450	253,000
261	Pupil Transportation Services	2550									0	263
262	Food Services	2560		52,736							52,736	63,250
263	Internal Services	2570		15,922							15,922	17,850
264	**Total Support Services - Business**	2500		390,471							390,471	386,338
265	**SUPPORT SERVICES - CENTRAL**											
266	Direction of Central Support Services	2610									0	
267	Planning, Research, Development, & Evaluation Services	2620									0	210
268	Information Services	2630									0	
269	Staff Services	2640		13,279							13,279	13,650
270	Data Processing Services	2660		57,224							57,224	78,750
271	**Total Support Services - Central**	2600		70,503							70,503	92,610
272	Other Support Services (Describe & Itemize)	2900		7,191							7,191	250
273	**Total Support Services**	2000		999,183							999,183	1,056,703
274	**COMMUNITY SERVICES (MR/SS)**	3000		33,349							33,349	500
275	**PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)**											
276	Payments for Special Education Programs	4120									0	
277	Payments for CTE Programs	4140									0	
278	**Total Payments to Other Dist & Govt Units**	4000		0							0	0
279	**DEBT SERVICES (MR/SS)**											
280	**DEBT SERVICE - INTEREST ON SHORT-TERM DEBT**											
281	Tax Anticipation Warrants	5110									0	
282	Tax Anticipation Notes	5120									0	
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
284	State Aid Anticipation Certificates	5140									0	
285	Other (Describe & Itemize)	5150									0	
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
288	Total Disbursements/Expenditures			2,066,971				0			2,066,971	2,049,066
289	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(387,115)	
290												
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)											
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530									0	
295	Other Support Services (Describe & Itemize)	2900									0	
296	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100									0	
300	Payments for Special Education Programs	4120									0	
301	Payments for CTE Programs	4140									0	
302	Other Payments to In-State Govt. Units (Describe &	4190									0	
303	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
304	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
305	Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
307												
308	70 - WORKING CASH (WC)											
309												
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361									0	
313	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362			950,073						950,073	900,000
314	Unemployment Insurance Payments	2363			162,766						162,766	150,000
315	Insurance Payments (Regular or Self-Insurance)	2364									0	
316	Risk Management and Claims Services Payments	2365									0	
317	Judgment and Settlements	2366									0	
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	826,443	124,094	268,570						1,219,107	1,205,000
319	Reciprocal Insurance Payments	2368									0	
320	Legal Services	2369			36,229						36,229	37,500
321	Property Insurance (Buildings & Grounds)	2371									0	3,500
322	Vehicle Insurance (Transporation)	2372									0	
323	Total Support Services - General Administration	2000	826,443	124,094	1,417,638	0	0	0	0	0	2,368,175	2,296,000
324	DEBT SERVICES (TF)	5000										
325	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
326	Tax Anticipation Warrants	5110									0	
327	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2014

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
328	Other Interest or Short-Term Debt	5150									0	
329	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										
331	Total Disbursements/Expenditures		826,443	124,094	1,417,638	0	0	0	0	0	2,368,175	2,296,000
332	Excess (Deficiency) of Receipts/Revenues Over											
333											(99,315)	
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)											
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530			2,915,369						2,915,369	2,850,000
338	Operation & Maintenance of Plant Services	2540									0	
339	Total Support Services - Business	2500	0	0	2,915,369	0	0	0	0	0	2,915,369	2,850,000
340	Other Support Services (Describe & Itemize)	2900									0	
341	Total Support Services	2000	0	0	2,915,369	0	0	0	0	0	2,915,369	2,850,000
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
344	Total Payments to Other Dist & Govt Units	4000						0			0	0
345	DEBT SERVICES (FP&S)											
346	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110									0	
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
351	Debt Service - Payments of Principal on Long-Term Debt 15 (Lease/Purchase Principal Retired)	5300									0	
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										
354	Total Disbursements/Expenditures		0	0	2,915,369	0	0	0	0	0	2,915,369	2,850,000
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,559,492)	

Page 23

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	*District's Accounting Basis is CASH*		---RECEIPTS---	DISBURSEMENTS								
2				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
4	**Beginning Balance July 1, 2013**											
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	0									0
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	0									0
12	ARRA - IDEA Part B Flow Through	4857	0									0
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKenney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	438,216						438,216			438,216
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	0									0
34	**Total ARRA Programs**		438,216	0	0	0	0	0	438,216	0		438,216
35	**Ending Balance June 30, 2014**		0									

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- ☐ Payments of maintenance costs;
- ☐ Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- ☐ Purchase or upgrade of vehicles;
- ☐ Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- ☐ Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- ☐ School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below: ____________

Page 24

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	**Description**	Taxes Received 7-1-13 Thru 6-30-14 (from 2012 Levy & Prior Levies) *	Taxes Received (from the 2013 Levy)	Taxes Received (from 2012 & Prior Levies)	Total Estimated Taxes (from the 2013 Levy)	Estimated Taxes Due (from the 2013 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	14,831,773	1,483,819	13,347,954	14,782,720	13,298,901
5	Operations & Maintenance	3,707,973	362,331	3,345,642	3,609,734	3,247,403
6	Debt Services **	5,368,723	529,415	4,839,308	5,274,337	4,744,922
7	Transportation	1,412,554	138,029	1,274,525	1,375,137	1,237,108
8	Municipal Retirement	990,203	90,342	899,861	900,027	809,685
9	Capital Improvements	0		0		0
10	Working Cash	353,146	34,509	318,637	343,784	309,275
11	Tort Immunity	2,267,152	229,683	2,037,469	2,288,228	2,058,545
12	Fire Prevention & Safety	353,146	34,509	318,637	343,784	309,275
13	Leasing Levy	353,146	34,509	318,637	343,784	309,275
14	Special Education	282,523	27,605	254,918	275,027	247,422
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	247,890	50,174	197,716	499,862	449,688
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	**Totals**	30,168,229	3,014,925	27,153,304	30,036,424	27,021,499
20						
21	* *The formulas in column B are unprotected to be overidden when reporting on a ACCRUAL basis.*					
22	** *All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).*					

