

Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA12

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2012

☒ School District
☐ Joint Agreement

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

41-057-0110-26

County Name:

MADISON AND JERSEY

Name of School District/Joint Agreement:

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11

Address:

1854 E. BROADWAY

City:

ALTON

Email Address:

CNORMAN@ALTONSCHOOLS.ORG

Zip Code:

62002

Annual Financial Report

Type of Auditor's Report Issued:

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

Qualified

☒

Unqualified

Adverse

Disclaimer

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

Accounting Basis:

☒

CASH

ACCRUAL

Filing Status:

Submit electronic AFR directly to ISBE

Click on the Link to Submit:

Send ISBE a File

School District must complete a deficit reduction plan

A-133 Single Audit Status:

<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/>

YES

NO

Are Federal expenditures greater than \$500,000?

YES

NO

Is all A-133 Single Audit Information completed and attached?

YES

NO

Were any findings issued?

Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Fax Number:

Signature & Date:

Certified Public Accountant Information

Name of Auditing Firm:

SCHEFFEL AND COMPANY, P.C.

Name of Audit Manager:

STEVEN C. PEMBROOK

Address:

322 STATE STREET

City:

ALTON

State:

IL

Zip Code:

62002

Phone Number:

618-465-4288

Fax Number:

618-462-3818

IL License Number:

065-025855

Expiration Date:

9/30/2015

Email Address:

ISBE Use Only

Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/12)

Updated 7/25/12

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.

In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).



Certified Public Accountants

Richard C. Scheffel, CPA
Dennis E. Ulrich, CPA
Michael E. Fitzgerald, CPA
Kimberly S. Loy, CPA
Steven P. Langendorf, CPA
Steven C. Pembroke, CPA
Scott A. Weber, CPA
Mark J. Korte, CPA

October 4, 2012

INDEPENDENT AUDITOR'S REPORT
ON MODIFIED CASH BASIS SCHOOL DISTRICT FINANCIAL STATEMENTS
PRESENTED IN THE ILLINOIS STATE BOARD OF EDUCATION'S
STANDARDIZED PREPRINTED ANNUAL FINANCIAL REPORT FORMS

Board of Education
Alton Community Unit School District No. 11
Alton, Illinois 62002

We have audited the financial statements of the governmental activities and each major fund of the Alton Community Unit School District No. 11 as of and for the year ended June 30, 2012, which collectively comprise the District's basis financial statements. The basic financial statements have been audited; however, they are not presented as part of this Annual Financial Report form. The basic financial statements should be read in conjunction with the following auditors' opinion. Our opinion read as follows:

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the District prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

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In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities and each major fund of Alton Community Unit School District No. 11 as of June 30, 2012 and the respective changes in financial position – modified cash basis, thereof for the year then ended in conformity with the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated October 4, 2012, on our consideration of Alton Community Unit School District No. 11's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5 through 9 and 41 through 46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with managements' responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Alton Community Unit School District No. 11's basic financial statements. The Supplementary Data as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and is also not a required part of the basic financial statements of Alton Community Unit School District No. 11. The Supplementary Data and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

As described more fully in Note 1, these regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory-based financial statements, as listed in the table of contents of this Annual Financial Report form, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Alton Community Unit School District No. 11. Such information, except for the financial profile information, estimated financial profile summary, supplementary schedules, statistical section, estimated indirect cost rate for federal programs, administrative cost worksheet and itemization schedules, which were not audited, has been subjected to the auditing procedures applied in our audit of the basic financial statements, and in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Education, management of the Alton Community Unit School District No. 11, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Scheffel & Company, P.C.



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October 4, 2012

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Alton Community Unit School District No. 11
Alton, Illinois

We have audited the accompanying financial statements of the governmental activities and each major fund of the Alton Community Unit School District No. 11 (the District) as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1, the District prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities and each major fund of Alton Community Unit School District No. 11 as of June 30, 2012 and the respective changes in financial position – modified cash basis, thereof for the year then ended in conformity with the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued a report dated October 4, 2012, on our consideration of Alton Community Unit School District No. 11's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

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Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5 through 9 and 41 through 46 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with managements' responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Alton Community Unit School District No. 11's basic financial statements. The Supplementary Data as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations, and is also not a required part of the basic financial statements of Alton Community Unit School District No. 11. The Supplementary Data and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Scheffel & Company, P.C.



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October 4, 2012

REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF MODIFIED CASH BASIS FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Alton Community Unit School District No. 11
Alton, Illinois

We have audited the financial statements of the governmental activities and each major fund of Alton Community Unit School District No. 11 as of and for the year ended June 30, 2012, which collectively comprise Alton Community Unit School District No. 11's basic financial statements, and have issued our report thereon dated October 4, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Alton Community Unit School District No. 11 is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Alton Community Unit School District No. 11's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Alton Community Unit School District No. 11's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Alton Community Unit School District No. 11's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting as Finding Number 2012-1. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Alton Community Unit School District No. 11's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

In accordance with SAS No. 114 *The Auditor's Communication With Those Charged With Governance* we have issued a separate letter dated October 4, 2012 to the Board of Education addressing those required communications.

Alton Community Unit School District No. 11's response to the findings identified in our audit is described in the accompanying schedules of findings and questioned costs. We did not audit Alton Community Unit School District No. 11's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Education, management, others within the organization, and the Illinois State Board of Education, and federal awarding agencies, and is not intended to be and should not be used by anyone other than these specified parties.

Schuffel : Company, P.C.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Alton Community Unit School District No. 11 (the District), conform to the modified cash basis of accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The District's funds are grouped into one broad fund category and several generic fund types for financial statement presentation purposes. Governmental funds include the General, Municipal Retirement/Social Security, Transportation, Capital Projects, Fire Prevention and Safety, and Debt Service. The District has one fiduciary agency fund.

B. Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The statement of net assets and the statement of activities display information about the District, the primary government, as a whole.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. The government-wide statements are prepared using the economic resources measurement focus and the modified cash basis of accounting. The modified cash basis differs from generally accepted accounting principles because the District has not recognized balances, and the related effects on changes in net assets, of accounts receivable from certain federal, state, and local funding sources and of accounts payable to vendors.

The government-wide statement of activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the District and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients for the goods or services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the District.

Net assets are the difference between assets and liabilities. Net assets invested in capital assets, net of related debt are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed on their use by District legislation or external restrictions by other governments, creditors or grantors.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Accounting (Continued)

FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. All funds are reported as major funds and are presented in separate columns. The General Fund consists of the Education, Operation and Maintenance, Working Cash, and Tort Funds.

Transportation Fund and the Municipal Retirement/Social Security Fund – These funds are used to account for cash received from specific sources (other than those accounted for in the Debt Service Fund or Fiduciary Funds) that is legally restricted to expenditures for specified purposes.

Debt Service Fund – This fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund and the Fire Prevention and Safety Fund – These funds are used to account for the proceeds of debt and related construction costs of a specific capital project or the financial resources to be used for the repairs of facilities that are found to be required in a life safety survey.

GOVERNMENTAL FUNDS

Governmental fund financial statements are prepared using the modified cash basis method of accounting as described in the "Illinois Program Accounting Manual for Local Education Agencies". Governmental fund financial statements include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The modified cash basis differs from generally accepted accounting principles because the District has not recognized balances, and the related effects on changes in net assets, of accounts receivable from certain federal, state, and local funding sources, accounts payable to vendors and other accrued and deferred items. Additionally, allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds as capital outlay expenditures and debt issuance costs are fully expensed as incurred. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund.

FIDUCIARY FUNDS

The District currently has one agency fiduciary fund. Agency funds are unlike all other types of funds, reporting only assets and liabilities. Agency Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Activity Funds are custodial in nature, do not involve measurement of results of operations, and are treated as Agency Funds. The amounts due to the activity fund organizations are equal to assets.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from the District, should be included within its financial reporting entity. The criteria include, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters), scope of public service and special financing relationships. There are no component units within the District.