	A	C	D	E	F
1	**SCHEDULE OF SHORT-TERM DEBT**				
2	Description	Outstanding Beginning 07/01/13	Issued 07/01/13 Through 06/30/14	Retired 07/01/13 Through 06/30/14	Outstanding Ending 06/30/14
3	**CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)**				
4	**Total CPPRT Notes**				0
5	**TAX ANTICIPATION WARRANTS (TAW)**				
6	Educational Fund				0
7	Operations & Maintenance Fund				0
8	Debt Services - Construction				0
9	Debt Services - Working Cash				0
10	Debt Services - Refunding Bonds				0
11	Transportation Fund				0
12	Municipal Retirement/Social Security Fund				0
13	Fire Prevention & Safety Fund				0
14	Other - (Describe & Itemize)				0
15	**Total TAWs**	0	0	0	0
16	**TAX ANTICIPATION NOTES (TAN)**				
17	Educational Fund				0
18	Operations & Maintenance Fund				0
19	Fire Prevention & Safety Fund				0
20	Other - (Describe & Itemize)				0
21	**Total TANs**	0	0	0	0
22	**TEACHERS'/EMPLOYEES' ORDERS (T/EO)**				
23	**Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)**				0
24	**GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)**				
25	**Total GSAACs (All Funds)**				0
26	**OTHER SHORT-TERM BORROWING**				
27	**Total Other Short-Term Borrowing (Describe & Itemize)**				0

	A	B	C	D	E	F	G	H	I	J
29	**SCHEDULE OF LONG-TERM DEBT**									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/13	Issued 7/1/13 thru 6/30/14	Any differences described and itemized	Retired 7/1/13 thru 6/30/14	Outstanding 6/30/14	Amount to be Provided for Payment on Long-Term Debt
31	2002 G.O. BONDS PAYABLE	12/05/05	31,740,676	6	21,105,676			3,700,000	17,405,676	16,862,562
32	2005 G.O. BONDS PAYABLE	04/15/05	8,295,434	4	7,520,434			180,000	7,340,434	7,340,434
33	2006 G.O. BONDS PAYABLE	12/01/06	1,715,000	4	1,395,000			115,000	1,280,000	1,280,000
34	2007 G.O. BONDS PAYABLE	11/07/07	9,225,000	4	7,425,000			405,000	7,020,000	7,020,000
35	2011 G.O. BONDS PAYABLE QZAB	07/07/11	7,685,000	8	7,685,000			0	7,685,000	7,685,000
36	2012A G.O. BONDS PAYABLE	10/02/12	2,130,000	4	2,130,000			0	2,130,000	2,130,000
37	2012B G.O. BONDS PAYABLE QZAB	10/02/12	2,185,000	8	2,185,000			0	2,185,000	2,185,000
38	2014 G.O. BONDS PAYABLE	04/11/14	2,071,000	6	0	2,071,000		0	2,071,000	2,071,000
39	LEASE PURCHASE	09/28/05	1,221,947	7	509,295			111,277	398,018	398,018
40	LEASE PURCHASE	08/01/08	232,169	7	4,240			4,240	0	
41	LEASE PURCHASE	08/14/09	337,285	7	83,992			71,784	12,208	12,208
42	LEASE PURCHASE	01/15/10	97,244	7	32,805			20,489	12,316	12,316
43	LEASE PURCHASE	09/13/10	260,730	7	121,655			53,166	68,489	68,489
44	LEASE PURCHASE	08/01/11	67,638	7	42,996			13,476	29,520	29,520
45	LEASE PURCHASE	01/27/12	748,067	7	543,618			147,813	395,805	395,805
46	LEASE PURCHASE	04/23/12	114,516	7	87,103			22,502	64,601	64,601
47	LEASE PURCHASE	07/01/12	1,268,171	7	1,200,612			245,021	955,591	955,591
48									0	
49			69,394,877		52,072,426	2,071,000	0	5,089,768	49,053,658	48,510,544

51 * Each type of debt issued must be identified separately with the amount:

52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Other LEASE PURCHASE AGREEMENT
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other QZAB BONDS
54	3. Refunding Bonds	6. Building Bonds	9. Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A B C D E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES						
2	Description	Account No	Tort Immunity [a]	Special Education	Area Vocational Construction	School Facility Occupation Taxes [b]	Driver Education
3	Cash Basis Fund Balance as of July 1, 2013			(19,278)			19,420
4	RECEIPTS:						
5	Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100		282,667			
6	Earnings on Investments	10, 20, 40, 50 or 60-1500		293			
7	Drivers' Education Fees	10-1970					
8	School Facility Occupation Tax Proceeds	30 or 60-1983					58,025
9	Driver Education	10 or 20-3370					
10	Other Receipts (Describe & Itemize on tab "Itemization 32")	–					62,944
11	Sale of Bonds	10, 20, 40 or 60-7200					
12	Total Receipts		0	282,960	0	0	120,969
13	DISBURSEMENTS:						
14	Instruction	10 or 50-1000		279,374			122,276
15	Facilities Acquisition & Construction Services	20 or 60-2530					
16	Tort Immunity Services	10, 20, 40-2360-2370					
17	DEBT SERVICE						
18	Debt Services - Interest on Long-Term Debt	30-5200					
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")	30-5400					
21	Total Debt Services					0	
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")	–					
23	Total Disbursements		0	279,374	0	0	122,276
24	Ending Cash Basis Fund Balance as of June 30, 2014		0	(15,692)	0	0	18,113
25	Reserved Fund Balance	714					
26	Unreserved Fund Balance	730	0	(15,692)	0	0	18,113
27							

28 SCHEDULE OF TORT IMMUNITY EXPENDITURES [a]

30	Yes ☐ No ☐ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?		
31	If yes, list in the aggregate the following:	Total Claims Payments:	
32		Total Reserve Remaining:	
33	Using the following categories, list all other Tort Immunity expenditures not		
34	included in line 30 above. Include the total dollar amount for each category.		
35	Expenditures:		
36	Workers' Compensation Act and/or Workers' Occupational Disease Act		
37	Unemployment Insurance Act		
38	Insurance (Regular or Self-Insurance)		
39	Risk Management and Claims Service		
40	Judgments/Settlements		
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction		
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)		
43	Legal Services		
44	Principal and Interest on Tort Bonds		

46–47 [a] Schedules for Tort Immunity are to be completed **only if** expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).

48 [b] 55 ILCS 5/5-1006.7

Page 27

Schedule of Capital Outlay and Depreciation

Row	Description of Assets	Acct #	Cost 7-1-13	Add: Additions 2013-14	Less: Deletions 2013-14	Cost 6-30-14	Life In Years	Accumulated Depreciation 7-1-13	Add: Depreciation Allowable 2013-14	Less: Depreciation Deletions 2013-14	Accumulated Depreciation 6-30-14	Balance Undepreciated 6-30-14
5	**Works of Art & Historical Treasures**	210				0					0	0
6	**Land**	220										
7	Non-Depreciable Land	221	2,204,599			2,204,599						2,204,599
8	Depreciable Land	222				0	50				0	0
9	**Buildings**	230										
10	Permanent Buildings	231	103,310,145			103,310,145	50	45,955,787	2,066,519		48,022,306	55,287,839
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	33,981,413	3,622,129		37,603,542	20	8,861,021	1,793,881		10,654,902	26,948,640
13	**Capitalized Equipment**	250										
14	10 Yr Schedule	251	13,337,693	242,585	7,073,049	6,507,229	10	10,035,801	651,488	7,073,049	3,614,240	2,892,989
15	5 Yr Schedule	252	3,133,431	160,809		3,294,240	5	1,830,397	502,947		2,333,344	960,896
16	3 Yr Schedule	253				0	3				0	0
17	**Construction in Progress**	260	3,170,461	3,366,327	2,901,184	3,635,604	--					3,635,604
18	**Total Capital Assets**	200	159,137,742	7,391,850	9,974,233	156,555,359		66,683,006	5,014,835	7,073,049	64,624,792	91,930,567
19	**Non-Capitalized Equipment**	700				0	10		0			
20	**Allowable Depreciation**								5,014,835			

Page 28

	A	B	C	D	E	F
1		ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2013-14)				
2		*This schedule is completed for school districts only.*				
3						
4	Fund	Sheet, Row		ACCOUNT NO - TITLE		Amount
5						
6				OPERATING EXPENSE PER PUPIL		
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L113		Total Expenditures	$	53,041,047
9	O&M	Expenditures 15-22, L149		Total Expenditures		4,390,696
10	DS	Expenditures 15-22, L167		Total Expenditures		6,260,341
11	TR	Expenditures 15-22, L203		Total Expenditures		4,791,467
12	MR/SS	Expenditures 15-22, L287		Total Expenditures		2,066,971
13	TORT	Expenditures 15-22, L330		Total Expenditures		2,368,175
14				Total Expenditures	$	72,918,697
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	$	0
19	TR	Revenues 9-14, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 9-14, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 9-14, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 9-14, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 9-14, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 9-14, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 9-14, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 9-14, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 9-14, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 9-14, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M	Revenues 9-14, L148, Col D	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 9-14, L229, Col D	4810	Federal - Adult Education		0
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125	Pre-K Programs		464,033
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225	Special Education Programs Pre-K		879,953
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600	Summer School Programs		231,453
39	ED	Expenditures 15-22, L19, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 15-22, L20, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 15-22, L21, Col K	1912	Special Education Programs K-12 - Private Tuition		1,755,954
42	ED	Expenditures 15-22, L22, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 15-22, L23, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 15-22, L24, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 15-22, L25, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 15-22, L26, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 15-22, L27, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 15-22, L28, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 15-22, L29, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 15-22, L30, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 15-22, L31, Col K	1922	Truants Alternative/Optional Ed Progms - Private Tuition		0
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000	Community Services		222,295
53	ED	Expenditures 15-22, L101, Col K	4000	Total Payments to Other District & Govt Units		625,222
54	ED	Expenditures 15-22, L113, Col G	-	Capital Outlay		152,951
55	ED	Expenditures 15-22, L113, Col I	-	Non-Capitalized Equipment		0
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000	Community Services		0
57	O&M	Expenditures 15-22, L137, Col K	4000	Total Payments to Other Dist & Govt Units		0
58	O&M	Expenditures 15-22, L149, Col G	-	Capital Outlay		127,550
59	O&M	Expenditures 15-22, L149, Col I	-	Non-Capitalized Equipment		0
60	DS	Expenditures 15-22, L153, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 15-22, L163, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		5,089,768
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000	Community Services		0
63	TR	Expenditures 15-22, L189, Col K	4000	Total Payments to Other Dist & Govt Units		0
64	TR	Expenditures 15-22, L199, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 15-22, L203, Col G	-	Capital Outlay		0
66	TR	Expenditures 15-22, L203, Col I	-	Non-Capitalized Equipment		0
67	MR/SS	Expenditures 15-22, L209, Col K	1125	Pre-K Programs		25,054
68	MR/SS	Expenditures 15-22, L211, Col K	1225	Special Education Programs - Pre-K		52,251
69	MR/SS	Expenditures 15-22, L213, Col K	1275	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	Expenditures 15-22, L214, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 15-22, L217, Col K	1600	Summer School Programs		12,642
72	MR/SS	Expenditures 15-22, L273, Col K	3000	Community Services		33,349
73	MR/SS	Expenditures 15-22, L277, Col K	4000	Total Payments to Other Dist & Govt Units		0
74						
75						
76				Total Deductions	$	9,672,475
77				Total Operating Expenses (Regular K-12)		63,246,222
78				9 Mo ADA (See the General State Aid Claim for 2013-2014 (ISBE 54-33, L12)		5,759.37
79				Estimated OEPP *	$	10,981.46