In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

D. Capital Assets and Depreciation

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as disbursements in the governmental funds and are capitalized in the government-wide statements. The District's capitalization threshold for capital assets other than computers is \$5,000. All computers are capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 20 to 50 years; improvements/infrastructure, 5 to 50 years; equipment, 2 to 15 years.

E. Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to May 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. This budget is prepared on the cash basis of accounting. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted at a public meeting to obtain taxpayer comments.
3. The budget is legally enacted through passage of a resolution.
4. The Superintendent is authorized to transfer up to 10% of the total budget between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education. The Board may amend the budget by the same procedure used in the initial adoption.
5. Budgeted amounts are as originally adopted on September 20, 2011, and as amended by the Board of Education on June 19, 2012.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Invested Cash

Invested Cash is stated at cost or amortized cost, which approximates market.

G. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

NOTE 2. FUND BALANCE REPORTING

According to Government Accounting Standards Statement No. 54, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories or prepaid amounts. Due to the cash basis nature of the district all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or law and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. Additionally, the District has several revenue sources received within different funds that fall into these restricted categories:

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Debt Service Fund. At June 30, 2012, revenue received from this restricted tax levy exceeded the expenditures disbursed for those specific purposes in the Debt Service Fund, resulting in a restricted fund balance of \$323,754.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 2. FUND BALANCE REPORTING (CONTINUED)

B. Restricted Fund Balance (Continued)

3. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2012, revenue received from federal grants exceeded the expenditures disbursed for those specific purposes in the Educational Fund, resulting in a restricted fund balance of \$7,168. Also, the Child Nutrition Cluster Program requires the District to restrict any food service profit to be used only to operate and improve its food service resulting in a restricted fund balance of \$102,006. The total amount restricted related to federal grants is \$109,174.

4. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational and Transportation Funds. At June 30, 2012, revenue received exceeded expenditures disbursed from state, resulting in a restricted fund balance of \$15,846.

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$555,019.

6. Tort

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the General Fund. At June 30, 2012, revenue received from this restricted tax levy exceeded the expenditures disbursed for those specific purposes in the General Fund, resulting in a restricted fund balance of \$127,944.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

During the year, the District received new lease proceeds of \$930,221. Of this balance, \$294,998 has not been spent at June 30, 2012 but has been committed by board action to purchase a wireless network and security cameras. This balance is included as committed fund balance in the Education Fund for these purposes.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2012, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2012 amounted to \$4,628,787 in the Educational Fund.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 2. FUND BALANCE REPORTING (CONTINUED)

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the District's Board itself or by the Superintendent or the Director of Finance when the School Board has delegated the authority to assign amounts to be used for specific purposes.

The Working Cash Fund's fund balance of \$9,761,749 as of June 30, 2012 which is accounted for in the General Fund has been assigned to be held to meet demands of expenditures for corporate purposes when there is a deficit in other funds. Also assigned in the General Fund is the interest amount in the Tort fund of \$2,209.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund showed unassigned fund balances of \$(6,771,397) as of June 30, 2012. Negative fund balances in funds other than the General Fund are also shown as unassigned. The Transportation Fund has a negative unassigned fund balance of \$(929,320).

<u>Fund</u>	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
General	0	\$252,964	\$4,923,785	\$9,763,958	\$(6,771,397)
Municipal Retirement/ Social Security	0	795,971	0	6,885	0
Transportation	0	0	0	0	(929,320)
Capital Projects	0	0	0	0	0
Fire Prevention & Safety	0	2,089,130	0	9,284	0
Debt Service	0	442,448	0	0	0

F. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 3. PROPERTY TAXES

The District's property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2011 levy was passed by the Board on December 20, 2011. Property taxes attach as an enforceable lien on property as of January 1 and are payable in four installments on July 5, September 5, October 5, and December 5. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes recorded in these financial statements are from the 2010 and prior tax levies.

The following are the tax rate limits permitted by the school code and by local referendum and the actual rates levied per \$100 of assessed valuation:

<u>LEVY</u>	<u>MAXIMUM 2010 LEVY</u>		<u>ACTUAL</u>	<u>ACTUAL</u>
	<u>WITHOUT</u>	<u>WITH</u>	<u>2010</u>	<u>2009</u>
	<u>REFERENDUM</u>	<u>REFERENDUM</u>	<u>LEVY</u>	<u>LEVY</u>
Educational	2.1500	4.000	2.1500	2.1500
Operations and Maintenance	.5250	.750	.5250	.5250
Bond and Interest	N/A	AS NEEDED	.6250	.5943
Transportation	.200	AS NEEDED	.2000	.2000
Municipal Retirement	AS NEEDED	N/A	.1010	.0926
Social Security	AS NEEDED	N/A	.0494	.0552
Liability Insurance	AS NEEDED	N/A	.2883	.2595
Fire Prevention & Safety	.050	.100	.0500	.0500
Special Education	.040	.800	.0400	.0400
Working Cash	.050	N/A	.0500	.0500
Leased Facilities	.050	.100	.0500	.0500
Manual Prior Year Adj.	N/A	N/A	<u>N/A</u>	<u>(.0002)</u>
Total			<u>4.1287</u>	<u>4.0664</u>

NOTE 4. RETIREMENT FUND COMMITMENTS

The School District participates in two retirement systems: the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Members of TRS consist of all full-time teachers and teachers employed on a part-time basis in positions where services are expected to be rendered for a full and complete school term. Employees, other than teachers, who meet prescribed annual hourly standards, are members of IMRF. The District reported credible earnings of \$31,010,091 to TRS and \$6,293,524 to IMRF for the year ended June 30, 2012.

Teachers' Retirement System of the State of Illinois

The School District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 4. RETIREMENT FUND COMMITMENTS (CONTINUED)

TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2012, was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after Jan. 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2011 and 2010.

The State of Illinois makes contributions directly to TRS on behalf of the district's TRS-covered employees.

- **On-behalf contributions.** The State of Illinois makes employer pension contributions on behalf of the district. For the year ended June 30, 2012, State of Illinois contributions were based on 24.91 percent of creditable earnings not paid from federal funds, and the district recognized revenue and expenditures of \$7,147,609 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2011, and 2010, the State of Illinois contribution rates as percentages of creditable earnings were 23.10 percent (\$6,983,796) and 23.38 percent (\$7,449,657), respectively.

The District makes four other types of employer contributions directly to TRS.

- **2.2 formula contributions.** Employers contribute 0.58 percent of creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2012 were \$179,754. Contributions for the years ending June 30, 2011, and June 30, 2010, were \$175,382 and \$184,825, respectively.
- **Federal and trust fund contributions.** When TRS members are paid from federal and trust funds administered from the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2012, the employer pension contribution was 24.91 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2011 and 2010, the employer contribution was 23.10 and 23.38 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2012, salaries totaling \$2,269,013 were paid from federal and trust funds that required employer contributions of \$565,211. For the years ended June 30, 2011, and June 30, 2010, required district contributions were \$629,796 and \$727,807, respectively.

- **Early Retirement Option.** The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2012, the District paid \$0 to TRS for employer contributions under the ERO program. For the years ended June 30, 2011 and 2010, the District paid \$155,452 and \$67,001 in employer ERO contributions, respectively.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 4. RETIREMENT FUND COMMITMENTS (CONTINUED)

Teachers' Retirement System of the State of Illinois (Continued)

- **Salary Increased Over 6 Percent and Excess Sick Leave.** If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2012, the District paid \$11,799 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2011 and 2010, the District paid \$27,619 and \$15,621 to TRS for employer contributions due on salary increases in excess of 6 percent, respectively.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.83 percent of salary during the year ended June 30, 2012).

For the year ended June 30, 2012, the District paid \$1,899 to TRS for sick leave days granted in the excess of the normal annual allotment. For the years ended June 30, 2011 and June 30, 2010, the District paid \$1,265 and \$1,540 in employer contributions granted for sick leave days, respectively.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2011. The report for the year ended June 30, 2012 is expected to be available in late 2012.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS web site at <http://trs.illinois.gov>.