Row	Fund	Sheet, Row	Account No	Title	E	Amount
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2013-14)					
2	*This schedule is completed for school districts only.*					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		45,879
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		562,998
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		72,973
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		190,025
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		1,638
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		642
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		58,442
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		0
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		4,653,306
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		152,052
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		0
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		38,833
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147,Col C,D	3370	Driver Education		62,944
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		3,000,865
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		114,035
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		107,435
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		2,154,818
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		2,281,368
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		262,087
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		1,918,441
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		63,520
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800	Total ARRA Program Adjustments		438,216
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
162	ED,O&M,MR/SS	Revenues 9-14, L261, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4905	Emergency Immigrant Assistance		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4909	Title III - English Language Acquisition		0
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4910	Learn & Serve America		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4932	Title II - Teacher Quality		408,416
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4960	Federal Charter Schools		0
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		158,570
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		281,004
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		580,774
173						
174						
175				**Total Allowance for PCTC Computation**	$	17,609,281
176				**Net Operating Expense for PCTC Computation**		45,636,941
177				**Total Depreciation Allowance (from page 27, Col I)**		5,014,835
178				**Total Allowance for PCTC Computation**		50,651,776
179				**9 Mo ADA**		5,759.37
180				**Total Estimated PCTC ***	$	8,794.67
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

Page 30

ESTIMATED INDIRECT COST DATA

	A / B	C	D	E	F	G
1	**ESTIMATED INDIRECT COST RATE DATA**					
2	**SECTION I**					
3	**Financial Data To Assist Indirect Cost Rate Determination**					
4	***(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)***					
5	**ALL OBJECTS EXCLUDE CAPITAL OUTLAY.** With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.					
6	**Support Services - Direct Costs (1-2000) and (5-2000)**					
7	Direction of Business Support Services (1-2510) and (5-2510)					
8	Fiscal Services (1-2520) and (5-2520)					
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)					
10	Food Services (1-2560) *Must be less than (P16, Col E-F, L62)*			1,715,281		
11	Value of Commodities Received for Fiscal Year 2014 *(Include the value of commodities when determining if an A-133 is required)*.			134,173		
12	Internal Services (1-2570) and (5-2570)					
13	Staff Services (1-2640) and (5-2640)					
14	Data Processing Services (1-2660) and (5-2660)					
15	**SECTION II**					
16	**Estimated Indirect Cost Rate for Federal Programs**					
17						
18			**Restricted Program**		**Unrestricted Program**	
		Function	**Indirect Costs**	**Direct Costs**	**Indirect Costs**	**Direct Costs**
19	**Instruction**	1000		38,664,709		38,664,709
20	**Support Services:**					
21	Pupil	2100		2,701,520		2,701,520
22	Instructional Staff	2200		1,340,206		1,340,206
23	General Admin.	2300		3,384,956		3,384,956
24	School Admin	2400		3,477,671		3,477,671
25	**Business:**					
26	Direction of Business Spt. Srv.	2510	138,325	0	138,325	0
27	Fiscal Services	2520	129,276	0	129,276	0
28	Oper. & Maint. Plant Services	2540		6,415,195	6,415,195	0
29	Pupil Transportation	2550		4,980,145		4,980,145
30	Food Services	2560		826,404		826,404
31	Internal Services	2570	73,749	0	73,749	0
32	**Central:**					
33	Direction of Central Spt. Srv.	2610		0		0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
35	Information Services	2630		0		0
36	Staff Services	2640	221,094	0	221,094	0
37	Data Processing Services	2660	396,899	0	396,899	0
38	**Other:**	2900		91,459		91,459
39	**Community Services**	3000		255,644		255,644
40	**Total**		959,343	62,137,909	7,374,538	55,722,714
41			**Restricted Rate**		**Unrestricted Rate**	
42			Total Indirect Costs:	959,343	Total Indirect costs:	7,374,538
43			Total Direct Costs:	62,137,909	Total Direct Costs:	55,722,714
44			=	**1.54%**	=	**13.23%**
45						

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (*Public Act 97-0357*)

Fiscal Year Ending June 30, 2014

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/afr/afr.htm.

ALTON COMMMUNITY UNIT
41-057-0110-26

	A	B	C	D	E
8	☐ *Check if the schedule is not applicable.*	**Prior Fiscal Year**	**Current Fiscal Year**	**Next Fiscal Year**	**Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.**
9	Indicate with an (X) If Deficit Reduction Plan Is Required for Annual Budget ⇨	X	X		
10	**Service or Function (*Check all that apply*)**			**Barriers to Implementation**	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits	X	X		see below
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X		see below
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development	X	X		Regional Office of Ed coordinates, districts involved unknown
25	Shared Personnel				
26	Special Education Cooperatives				
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				

35 Additional space for Column (D) - Barriers to Implementation:

40 Additional space for Column (E) - Name of LEA :

41 Employee Benefits: Cahokia, Collinsville, Columbia, Edwardsville, Granite City, Madison, Calhoun, Roxana, and Venice

42 Insurance: Cahokia, Calhoun, Collinsville, Columbia, East Alton-Wood River, Edwardsville, Granite City, Jacksonville, Madison, Marissa, Roxana, Venice

Page 32

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: ALTON COMMMUNITY UNIT SCHOOL
RCDT Number: 41-057-0110-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2014 (10) Educational Fund	Actual Expenditures, Fiscal Year 2014 (20) Operations & Maintenance Fund	Actual Expenditures, Fiscal Year 2014 Total	Budgeted Expenditures, Fiscal Year 2015 (10) Educational Fund	Budgeted Expenditures, Fiscal Year 2015 (20) Operations & Maintenance Fund	Budgeted Expenditures, Fiscal Year 2015 Total
1. Executive Administration Services	2320	195,284		195,284	199,300		199,300
2. Special Area Administration Services	2330	41,888		41,888	40,250		40,250
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	126,406	0	126,406	131,460		131,460
5. Internal Services	2570	57,827		57,827	59,555		59,555
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		421,405	0	421,405	430,565	0	430,565
9. Percent Increase (Decrease) for FY2015 (Budgeted) over FY2014 (Actual)							2%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2014" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2014.
I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2015" agree with the amounts on the budget adopted by the Board of Education.

(Date) Signature of Superintendent

If line 9 is greater than 5% please check one box below.

☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report, postmarked by January 16, 2015 to ensure inclusion in the Spring 2014 report, or postmarked by August 14, 2015 to ensure inclusion in the Fall 2015 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.

☐ The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

Page 33

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Page #	Line #	Fund	Description	Amount
10	74	Educational	Other Food Service	4,200
10	78	Educational	Other Admissions	9,082
10	91	Educational	Other Textbook Sales	642
11	107	Educational	Parking Fees	14,025
11	107	Educational	REVTRAK Fees	12,780
11	107	Educational	Energy Efficiency Program Rebate	48,718
11	107	Educational	ROTC	70,418
11	107	Educational	Building Insurance & Energy	4,800
11	107	Educational	Salary Reimbursement	12,924
11	107	Educational	Lifetouch Reimbursement	2,000
11	107	Educational	Room Rental / Cust Reimbursement	5,182
11	107	Educational	NSF Check Fees	2,591
11	107	Educational	Registration Week	6,412
11	107	Educational	Scrap Metal	2,090
11	107	Educational	Madison County Institute Reimbursement	1,000
11	107	Educational	TRS Reimbursement	1,397
11	107	Educational	Pepsi / Coke Distribution	(20,250)
11	107	Educational	Vendor Refund	1,736
11	107	Educational	Sub Reimbursement	1,721
11	107	Educational	Employees Breakfast Donation	800
11	107	Educational	Copies	500
11	107	Educational	Petty Cash - Admin Center	250
11	107	Educational	Unclaimed Property	351
11	107	Educational	Other Miscellaneous	2,479
			Total	171,924
11	107	O&M	MLB Grant	63,563
11	107	O&M	Sale of Standing Trees	40,819
			Total	104,382
12	171	Educational	STEP Grant	15,485
12	171	O&M	State Matching Grant	91,950
14	271	Educational	STEP Grant	54,519
14	271	Educational	Safe Schools / Healthy Students	501,871
			Total	556,390
14	271	IMRF/SS	Safe Schools / Healthy Students	24,384
15	41	Educational (100)	Administrative Outreach	10,868
15	41	Educational (300)	Administrative Outreach	4,658
15	41	Educational (300)	Medicaid Reimbursement	45,468
			Total	50,126
15	41	Educational (400)	Administrative Outreach	(86)
15	41	Educational (400)	Medicaid Reimbursement	19,001
15	41	Educational (400)	Motivational Achievement Center	200
			Total	19,115
16	73	Educational (100)	21st Century Certified Salaries	39,604
16	73	Educational (200)	21st Century Certified Salaries	10,311
16	83	Educational (300)	Title One	460

Page 33

18	165	Debt Service (600)	Administrative fees on bonds		1,351
18	177	Transportation (100)	Administrative Center		9,859
18	177	Transportation (100)	Districtwide Other		22,276
				Total	32,135
18	177	Transportation (200)	Administrative Center		462
18	177	Transportation (200)	Districtwide Other		1,756
				Total	2,218
19	231	IMRF/SS (200)	Administrative Outreach		831
20	272	IMRF/SS (200)	Administrative Center		2,482
20	272	IMRF/SS (200)	21st Century Certified Salaries		4,415
20	272	IMRF/SS (200)	Other Support Services		294
				Total	7,191

MMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26

Page 34

Reference Pages.

1 Do not enter negative numbers. Reports with negative numbers will be returned for correction.

2 GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.

3 Equals Line 8 minus Line 17

4 May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013

5 Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14

6 Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.

7 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.

8 Educational Fund (10) - Computer Technology only.

9 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

10 Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.

11 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).

12 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)

Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

Page 35

Instructions to insert word doc or pdf files:
Choose: **Insert** - Select: **Object** - Select **Create New** tab - Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** - Select **file that you want to embed** - Check **Display as icon** - Select **OK.**

If you have trouble inserting pdf files it is because you do not have the Adobe program.

Page 36

	A	B	C	D	E	F	G	H
1	**DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION** **New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)**							
2								
3	***Instructions:*** *If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2015 annual budget to be amended to include a "deficit reduction plan" and narrative.*							
4	*The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.*							
5	**DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only** *(All AFR pages must be completed to generate the following calculation)*							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	**Direct Revenues**	48,636,175	4,205,686	4,460,330	355,000	57,657,191		
8	**Direct Expenditures**	53,041,047	4,390,696	4,791,467		62,223,210		
9	**Difference**	(4,404,872)	(185,010)	(331,137)	355,000	**(4,566,019)**		
10	**Fund Balance - June 30, 2014**	(16,483,933)	9,102,303	(1,315,040)	10,478,497	**1,781,827**		
11–14			**Unbalanced - a "deficit reduction plan" and narrative must be adopted and submitted to ISBE with the FY2015 School District Budget Form 50-36. This plan must result in a balanced operating budget within three years as adopted by the local board of education. (See the School District Budget Form 50-36 -Tab: Deficit BudgetSum Calc 20)**					

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.
Round all entries to the nearest dollar.