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan with the cooperation of TRS. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 4. RETIREMENT FUND COMMITMENTS (CONTINUED)

Teachers' Retirement System of the State of Illinois (Continued)

On behalf contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the district. State contributions are intended to match contributions to THIS Fund from active members which were 0.88 percent of pay during the year ended June 30, 2012. State of Illinois contributions were \$272,889, and the district recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2011 and 2010 were 0.88 percent and 0.84 percent of pay, respectively. State contributions on behalf of district employees were \$266,049 and \$267,652, respectively.

Employer contributions to THIS Fund. The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.66 percent during the year ended June 30, 2012 and June 30, 2011 and 0.63 percent during the year ended June 30, 2010. For the year ended June 30, 2012, the district paid \$477,176 to the THIS Fund. For the years ended June 30, 2011 and June 30, 2010, the District paid \$465,667 and \$468,501 to the THIS Fund, respectively, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, IL 62763-3838.

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multi-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the District's Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2011 was 17.06 percent. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 4. RETIREMENT FUND COMMITMENTS (CONTINUED)

Illinois Municipal Retirement Fund (Continued)

Annual Pension Cost. The required contribution for calendar year 2011 was \$1,001,436.

THREE-YEAR TREND INFORMATION FOR THE REGULAR PLAN

<u>Calendar Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/11	\$ 1,010,437	100%	\$ 0
12/31/10	1,056,017	100%	0
12/31/09	738,037	100%	0

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 to 10.0 percent per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3 percent annually. The actuarial value of the District's plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial and market value of assets. The District's Regular plan's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2011, the most recent actuarial valuation date, the Regular plan was 64.15 percent funded. The actuarial accrued liability for benefits was \$17,878,548 and the actuarial value of assets was \$11,469,414, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,409,134. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$5,922,840 and the ratio of the UAAL to the covered payroll was 108 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 5. DEBT SERVICE REQUIREMENTS

The following is a summary of long-term debt transactions of the District for the year ended June 30, 2012.

	<u>Bonds</u>	<u>Lease Purchase Agreements</u>	<u>Compensated Absences</u>	<u>Total</u>
Balance, July 1, 2011	\$45,171,110	\$ 1,514,408	\$11,650,846	\$58,336,364
Retired	3,690,000	523,029		4,213,029
Issued	<u>7,685,000</u>	<u>930,221</u>	<u>2,686,285</u>	<u>11,301,506</u>
Balance, June 30, 2012	<u>\$49,166,110</u>	<u>\$ 1,921,600</u>	<u>\$14,337,131</u>	<u>\$65,424,841</u>

Lease purchase agreements were entered into for equipment acquisitions.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 5. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable

Bonds payable at June 30, 2012 are comprised of the following individual issues:

- a) \$31,740,676 2002 General Obligation Bonds due in annual installments varying from \$90,000 to \$3,700,000 through December 2022. Interest payments at rates varying from 1.75% to 5% began in June 2003. The first principal payment began in December 2004.

The bonds were sold at a premium of \$1,108,033 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2012 was \$530,035.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2012 are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 3,400,000	\$ 270,000	\$ 3,670,000
2014	3,700,000	92,500	3,792,500
2015	2,208,453	1,691,547	3,900,000
2016	2,151,400	1,898,600	4,050,000
2017	2,090,508	2,109,492	4,200,000
2018	2,006,595	2,293,405	4,300,000
2019	1,921,304	2,478,696	4,400,000
2020	1,855,490	2,694,510	4,550,000
2021	1,792,815	2,907,185	4,700,000
2022	1,721,411	3,128,589	4,850,000
2023	<u>1,657,700</u>	<u>3,342,300</u>	<u>5,000,000</u>
	<u>\$ 24,505,676</u>	<u>\$ 22,906,824</u>	<u>\$ 47,412,500</u>

- b) \$8,295,434 2005 G.O. Health/Life Safety Bonds due in annual installments varying from \$65,000 to \$2,226,917 through November 2024. Interest payments at rates varying from 2.625% to 5.020% began in November 2006. The first principal payment began in November 2006. The bonds were sold at a discount of \$34,459 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2012 was \$13,236.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2012 are as follows:

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 5. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 160,000	\$ 124,931	\$ 284,931
2014	180,000	118,981	298,981
2015	205,000	112,116	317,116
2016	225,000	104,181	329,181
2017	250,000	94,962	344,962
2018	280,000	84,363	364,363
2019	310,000	72,563	382,563
2020	345,000	59,247	404,247
2021	380,000	44,294	424,294
2022	415,000	27,897	442,897
2023	455,000	9,668	464,668
2024	2,248,517	3,331,483	5,580,000
2025	<u>2,226,917</u>	<u>3,633,083</u>	<u>5,860,000</u>
	<u>\$ 7,680,434</u>	<u>\$ 7,817,769</u>	<u>\$ 15,498,203</u>

- c) \$1,715,000 2006 G.O. Health/Life Safety Bonds due in annual installments varying from \$35,000 to \$400,000 through December 2018. Interest payments at rates varying from 3.82% to 4.37% began in December 2006. The first principal payment began in December 2007.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2012 are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 85,000	\$ 92,936	\$ 177,936
2014	115,000	57,310	172,310
2015	170,000	51,396	221,396
2016	190,000	43,843	233,843
2017	220,000	35,137	255,137
2018	300,000	23,960	323,960
2019	<u>400,000</u>	<u>8,740</u>	<u>408,740</u>
	<u>\$ 1,480,000</u>	<u>\$ 313,322</u>	<u>\$ 1,793,322</u>

- d) \$9,225,000 2007 General Obligation Bonds due in annual installments varying from \$330,000 to \$680,000 through December 2026. Interest payments at a rate of 4.00% began in June 2008. The first principal payment began in December 2008.

The bonds were sold at a premium of \$27,721 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2012 was \$7,492.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2012 are as follows:

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 5. DEBT SERVICE REQUIREMENTS (CONTINUED)

Bonds Payable (Continued)

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 390,000	\$ 304,800	\$ 694,800
2014	405,000	288,900	693,900
2015	420,000	272,400	692,400
2016	435,000	255,300	690,300
2017	455,000	237,500	692,500
2018	475,000	218,900	693,900
2019	495,000	199,500	694,500
2020	515,000	179,300	694,300
2021	535,000	158,300	693,300
2022	555,000	136,500	691,500
2023	580,000	113,800	693,800
2024	600,000	90,200	690,200
2025	625,000	65,700	690,700
2026	650,000	40,200	690,200
2027	<u>680,000</u>	<u>13,600</u>	<u>693,600</u>
	<u>\$ 7,815,000</u>	<u>\$ 2,574,900</u>	<u>\$ 10,389,900</u>

- e) \$7,685,000 2011 General Obligation Qualified Zone Academy Bonds due in annual installments varying from \$1,450,000 to \$6,235,000 through December 2026. Interest payments at a rate of 5.50% began in July 2011 and will increase to 5.625% in December 2025. The first principal payment will be due December 1, 2025.

The bonds were sold at a discount of \$65,322 and are being amortized over the life of the bonds. Accumulated amortization as of June 30, 2012 was \$4,214.