- ☐ 1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
- ☐ 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- ☐ 3. All audit questions on page 2 are answered appropriatly by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations
- ☐ 4. All Other accounts and functions labeled "(describe & itemize) are properly noted on the "Itemization 32" tab.
- ☐ 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- ☐ 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- ☐ 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- ☐ 8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in RED and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	CASH
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than $500,000?	OK
Is all A133 information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Deficit reduction plan is required.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	OK
9. Page 7 & 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998 must be entered	OK
12. Page 28: The 9 Month ADA must be entered on Line 77.	OK
13. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
14. Page 31: SHARED OUTSOURCED SERVICES, Completed.	OK

Page 37

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2014

DISTRICT/JOINT AGREEMENT NAME	RCDT NUMBER	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER	
ALTON COMMMUNITY UNIT SCHOOL	41-057-0110-26	065-025855	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM SCHEFFEL BOYLE 322 STATE STREET ALTON IL 62002	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 1854 E. BROADWAY ALTON 62002		E-MAIL ADDRESS STEVE.PEMBROOK@SCHEFFELBOYLI	
		NAME OF AUDIT SUPERVISOR STEVEN C. PEMBROOK	
		CPA FIRM TELEPHONE NUMBER 618-465-4288	FAX NUMBER 618-462-3818

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- [X] A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- [X] Financial Statements including footnotes § .310 (a)
- [X] Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- [X] Independent Auditor's Report § .505
- [X] Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- [X] Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- [X] Schedule of Findings and Questioned Costs § .505 (d)
- [X] Summary Schedule of Prior Year Audit Findings § .315 (b)
- [X] Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- [ ] Copy of Federal Data Collection Form § .320 (b)
- [ ] Copy(ies) of Management Letter(s)

SCHEFFEL BOYLE
Certified Public Accountants

ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON BARTELSO

October 6, 2014

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Board of Education
Alton Community Unit School District No. 11
Alton, Illinois

Report on Compliance for Each Major Federal Program

We have audited the Alton Community Unit School District No. 11's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014. Alton Community Unit School District No. 11's major federal programs are identified in the summary of the auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Alton Community Unit School District No. 11's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Alton Community Unit School District No. 11's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Alton Community Unit School District No. 11's compliance.

Opinion on Each Major Federal Program

In our opinion, Alton Community Unit School District No. 11 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control Over Compliance

The management of Alton Community Unit School District No. 11 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Alton Community Unit School District No. 11's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Alton Community Unit School District No. 11's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Scheffel Boyle

Alton, Illinois

Page 38

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is OPTIONAL; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

[X] 1. Signed copies of audit opinion letters have been included with audit package submitted to ISBE.
[X] 2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
[X] 3. ALL Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.

[X] 4. ALL Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
Programs funded through ARRA are identified separately in SEFA

[X] 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.

[X] 6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 30) on Line 11.
It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299.
Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES.**

[X] 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

[X] 8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
- Program name includes "ARRA - " prefix
- Correct ARRA CFDA and ISBE program numbers are listed

[X] 9. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including reciept/revenue and expenditure/disbursement amounts.

[X] 10. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including revenue and expenditure/disbursement amounts.

[X] 11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.

[X] 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal year;
This means that audited year revenues will include funds from both the prior year and current year projects.

[X] 13. Each CNP project should be reported on separate line (one line per project year per program).
[X] 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
[X] 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
[X] 16. Exceptions should result in a finding with Questioned Costs.
[X] 17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, with each item on a separate line:

[X] * **Non-Cash Commodities:** Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: **http://www.isbe.net/business.htm.**

[ ] * **Non-Cash Commodities:** Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: **http://www.isbe.net/business.htm.**

[ ] * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- The two commodity programs should be reported on separate lines on the SEFA.
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: **http://www.isbe.net/business.htm.**

[ ] * Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)
CFDA number: 10.582

[X] 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
[X] 19. Obligations and Encumbrances are included where appropriate.
[X] 20. **FINAL STATUS** amounts are calculated, where appropriate.
[X] 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have not been included on the SEFA.
[X] 22. All programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
[X] 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
Including, but not limited to:
[X] 24. Basis of Accounting
[X] 25. Name of Entity
[X] 26. Type of Financial Statements
[X] 27. Subrecipient information (Mark "N/A" if not applicable)
[ ] * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

[X] 28. Audit opinions expressed in opinion letters match opinions reported in Summary.
[X] 29. All Summary of Auditor Results questions have been answered.
[X] 30. All tested programs are listed.
[X] 31. Correct testing threshold has been entered. (OMB A-133, §_.520)

Findings have been filled out completely and correctly (if none, mark "N/A").

[X] 32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding, with finding numbers in correct format.
[X] 32. Finding completed for each **Significant Deficiency** and for each **Material Weakness** noted in opinion letters.
[ ] 33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
[ ] 34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
[ ] 35. Questioned Costs have been calculated where there are questioned costs.
[ ] 36. Questioned Costs are separated by project year and by program (and sub-project, if necessary).
[ ] 37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand.**

Page 38

- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding

[X] 38. A CORRECTIVE ACTION PLAN has been completed for each finding.

- Including Finding number, action plan details, projected date of completion, name and title of contact person

Page 39

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	$ 8,641,200
Flow-through Federal Revenues Revenues 9-14, Line 112	Account 2200	-
Value of Commodities Indirect Cost Info 30, Line 11		134,173
Less: Medicaid Fee-for-Service Revenues 9-14, Line 270	Account 4992	(281,004)
AFR TOTAL FEDERAL REVENUES:		$ 8,494,369

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:	
QZAB INTEREST CREDITS	$ (438,216)

ADJUSTED AFR FEDERAL REVENUES	$ 8,056,153
Total Current Year Federal Revenues Reported on SEFA: Federal Revenues Column D	$ 8,056,153

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE:	$ 8,056,153
DIFFERENCE:	$ -

Page 40

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2014

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number[2] (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues Year 7/1/12-6/30/13 (C)	Receipts/Revenues Year 7/1/13-6/30/14 (D)	Expenditure/Disbursements[4] Year 7/1/12-6/30/13 (E)	Expenditure/Disbursements[4] Year 7/1/13-6/30/14 (F)	Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
US DEPARTMENT OF EDUCATION-PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION									
IMPACT AID	84.041	14-4001-00		7,266		7,266		7,266	N/A
TITLE 1-LOW INCOME	84.010	13-4300-00	2,048,493	614,111	2,284,996	377,608		2,662,604	2,662,604
TITLE 1-LOW INCOME	84.010	14-4300-00		1,653,955		1,851,554	318,624		2,304,213
TITLE 1-LOW INCOME-NEGLECTED PRIV	84.013	13-4305-00		8,595	6,251	2,344		8,595	9,256
TITLE 1-LOW INCOME-NEGLECTED PRIV	84.013	14-4305-00		4,707		9,528			9,549
TITLE IV-21ST CENTURY COMMUNITY LEARNING	84.287	13-4221-12	173,343	81,300	226,942	27,701		254,643	254,780
TITLE IV-21ST CENTURY COMMUNITY LEARNING	84.287	14-4221-12		180,787		240,227			254,780
FEDERAL SP.ED.-PRESCHOOL FLOW THROUGH	84.173	13-4600-00	57,962	27,023	81,637	3,348		84,985	91,101
FEDERAL SP.ED.-PRESCHOOL FLOW THROUGH	84.173	14-4600-00		59,697		83,690	5,079		90,242
FEDERAL SP.ED.-IDEA FLOW THROUGH	84.027	13-4620-00	1,473,680	479,800	1,915,744	37,736		1,953,480	2,230,597
FEDERAL SP.ED.-IDEA FLOW THROUGH	84.027	14-4620-00		1,438,641		1,892,641	83,277		2,104,411
TITLE II - TEACHER QUALITY	84.367	13-4932-00	393,631	82,207	396,316	79,522		475,838	479,020
TITLE II - TEACHER QUALITY	84.367	14-4932-00		326,209		374,083	50,394		462,439
SAFE SCHOOLS/HEALTHY STUDENTS	84.184	Q184L090301		526,255		491,253	17,103	508,356	N/A

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

[1] To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

[2] When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

[3] When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

[4] Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Page 40

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2014

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number[2] (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues Year 7/1/12-6/30/13 (C)	Receipts/Revenues Year 7/1/13-6/30/14 (D)	Expenditure/Disbursements[4] Year 7/1/12-6/30/13 (E)	Expenditure/Disbursements[4] Year 7/1/13-6/30/14 (F)	Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
TOTAL US DEPARTMENT OF EDUCATION-PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION			4,147,109	5,490,553	4,911,886	5,478,501	474,477	5,955,767	10,952,992
US DEPARTMENT OF EDUCATION -PASS THROUGH ILLINOIS DEPARTMENT OF HUMAN RESOURCES									
STEP PROGRAM	84.126	40CM001021-13	25,458	8,064	27,139			27,139	33,522
STEP PROGRAM	84.126	40CM001021-14		46,455		44,682			46,455
TOTAL US DEPT OF EDUCATION-PASS THROUGH ILLINOIS DEPARTMENT OF HUMAN RESOURCES			25,458	54,519	27,139	44,682		27,139	79,977
US DEPARTMENT OF HEALTH AND HUMAN SERVICES-PASS THROUGH IL DEPT. OF HEALTHCARE & FAMILY SERVICES									
ADMINISTRATIVE OUTREACH	93.778	14-4991-00		158,570		158,570		158,570	N/A
TOTAL US DEPT OF HEALTH & HUMAN SERVICES-PASS THROUGH IL DEPT. OF HEALTHCARE & FAMILY SERVICES				158,570		158,570		158,570	
US DEPT OF AGRICULTURE-PASS THROUGH ILLINOIS STATE BOARD OF ED									
SCHOOL LUNCH COMMODITIES (NON-CASH)	10.555			134,173		134,173		134,173	N/A
NATIONAL SCHOOL LUNCH PROGRAM (M)	10.555	13-4210-00	1,280,877	280,738	1,280,877	280,738		1,561,615	N/A
NATIONAL SCHOOL LUNCH PROGRAM (M)	10.555	14-4210-00		1,294,848		1,294,848			N/A

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

1 To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

2 When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

3 When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

4 Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Page 40

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2014

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number[2] (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues Year 7/1/12-6/30/13 (C)	Receipts/Revenues Year 7/1/13-6/30/14 (D)	Expenditure/Disbursements[4] Year 7/1/12-6/30/13 (E)	Expenditure/Disbursements[4] Year 7/1/13-6/30/14 (F)	Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
SCHOOL BREAKFAST PROGRAM (M)	10.553	13-4220-00	389,077	94,303	389,077	94,303		483,380	N/A
SCHOOL BREAKFAST PROGRAM (M)	10.553	14-4220-00		431,925		431,925			N/A
SPECIAL MILK PROGRAM (M)	10.556	13-4215-00	4,921	871	4,921	871		5,792	N/A
SPECIAL MILK PROGRAM (M)	10.556	14-4215-00		5,513		5,513			N/A
SUMMER SCHOOL FOOD SERVICE (M)	10.559	13-4225-00		46,620		46,620		46,620	N/A
TOTAL US DEPT OF AG-PASS THROUGH IL STATE BOARD OF EDUCATION			1,674,875	2,288,991	1,674,875	2,288,991		2,231,580	
US DEPT OF ED-PASS THORUGH ISBE PASS THROUGH MADISON COUNTY CAREER & TECH									
CARL PERKINS GRANT III	84.048	14-4770-00		63,520		65,482		65,482	N/A
TOTAL US DEPT OF ED-PASS THORUGH ISBE PASS THROUGH MADISON COUNTY CAREER & TECH				63,520		65,482		65,482	
TOTALS			5,847,442	8,056,153	6,613,900	8,036,226	474,477	8,438,538	11,032,969

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

[1] To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

[2] When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

[3] When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

[4] Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Page 41

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11

41-057-0110-26

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Year Ending June 30, 2014

Note 1: Basis of Presentation[5]

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Alton Community Unit School District #11 and is presented on the modified cash basis of accounting. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the **Basic** financial statements.