The annual requirements to amortize debt outstanding on this bond issue as of June 30, 2012 are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>IRS</u> <u>Credit Payment</u>
2013	\$ 0	\$ 430,469	\$ 430,469	\$ 388,093
2014	0	430,469	430,469	388,093
2015	0	430,469	430,469	388,093
2016	0	430,469	430,469	388,093
2017	0	430,469	430,469	388,093
2018	0	430,469	430,469	388,093
2019	0	430,469	430,469	388,093
2020	0	430,469	430,469	388,093
2021	0	430,469	430,469	388,093
2022	0	430,469	430,469	388,093
2023	0	430,469	430,469	388,093
2024	0	430,469	430,469	388,093
2025	0	430,469	430,469	388,093
2026	1,450,000	390,594	1,840,594	351,480
2027	<u>6,235,000</u>	<u>175,359</u>	<u>6,410,359</u>	<u>157,434</u>
	<u>\$ 7,685,000</u>	<u>\$ 6,162,050</u>	<u>\$ 13,847,050</u>	<u>\$ 5,554,123</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 5. DEBT SERVICE REQUIREMENTS (CONTINUED)

The annual requirements to amortize all bonded debt outstanding as of June 30, 2012 are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 4,035,000	\$ 1,223,136	\$ 5,258,136
2014	4,400,000	988,160	5,388,160
2015	3,003,453	2,557,928	5,561,381
2016	3,001,400	2,732,393	5,733,793
2017	3,015,508	2,907,560	5,923,068
2018	3,061,595	3,051,097	6,112,692
2019	3,126,304	3,189,968	6,316,272
2020	2,715,490	3,363,526	6,079,016
2021	2,707,815	3,540,248	6,248,063
2022	2,691,411	3,723,455	6,414,866
2023	2,692,700	3,896,237	6,588,937
2024	2,848,517	3,852,152	6,700,669
2025	2,851,917	4,129,252	6,981,169
2026	2,100,000	430,794	2,530,794
2027	<u>6,915,000</u>	<u>188,959</u>	<u>7,103,959</u>
	<u>\$ 49,166,110</u>	<u>\$ 39,774,865</u>	<u>\$ 88,940,975</u>

Other Debt Payable

Other Debt Payable at June 30, 2012 is comprised of the following:

- a) On September 28, 2005, the District entered into a 144 month lease-purchase agreement with Cornerstone Bank for the purchase of HVAC chiller equipment. The total amount financed was \$1,221,948 with an interest rate of 4.48%. The monthly payment is fixed at \$10,986 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 106,411	\$ 25,416	\$ 131,827
2014	111,277	20,550	131,827
2015	116,366	15,461	131,827
2016	121,687	10,140	131,827
2017	127,252	4,575	131,827
2018	<u>32,712</u>	<u>245</u>	<u>32,957</u>
	<u>\$ 615,705</u>	<u>\$ 76,387</u>	<u>\$ 692,092</u>

- b) On August 15, 2007, the District entered into a sixty month lease-purchase with Cornerstone Bank for the purchase of telephone equipment. The total amount financed was \$352,483 with an interest rate of 3.92%. The monthly payment is fixed at \$6,479 with the first payment due a month after closing and subsequent payments due monthly thereafter.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 5. DEBT SERVICE REQUIREMENTS (CONTINUED)

Other Debt Payable (Continued)

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 12,894	\$ 63	\$ 12,957
	<u>\$ 12,894</u>	<u>\$ 63</u>	<u>\$ 12,957</u>

- c) On July 13, 2007, the District entered into a sixty month lease-purchase with Regions Equipment Finance Corporation for the purchase of computer equipment. The total amount financed was \$323,670 with an interest rate of 4.16%. The monthly payment is fixed at \$5,984 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 5,964	\$ 21	\$ 5,985
	<u>\$ 5,964</u>	<u>\$ 21</u>	<u>\$ 5,985</u>

- d) On August 1, 2008, the District entered into a sixty month lease-purchase with Carrollton Bank for the purchase of computer equipment. The total amount financed was \$232,169 with an interest rate 3.85%. The monthly payment is fixed at \$4,253 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 49,844	\$ 1,190	\$ 51,034
2014	<u>4,239</u>	<u>14</u>	<u>4,253</u>
	<u>\$ 54,083</u>	<u>\$ 1,204</u>	<u>\$ 55,287</u>

- e) On August 14, 2009, the District entered into a sixty month lease-purchase with Carrollton Bank for the purchase of computer equipment. The total amount financed was \$337,285 with an interest rate 3.46%. The monthly payment is fixed at \$6,130 with the first payment due a month after closing and subsequent payments due monthly thereafter.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 5. DEBT SERVICE REQUIREMENTS (CONTINUED)

Other Debt Payable (Continued)

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 69,346	\$ 4,215	\$ 73,561
2014	71,784	1,777	73,561
2015	<u>12,209</u>	<u>53</u>	<u>12,262</u>
	<u>\$ 153,339</u>	<u>\$ 6,045</u>	<u>\$ 159,384</u>

- f) On January 15, 2010, the District entered into a sixty month lease-purchase with Carrollton Bank for the purchase of computer equipment. The total amount financed was \$97,244 with an interest rate 3.79%. The monthly payment is fixed at \$1,782 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 19,729	\$ 1,651	\$ 21,380
2014	20,489	891	21,380
2015	<u>12,315</u>	<u>157</u>	<u>12,472</u>
	<u>\$ 52,533</u>	<u>\$ 2,699</u>	<u>\$ 55,232</u>

- g) On September 13, 2010, the District entered into a sixty month lease-purchase with Regions Equipment Finance Corporation for the purchase of computer equipment. The total amount financed was \$260,731 with an interest rate 2.68%. The monthly payment is fixed at \$4,648 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 51,761	\$ 4,015	\$ 55,776
2014	53,166	2,610	55,776
2015	54,608	1,168	55,776
2016	<u>13,882</u>	<u>62</u>	<u>13,944</u>
	<u>\$ 173,417</u>	<u>\$ 7,855</u>	<u>\$ 181,272</u>

- h) On August 1, 2011, the District entered into a sixty month lease-purchase with Carrollton Bank for the purchase of a computer and projector equipment. The total amount financed was \$67,638 with an interest rate 3.25%. The monthly payment is fixed at \$1,223 with the first payment due a month after closing and subsequent payments due monthly thereafter.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 5. DEBT SERVICE REQUIREMENTS (CONTINUED)

Other Debt Payable (Continued)

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 13,046	\$ 1,628	\$ 14,674
2014	13,476	1,198	14,674
2015	13,921	753	14,674
2016	14,379	295	14,674
2017	<u>1,220</u>	<u>3</u>	<u>1,223</u>
	<u>\$ 56,042</u>	<u>\$ 3,877</u>	<u>\$ 59,919</u>

- i) On January 27, 2012, the District entered into a sixty month lease-purchase with Liberty Bank for the purchase of a wireless network and security cameras. The total amount financed was \$748,067 with an interest rate 2.00%. The monthly payment is fixed at \$13,112 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 144,907	\$ 12,431	\$ 157,338
2014	147,813	9,525	157,338
2015	150,797	6,541	157,338
2016	153,836	3,502	157,338
2017	<u>91,171</u>	<u>610</u>	<u>91,781</u>
	<u>\$ 688,524</u>	<u>\$ 32,609</u>	<u>\$ 721,133</u>

- j) On April 23, 2012, the District entered into a sixty month lease-purchase with Commerce Bank for the purchase of copier equipment. The total amount financed was \$114,516 with an interest rate 2.29%. The monthly payment is fixed at \$2,022 with the first payment due a month after closing and subsequent payments due monthly thereafter.

The annual requirements to retire this agreement are as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 20,141	\$ 2,099	\$ 22,240
2014	22,459	1,802	24,261
2015	22,979	1,282	24,261
2016	23,510	751	24,261
2017	<u>20,007</u>	<u>211</u>	<u>20,218</u>
	<u>\$ 109,096</u>	<u>\$ 6,145</u>	<u>\$ 115,241</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 6. INTERFUND RECEIVABLES AND PAYABLES

During the year ended June 30, 2012, the District had the following interfund receivable and payable transactions:

	<u>Balance</u> <u>July 1,</u> <u>2011</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>June 30,</u> <u>2012</u>
Due from Transportation to General Fund	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

Interfund loans are for operating purposes and will be repaid when property taxes or state funding are received in the next fiscal year.

NOTE 7. COMMON BANK ACCOUNT

Separate bank accounts are not maintained for all District funds; instead, funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain of the funds participating in the common bank account will incur overdrafts in the account. The overdrafts result from expenditures which have been approved by the School Board.

NOTE 8. CASH AND INVESTED CASH – SEGMENTED TIME DISTRIBUTION

Cash and Invested Cash as of June 30, 2012 are classified in the accompanying financial statements as follows:

Cash and Invested Cash	\$ 8,673,932
Restricted Cash and Invested Cash	<u>4,170,581</u>
Total	<u>\$ 12,844,513</u>

Cash and Invested Cash as of June 30, 2012 consist of the following:

Cash on Hand	\$ 250
Deposits with Financial Institutions	12,418,211
Investments	<u>426,052</u>
Total	<u>\$ 12,844,513</u>

The District is allowed to invest in securities as authorized in the School Code of Illinois, Chapter 30, Section 235/6, Chapter 105 Section 5/34A-202 and Section 5/8-7. The District shall ensure that the loss of capital, whether from credit or market risk, is avoided, the District's anticipated cash flows are met, and the highest rate of return on investments is sought. The District should avoid any investment transaction which in appearance or fact might impair public confidence. The District should consider investments with local financial institutions.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 8. CASH AND INVESTED CASH – SEGMENTED TIME DISTRIBUTION (CONTINUED)

a) Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity.

Remaining Maturity

		<u>12 months or less</u>
State Investment Pool	<u>\$ 426,052</u>	<u>\$ 426,052</u>

b) Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's state investment pool has earned Standard and Poor's highest rating (AAAm).

c) Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer. The District did not have any investments in a single issuer that represented 5% or more of the total District investments at June 30, 2012.

d) Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

Of the District's total cash and invested cash, \$426,052 was subject to custodial credit risk as follows:

The Money Market Account included in the State Investment Pool is considered to be uninsured and uncollateralized.	<u>\$ 426,052</u>
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ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 9. COMPENSATED ABSENCES

Governmental Accounting Standards Board (GASB) Statement Number 16 requires that a liability for compensated absences should be recorded when future payments for such absences have been earned by employees. Compensated absences include vacation leave and sick leave. The estimated liability of \$14,337,131 for compensated absences was computed using total days earned multiplied by the average pay rate for District employees. This Statement became effective for fiscal years beginning after June 15, 1993.

NOTE 10. CONTINGENCIES

The District has received funding from state and federal grants in the current and prior years which is subject to audits by the granting agencies. The school board believes any adjustments that may arise from the audits will be insignificant to District operations.

NOTE 11. DEFINITION OF ACTIVITY FUNDS

The term "Activity Funds" as it is used in this report includes Student Activity Funds, Convenience Accounts, and Trust and Agency Funds.

- a) Student Activity Funds are those which are owned, operated and managed generally by the student body under the guidance and direction of adults or a staff member for educational, recreational or cultural purposes. Although the Board of Education has the ultimate responsibility for Student Activity Funds, they are not local education agency funds.
- b) Convenience accounts are those normally maintained by a local education agency as a convenience for its faculty, staff, parent-teacher associations, etc. Although the Board of Education has the ultimate responsibility for convenience account monies, they are not local education agency funds.
- c) Trust and Agency Funds are local education agency funds. It is permissible for a school district to choose to handle certain regular district funds through its Activity Fund accounting system as Trust and Agency Funds on a temporary basis.

NOTE 12. ACTIVITY FUND TREASURERS

Activity Fund accounting records are maintained in the business offices of the various schools. In each school, the principal has been designated as Activity Fund Treasurer and has been charged with depositing all activity fund monies into a designated depository and with maintaining accounts to show each fund's share of the total cash.

NOTE 13. COMPLIANCE, STEWARDSHIP AND ACCOUNTABILITY

Legal Debt Margin – The District's legal debt limit as set by state statute is limited to 13.8 percent of total assessed value. As of June 30, 2012 the legal debt limit approximates \$101,082,737 and the District's debt is under the debt limit by \$49,995,027.

NOTE 14. RISK MANAGEMENT

The District is party to various legal proceedings, which normally occur in the course of governmental operations. The financial statements do not include accrual or provisions for loss contingencies that may result from these proceedings.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 14. RISK MANAGEMENT (CONTINUED)

While the outcome of the above noted proceedings cannot be predicted, due to the insurance coverage maintained by the District and the State statute relating to judgment, the District feels that any settlement or judgment not covered by insurance would not have a material adverse effect on the financial condition of the District.

The District is exposed to risks of loss from items typically applicable to all school districts. These include liability, worker's injury, student injury, property damage and others too numerous to mention. The District has purchased insurance through a public entity risk pool, Mississippi Valley Intergovernmental Cooperative, to protect against such loss. The District believes that they are reasonably covered for all possible risks of loss. Any liabilities for unpaid claims would revert back to the members of the pool. As of June 30, 2012, the liability pool and the health pool had a positive fund balance.

NOTE 15. TAX ANTICIPATION WARRANTS

Tax Anticipation Warrants are short-term debt issued by a local government that can be paid back only with the taxes that were anticipated. They are not a general obligation of the District. Tax anticipation warrants for school districts cannot exceed 85% of the taxes levied for educational and building purposes. During the fiscal year ending June 30, 2012, the District did not issue or have outstanding any tax anticipation warrants.

NOTE 16. THE SCHOOL DISTRICT FINANCIAL PROFILE

The Illinois State Board of Education is utilizing a system to evaluate a school district's financial status. The financial assessment system is made up of five components which are individually scored and weighted in order to arrive at a composite score. The components consist of the following: Fund Balance to Revenue Ratio, Expenditures to Revenue Ratio, Days Cash on Hand, Percent of Short-Term Borrowing Ability Remaining, and Percent of Long-Term Debt Margin Remaining. Based on the composite score, the school district is assigned to a category of financial strength. The category assignments are based on the following composite score ranges:

<u>Composite Score</u>	<u>Category</u>
3.54-4.00	Financial Recognition
3.08-3.53	Financial Review
2.62-3.07	Financial Early Warning
1.00-2.61	Financial Watch

The District's preliminary composite score is 2.90 as of June 30, 2012 and would be assigned to the category of Financial Early Warning.

NOTE 17. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure of certain information concerning individual funds. The following funds had deficit fund balances for the year ended June 30, 2012:

Transportation Fund	\$ 929,320
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The following funds had expenditures over budget for the year ended June 30, 2012:

Municipal Retirement/Social Security	\$ 40,176
Debt Service	572,553

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 18. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2012, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Not Being Depreciated:				
Land	\$ 2,106,525			\$ 2,106,525
Construction in Progress	<u>423,802</u>	<u>\$ 5,211,910</u>	<u>\$ 279,118</u>	<u>5,356,594</u>
Subtotal	<u>\$ 2,530,327</u>	<u>\$ 5,211,910</u>	<u>\$ 279,118</u>	<u>\$ 7,463,119</u>
Other Capital Assets:				
Buildings and Improvements	\$126,990,885	\$ 1,007,675		\$127,998,560
Equipment Other Than				
Transportation/Food Services	14,799,962	1,168,038	\$ 879,031	15,088,969
Improvements	2,854,324	34,410		2,888,734
Transportation Equipment	550,756			550,756
Food Services Equipment	<u>78,943</u>			<u>78,943</u>
Subtotal	<u>\$145,274,870</u>	<u>\$ 2,210,123</u>	<u>\$ 879,031</u>	<u>\$146,605,962</u>
Accumulated Depreciation:				
Buildings and Improvements	\$ 46,094,640	\$ 3,264,992		\$ 49,359,632
Equipment Other Than				
Transportation/Food Services	10,410,208	1,110,248	\$ 785,224	10,735,232
Improvements	1,573,857	142,655		1,716,512
Transportation Equipment	504,937	14,302		519,239
Food Services Equipment	<u>75,696</u>	<u>1,700</u>		<u>77,396</u>
Subtotal	<u>\$ 58,659,338</u>	<u>\$ 4,533,897</u>	<u>\$ 785,224</u>	<u>\$ 62,408,011</u>
Net Other Capital Assets	<u>\$ 86,615,532</u>	<u>\$ (2,323,774)</u>	<u>\$ 93,807</u>	<u>\$ 84,197,951</u>
Net Capital Assets	<u>\$ 89,145,859</u>	<u>\$ 2,888,136</u>	<u>\$ 372,925</u>	<u>\$ 91,661,070</u>

Fully depreciated equipment and improvements over 10 years old were removed as of June 30, 2003.