Note 2: Subrecipients[6]

Of the federal expenditures presented in the schedule, Alton Community Unit School District #11 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients
N/A - NO FEDERAL AWARDS WERE PROVIDED TO SUBRECIPIENTS FOR THE YEAR ENDING JUNE 30, 2014		

Note 3: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by Alton Community Unit School District #11 and are included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**: $134,173

OTHER NON-CASH ASSISTANCE ____

Note 4: Other Information

Insurance provided by Federal agencies in effect during the fiscal year:

- Property ____
- Auto ____
- General Liability ____
- Workers Compensation ____

Loans/Loan Guarantees Outstanding at June 30: ____

District had Federal grants requiring matching expenditures ____ (Yes/No)

Page 41

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

5 This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

6 Circular A-133 requires the Schedule of Expenditures of Federal Awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

Page 42

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: UNMODIFIED
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? ____ YES __X__ None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? __X__ YES ____ None Reported
- Noncompliance material to financial statements noted? ____ YES __X__ NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? ____ YES __X__ None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? ____ YES __X__ None Reported

Type of auditor's report issued on compliance for major programs: UNMODIFIED
(Unmodified, Qualified, Adverse, Disclaimer[7])

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? ____ YES __X__ NO

IDENTIFICATION OF MAJOR PROGRAMS:[8]

CFDA NUMBER(S)[9]	NAME OF FEDERAL PROGRAM or CLUSTER[10]
10.555	CHILD NUTRITION CLUSTER

Dollar threshold used to distinguish between Type A and Type B programs: $300,000.00

Auditee qualified as low-risk auditee? __X__ YES ____ NO

---

7 If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

8 Major programs should generally be reported in the same order as they appear on the SEFA.

9 When the CFDA number is not available, include other identifying number, if applicable.

10 The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Page 43

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:[11] **2014- 001** 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior Year?
Year originally reported? 2007

3. Criteria or specific requirement
Financial Statement Preparation

4. Condition
The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.

5. Context12
No questioned costs

6. Effect
Inaccruate or incomplete financial statements could be issued to the public or other third parties

7. Cause
The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.

8. Recommendation
The District should consider the costs and benefits of hiring staff with expertise or train existing accounting staff to ensure the District's annual financial statements are prepared in accordance with the modified cash basis of accounting and all required disclosures.

9. Management's response[13]
The District believes their accounting staff maintains adequate books and records of the school's transactions and oversees all non audit functions. Additionally, the District does not believe it is cost beneficial to hire additional expertise to ensure the District's annual financial statements are prepared in accordance with the modified cash basis of accounting principles and all required disclosures. The District will continue to reevaluate on an ongoing basis.

For ISBE Review
Date: ________ Resolution Criteria Code Number ________
Initials: ________ Disposition of Questioned Costs Code Letter ________

[11] A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2014 would be assigned a reference number of 2014-001, 2014-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).
[12] Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.
[13] See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Page 44

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2014

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:[14] 2014- N/A   2. THIS FINDING IS: ☐ New ☐ Repeat from Prior year?
Year originally reported? ____

3. Federal Program Name and Year: N/A

4. Project No.: ____   5. CFDA No.: ____

6. Passed Through: ____

7. Federal Agency: ____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
N/A

9. Condition[15]
N/A

10. Questioned Costs[16]
N/A

11. Context[17]
N/A

12. Effect
N/A

13. Cause
N/A

14. Recommendation
N/A

15. Management's response[18]
N/A

For ISBE Review
Date: ____   Resolution Criteria Code Number ____
Initials: ____   Disposition of Questioned Costs Code Letter ____

[14] See footnote 11.
[15] Include facts that support the deficiency identified on the audit finding.
[16] Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.
[17] See footnote 12.
[18] To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Page 45

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS[19]
Year Ending June 30, 2014

[If there are no prior year audit findings, please submit schedule and indicate NONE]

Finding Number	Condition	Current Status[20]
2013-01	The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.	The District believes their accounting staff maintains adequate books and records of the school's transactions and oversees all non audit functions. Additionally, the District does not believe it is cost beneficial to hire additional expertise to ensure the District's annual financial statements are prepared in accordance with the modified cash basis of accounting principles and all required disclosures. The District will continue to reevaluate on an ongoing basis.

When possible, all prior findings should be on the same page

[19] See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

[20] Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Page 46

ALTON COMMMUNITY UNIT SCHOOL DISTRICT #11

41-057-0110-26

CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS[21]

Year Ending June 30, 2014

Corrective Action Plan

Finding No.: **2014- 001**

Condition:

The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.

Plan:

The District does not feel a corrective action plan is necessary because it would not be cost beneficial.

Anticipated Date of Completion:

Name of Contact Person: Chris Norman, Director of Financial Services

Management Response:

The District believes their accounting staff maintains adequate books and records of the school's transactions and oversees all non audit functions. Additionally, the District does not believe it is cost beneficial to hire additional expertise to ensure the District's annual financial statements are prepared in accordance with the modified cash basis of accounting principles and all required disclosures. The District will continue to reevaluate on an ongoing basis.

[21] See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.