NOTE 19. INTERFUND TRANSFERS

Transfers are used to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due. Transfers are also used to transfer interest income to the general fund for operational expenses as allowed by Illinois statute.

NOTE 20. SUBSEQUENT EVENTS

The District has evaluated subsequent events through the date of this report, which is the date the financial statements were available to be issued. From this evaluation, the following subsequent events were determined to meet the criteria for disclosure:

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2012

NOTE 20. SUBSEQUENT EVENTS (CONTINUED)

The District approved a lease purchase agreement for the purchase of technology related equipment for \$570,000.

On October 2, 2012, the District sold approximately \$4.3 million of Health Life Safety Bonds with \$2,130,000 being General Obligation Bonds and \$2,185,000 being Qualified Zone Academy Bonds (QZAB). QZAB bonds provide federal tax credits in lieu of interest on bonds. The bond proceeds will be primarily used to finance the rehab of West and North Elementary School.

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
STUDENT ACTIVITY FUNDS - ALL FUNDS
SUMMARY SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2012

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2011</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>
Alton High School Activity Funds	\$ 242,892	\$ 716,554	\$ 688,650	\$ 270,796
Alton Middle School Activity Funds	47,117	125,558	123,853	48,822
Elementary and Special Schools Activity Funds	51,461	110,760	100,486	61,735
School Welfare Fund	274		274	
Superintendent's Pacesetter Award	65,170	832	502	65,500
Chapter I Activity Fund	492	240	227	505
Administrative Convenience Funds	583	622	712	493
J.B. Johnson Scholarship Fund	3,524	240	255	3,509
Overath Scholarship Fund	31,094	5,853	2,000	34,947
Linda Bruns Memorial Scholarship	25,000			25,000
Rick Roglis Knox Scholarship	9,056	150		9,206
Francie McLaughlin Scholarship	2,157	2		2,159
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>\$ 478,820</u>	<u>\$ 960,811</u>	<u>\$ 916,959</u>	<u>\$ 522,672</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2012

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2011</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>
A-Steppers	\$ 4,720	\$ 6,118	\$ 7,730	\$ 3,108
AHS Candy	277	11,276	7,888	3,665
AHS Business	95	1		96
AHS Administrative Fund	60	420	370	110
Academy Promo	978	2		980
Advance Placement Test Fees	3,562	6,418	8,717	1,263
Agenda Book Fee	1,839	2,006		3,845
Alton High Pepsi Fund	2,606	16,705	17,559	1,752
Amnesty International	530	1	265	266
Architectural Drafting	90			90
Art Club	6,968	726	3,086	4,608
Athletic Program Fund	892	5,776	5,098	1,570
Athletic Donation Fund	1,555		1,555	
Band Fund	1,265	1,604	2,504	365
Bank Handling Charge	8			8
Baseball Fund	18,327	62,049	59,618	20,758
Biology Club	1,462	15,993	15,091	2,364
Brinkoetter Autism Memorial	85	100	85	100
Boys Tennis	79	7,975	7,509	545
Boys Tip-Off Classic	4,481	19,258	22,883	856
Boys Soccer	1,420	14,307	12,146	3,581
Boys Track	499	3,377	2,382	1,494
BT 816	45			45
Business Ownership		500	423	77
Cheerleaders Club	65	44,653	21,219	23,499
Chemistry Club	2,917	1,373	1,734	2,556
Chess Club	188	130	293	25
Child Care	472	114	458	128
Chorus Fund	1,335	28,531	25,169	4,697
Coaches Fundraiser	4,863	12	1,080	3,795
Commercial Art	6,475	8,570	6,481	8,564
Conservatory of Music	4,471	13,878	16,167	2,182
Cross Country	1,238	3,899	3,173	1,964
Counseling Office Candy (COC)	3,153	3,504	3,005	3,652
Curvey Math	148			148
Diversity Awareness	94			94
Ecology/Science	1,455	234	437	1,252
English Department	1,157	3,717	2,320	2,554

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2012

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2011</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>
Enloe Scholarship	\$ 161	\$ 625	\$ 500	\$ 286
Faculty Flower Fund	23	6		29
FBLA (Interact)	538	1,995	2,116	417
Fellowship - Christian Athletes	584	1	133	452
FHA/FCCLA	527	1		528
Football Soda	2,134	16,839	16,668	2,305
French Club	978	3,603	4,438	143
German Club	4,259	3,120	4,304	3,075
German Club (Special)	1,486	4		1,490
Girls Basketball Club	1		1	
Girls Soccer	7,102	5,808	7,846	5,064
Girls Softball Club	728	8,981	4,846	4,863
Girls Tennis	1,296	2,652	3,140	808
Girls Tip-Off Classic	1,051	15,203	14,736	1,518
Girls Track Fund	513	6,820	5,997	1,336
Golf (Boy's)	3,003	7,640	9,147	1,496
Golf (Girl's)		3,546	548	2,998
Gospel Choir	26			26
Gym Pepsi Fund	2,117	2,908	3,543	1,482
Family & Consumer Science	12			12
IL 981 ROTC	812	26,255	25,015	2,052
Industrial Arts	6,757	7,318	10,311	3,764
JB Johnson Activity Fund	1,871	1,221	2,031	1,061
Jobs for IL Grads Activity	1		1	
Library	510	662	947	225
Lifesavers	867	2		869
Linda Bruns Scholarship	1,116	354	750	720
Jan Polk Memorial Scholarship	3	625	250	378
Math Scholarship	25	1,725	992	758
Math Team	250	357	584	23
Minority Excellence	3,622	761	2,066	2,317
Musical Equipment		501		501
National Honor Society	578	4,069	4,575	72
Ned Nilsson Scholarship Fund	11,546	9,879	9,754	11,671
Orchestra Fund	1,157	12,853	12,885	1,125
PBIS	790	2,387	2,837	340
P.E. Bowling	6,784	5,616	4,163	8,237
Pepsi Rebate	15,143	51,977	56,183	10,937
Photography Club	2,424	3,487	4,734	1,177
P.E. Candy	221	1	200	22
P.E. Uniforms	1,427	6,094	7,406	115

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON HIGH SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2012

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2011</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>
Pom-Pom Girls	\$ 813	\$ 2,569	\$ 1,347	\$ 2,035
Pottery Club/Art	2,974	145		3,119
Pre-Work Program	32			32
PRISM	439	339	275	503
Principal's Activity Fund	7,558	10,850	15,153	3,255
Quantity Foods	270			270
Redbird Bowling	5,215	5,838	1,998	9,055
Redbird Broadcasting		421		421
Redbird Mission		318	256	62
Redbird Nest	5,150	10,939	11,978	4,111
Redbird Store	11,808	52,638	47,633	16,813
Redbird Word	2,678	1,869	1,850	2,697
Robotics		660	580	80
River Watchers Science Club	17	435	262	190
Scholar Bowl	8	1		9
Science Department	1,144	32	483	693
Scott's Welding	452	1		453
Social Studies Club	228	301	458	71
Spanish Club	637	296	304	629
Spanish Video Fund	2,513	747	1,339	1,921
Special Ed Scholarship	740	1	400	341
Stage Productions	5,513	6,225	7,285	4,453
Miscellaneous - 618 Boys	36	1,200	1,200	36
Student Council	5,717	52,988	50,457	8,248
Student Fund	8,123	6,644	6,516	8,251
Success Scholarship	529	1		530
Summer Scholarship	475	1		476
Tattler	11,133	25,286	22,867	13,552
Teen Summit	244	537	781	
Thespians	661	4,652	4,427	886
VCR/English	529	1		530
Vocational Welding	738	2		740
Volleyball	1,372	16,286	15,133	2,525
Wellness	512	801	1,219	94
Wrestling	413	1,171	1,245	339
W.Y.S.E. (Physics)	526	13,227	13,112	641
Young Adult Class	3	9		12
Petty Cash	1,375			1,375
Total	<u>\$ 242,892</u>	<u>\$ 716,554</u>	<u>\$ 688,650</u>	<u>\$ 270,796</u>

Cash Balance Consists of:

Checking Account	\$ 258,362
Certificates of Deposit	11,059
Petty Cash	1,375
Total	<u>\$ 270,796</u>

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ALTON MIDDLE SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2012

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2011</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>
Athletic Fund	\$ 1,637	\$ 11,044	\$ 9,667	\$ 3,014
AEF Grant - Reeves/Jacks		500	500	
Alton Education Foundation Grant	77			77
Band Festival	549		317	232
Black History Month	36			36
Cheerleader Fund	3,275	17,661	19,057	1,879
Chorus Fund	9,037	17,160	18,661	7,536
Eagles Next House Account	69	5,780	4,878	971
Employee Fund	187		186	1
Employee Soda Fund	3,050	13,692	13,573	3,169
Fields Summit Account	71	1,635	1,636	70
Garden Club	250		244	6
High Tech	308		131	177
Honors	4,598		1,311	3,287
Illinois House Account	351	1,620	1,389	582
Knights of Columbus Grant	988		640	348
Library Club	2,581	6,407	6,127	2,861
Lighthouse Account	2,853	6,846	5,930	3,769
Mississippi House Account	420	10,649	9,945	1,124
National Junior Honor Society	953	985	1,288	650
Orchestra	1,015	2,496	2,827	684
PBIS Universal	125			125
Piasa House Account	1,544	6,676	5,161	3,059
Peer Leadership	474			474
Principals Activity	1,191	1,595	1,748	1,038
Rockspring Revival-Grant-Page		1,004	356	648
Student Council	889	514	764	639
Student of the Month		450	450	
Stem Grant		5,926	5,926	
Unified Arts	1,531	8,636	6,964	3,203
Yearbook	9,058	4,282	4,177	9,163
Total	\$ 47,117	\$ 125,558	\$ 123,853	\$ 48,822

ALTON COMMUNITY UNIT SCHOOL DISTRICT NO. 11
ELEMENTARY AND SPECIAL SCHOOLS ACTIVITY FUNDS
SCHEDULE OF REVENUES RECEIVED AND EXPENDITURES DISBURSED
FOR THE YEAR ENDED JUNE 30, 2012

	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2011</u>	<u>CASH</u> <u>RECEIPTS</u>	<u>CASH</u> <u>DISBURSEMENTS</u>	<u>CASH</u> <u>BALANCE</u> <u>JUNE 30,</u> <u>2012</u>
East Elementary	\$ 5,141	\$ 9,818	\$ 8,171	\$ 6,788
Eunice Smith	3,259	13,552	13,920	2,891
Gilson Brown	7,284	18,752	16,978	9,058
Godfrey - Early Childhood Parent Group	10,778	14,099	12,210	12,667
J.B. Johnson - Early Activity	1,080	518	557	1,041
James Center	119	426	91	454
Lewis and Clark	5,636	9,984	9,392	6,228
Lovejoy	3,488	6,495	6,648	3,335
Motivational Achievement - MAC	391	848	807	432
North Elementary	2,916	10,664	11,597	1,983
West Elementary	10,505	25,604	19,251	16,858
West Elementary - Foreign Language	864		864	
Total	<u>\$ 51,461</u>	<u>\$ 110,760</u>	<u>\$ 100,486</u>	<u>\$ 61,735</u>

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire.....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire.....	Aud Quest	2
Financial Profile Information.....	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7 - 8
Statements of Revenues Received/Revenues (All Funds).....	Revenues	9 - 14
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	15 - 22
Supplementary Schedules		
Federal Stimulus - American Recovery and Reinvestment Act (ARRA) Schedule.....	ARRA Sched	23
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	24
Schedule of Short-Term Debt/Long-Term Debt	Short-Term Long-Term Debt	25
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	26
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	27
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	28 - 29
Estimated Indirect Cost Rate for Federal Programs (Section I, Section II).....	ICR Computation	30
Report on Shared Services or Outsourcing	Shared Outsourced Serv.	31
Administrative Cost Worksheet.....	AC	32
Itemization Schedule.....	ITEMIZATION	33
Reference Page.....	REF	34
Notes, Opinion Letters, etc.....	Opinion-Notes	35
Deficit Reduction Calculation.....	Deficit AFR Sum Calc	36
Audit Checklist/Balancing Schedule.....	AUDITCHECK	-
A-133 Single Audit Section		
Annual Federal Compliance Report.....	A-133 Cover - CAP	37 - 46

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
Single Audit Act A-133

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Revenue Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

23. Enter the date that the district used to accrue mandated categorical payments

Date: _____

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Intergovernmental Accounts Receivable (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Other Receivables (160)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Deferred Revenues & Other Current Liabilities (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Scheffel & Company, P.C.
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Steve Lemmon, CAA
Signature

Scheffel & Company, P.C.

10/4/12
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M	
1	FINANCIAL PROFILE INFORMATION													
2														
3	<i>Required to be completed for School Districts only.</i>													
4														
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)													
6														
7	Tax Year 2011				Equalized Assessed Valuation (EAV):				732,483,600					
8														
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash					
10	Rate(s):		0.021500		+		0.005250		+		0.002000		= 0.028750	
11														
12														
13	B. Results of Operations *													
14														
15	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance							
16	57,576,352		60,118,171		(2,541,819)		7,109,837							
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.													
18														
19														
20	C. Short-Term Debt **													
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates					
22	0		+		0		+		0		+			
23	Other		Total											
24	0		=		0									
25	** The numbers shown are the sum of entries on page 25.													
26														
27														
28	D. Long-Term Debt													
29	Check the applicable box for long-term debt allowance by type of district.													
30														
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		101,082,737											
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.													
33														
34	Long-Term Debt Outstanding:													
35														
36	c. Long-Term Debt (Principal only)		Acct											
37	Outstanding:.....		511		51,087,709									
38														
39														
40	E. Material Impact on Financial Position													
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.													
42	Attach sheets as needed explaining each item checked.													
43														
44	<input type="checkbox"/> Pending Litigation													
45	<input type="checkbox"/> Material Decrease in EAV													
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment													
47	<input type="checkbox"/> Adverse Arbitration Ruling													
48	<input type="checkbox"/> Passage of Referendum													
49	<input type="checkbox"/> Taxes Filed Under Protest													
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)													
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)													
52														
53	Comments:													
54														
55														
56														
57														
58														
59														
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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
District Code: 41-057-0110-26
County Name: MADISON AND JERSEY

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	3
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	7,109,837.00	0.123	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	57,576,352.00		Value	1.05
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	3
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	60,118,171.00	1.044	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	57,576,352.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				Value	1.05
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	2
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	8,798,952.00	52.68	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	166,994.92		Value	0.20
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	17,900,067.98		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	2
Long-Term Debt Outstanding (P3, Cell H37)		51,087,709.00	49.45	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		101,082,736.80		Value	0.20

Total Profile Score: 2.90 *

Estimated 2013 Financial Profile Designation: WARNING

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2012

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		476,681	8,068,903	764,936	167,521	876,308		85,847	281,805	2,122,512
5	Investments	120									
6	Taxes Receivable	130									
7	Interfund Receivables	140		135,000					9,700,000		
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		476,681	8,203,903	764,936	167,521	876,308	0	9,785,847	281,805	2,122,512
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	8,835,000			1,000,000					
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480	234,609	25,010		448				10,869	
32	Deferred Revenues & Other Current Liabilities	490	1,036,243	272,314	342,488	96,393	73,452		24,098	140,783	24,098
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		10,105,852	297,324	342,488	1,096,841	73,452	0	24,098	151,652	24,098
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	125,020		422,448		795,971			127,944	2,089,130
39	Unreserved Fund Balance	730	(9,754,191)	7,906,579		(929,320)	6,885		9,761,749	2,209	9,284
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		476,681	8,203,903	764,936	167,521	876,308	0	9,785,847	281,805	2,122,512

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2012

	A	B	L	M	N
1				Account Groups	
2	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115)	1	522,672		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		522,672		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		2,106,525	
17	Building & Building Improvements	230		103,310,145	
18	Site Improvements & Infrastructure	240		27,577,149	
19	Capitalized Equipment	250		15,718,668	
20	Construction in Progress	260		5,356,594	
21	Amount Available in Debt Service Funds	340			422,448
22	Amount to be Provided for Payment on Long-Term Debt	350			50,665,261
23	Total Capital Assets			154,069,081	51,087,709
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	522,672		
34	Total Current Liabilities		522,672		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			51,087,709
37	Total Long-Term Liabilities				51,087,709
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			154,069,081	
41	Total Liabilities and Fund Balance		522,672	154,069,081	51,087,709

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2012

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	Local Sources	1000	21,573,338	4,169,404	4,966,405	1,529,600	1,199,732	0	369,587	2,120,647	375,550
5	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0				
6	State Sources	3000	19,470,117	0	0	2,368,783	58,104	0	0	0	0
7	Federal Sources	4000	8,088,526	0	349,283	6,997	323,784	0	0	0	0
8	Total Direct Receipts/Revenues		49,131,981	4,169,404	5,315,688	3,905,380	1,581,620	0	369,587	2,120,647	375,550
9	Receipts/Revenues for "On Behalf" Payments ²	3998	7,264,253			4,936				151,309	
10	Total Receipts/Revenues		56,396,234	4,169,404	5,315,688	3,910,316	1,581,620	0	369,587	2,271,956	375,550
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	37,227,331				1,050,910				
13	Support Services	2000	14,548,242	3,132,781		3,971,231	1,012,842	0		2,224,273	6,022,036
14	Community Services	3000	818,822	0		0	30,424				
15	Payments to Other Districts & Governmental Units	4000	419,764	0	0	0	0	0			0
16	Debt Service	5000	0	0	5,570,053	0	0			0	0
17	Total Direct Disbursements/Expenditures		53,014,159	3,132,781	5,570,053	3,971,231	2,094,176	0		2,224,273	6,022,036
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	7,264,253	0	0	4,936	0	0		151,309	0
19	Total Disbursements/Expenditures		60,278,412	3,132,781	5,570,053	3,976,167	2,094,176	0		2,375,582	6,022,036
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(3,882,178)	1,036,623	(254,365)	(65,851)	(512,556)	0	369,587	(103,626)	(5,646,486)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120	1,919								
27	Transfer Among Funds	7130	281,002								
28	Transfer of Interest	7140	9,564		213,252						
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210			38,139						7,646,861
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990	923,264	6,957							
44	Total Other Sources of Funds		1,215,749	6,957	251,391	0	0	0	0	0	7,646,861
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							1,919		

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2012

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
49	Transfer Among Funds	8130		281,002							
50	Transfer of Interest	8140		222,816							
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									65,322
76	Total Other Uses of Funds		0	503,818	0	0	0	0	1,919	0	65,322
77	Total Other Sources/Uses of Funds		1,215,749	(496,861)	251,391	0	0	0	(1,919)	0	7,581,539
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(2,666,429)	539,762	(2,974)	(65,851)	(512,556)	0	367,668	(103,626)	1,935,053
79	Fund Balances - July 1, 2011		(6,962,742)	7,366,817	425,422	(863,469)	1,315,412	0	9,394,081	233,779	163,361
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2012		(9,629,171)	7,906,579	422,448	(929,320)	802,856	0	9,761,749	130,153	2,098,414

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		15,800,875	3,858,356	4,961,326	1,469,834	1,105,327		367,451	2,118,774	367,451
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140		293,961							
8	FICA/Medicare Only Purposes Levies	1150									
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		15,800,875	4,152,317	4,961,326	1,469,834	1,105,327	0	367,451	2,118,774	367,451
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210	8,163	2,145	2,563	759	571		190	1,095	190
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	4,453,604				91,551				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		4,461,767	2,145	2,563	759	92,122	0	190	1,095	190
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	34,150								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	3,957								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		38,107								
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				57,888					
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					57,888					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	10,201	13,551	2,516	1,119	2,216		1,946	778	7,909
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		10,201	13,551	2,516	1,119	2,216	0	1,946	778	7,909
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	621,685								
70	Sales to Pupils - Breakfast	1612	140								
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	32,916								
74	Other Food Service (Describe & Itemize)	1690	9,710								
75	Total Food Service		664,451								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	30,272								
78	Admissions - Other (Describe & Itemize)	1719	7,631								
79	Fees	1720	30,570								
80	Book Store Sales	1730	95								
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		68,568	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	203,316								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821	2,208								
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829	1,476								
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		207,000								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	52,931								
96	Contributions and Donations from Private Sources	1920	4,250								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	38	1,391							
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	60,625								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees	1993									
107	Other Local Revenues (Describe & Itemize)	1999	204,525				67				
108	Total Other Revenue from Local Sources		322,369	1,391	0	0	67	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	21,573,338	4,169,404	4,966,405	1,529,600	1,199,732	0	369,587	2,120,647	375,550
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid- Sec. 18-8.05	3001	12,751,665								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		12,751,665	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	524,185								
125	Special Education - Extraordinary	3105	975,290								
126	Special Education - Personnel	3110	2,582,786								
127	Special Education - Orphanage - Individual	3120	761,940								
128	Special Education - Orphanage - Summer	3130	10,762								
129	Special Education - Summer School	3145	57,920								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		4,912,883	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	110,725								
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		110,725	0				0			
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305									
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		0					0			
145	State Free Lunch & Breakfast	3360	101,035								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	65,760								
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500				1,053,961					
152	Transportation - Special Education	3510				1,314,822					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		2,368,783	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695		254,084							
158	Early Childhood - Block Grant	3705	1,228,911				58,104				
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	45,044								
172	Total Restricted Grants-In-Aid		6,718,452	0	0	2,368,783	58,104	0	0	0	0
173	Total Receipts from State Sources	3000	19,470,117	0	0	2,368,783	58,104	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001	5,107								
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		5,107	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	1,455,843								
195	Special Milk Program	4215	4,495								
196	School Breakfast Program	4220	470,681								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
197	Summer Food Service Admin/Program	4225	35,749								
198	Child & Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		1,966,768				0				
202	TITLE I										
203	Title I - Low Income	4300	1,823,117				36,408				
204	Title I - Low Income - Neglected, Private	4305	10,185								
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		1,833,302	0		0	36,408				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421	144,213			6,997	4,334				
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		144,213	0		6,997	4,334				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	81,229				11,486				
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	1,811,582				219,968				
221	Fed - Spec Education - IDEA - Room & Board	4625	3,442								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		1,896,253	0		0	231,454				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	107,314								
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		107,314	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851	19,520								
232	ARRA - Title I - Neglected, Private	4852	1,332								
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857	110,261								
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861	60,831								
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866			349,283						
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880	19,471								
259	Total Stimulus Programs		211,415	0	349,283	0	0	0		0	0
260	Advanced Placement Fee/International Baccalaureate	4904									
261	Emergency Immigrant Assistance	4905									
262	Title III - English Language Acquisition	4909									
263	Learn & Serve America	4910									
264	McKinney Education for Homeless Children	4920									
265	Title II - Eisenhower Professional Development Formula	4930									
266	Title II - Teacher Quality	4932	469,605				4,795				
267	Federal Charter Schools	4960									
268	Medicaid Matching Funds - Administrative Outreach	4991	184,426								
269	Medicaid Matching Funds - Fee-for-Service Program	4992	421,781								
270	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	848,342				46,793				
271	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		8,083,419	0	349,283	6,997	323,784	0		0	0
272	Total Receipts/Revenues from Federal Sources	4000	8,088,526	0	349,283	6,997	323,784	0	0	0	0
273	Total Direct Receipts/Revenues		49,131,981	4,169,404	5,315,688	3,905,380	1,581,620	0	369,587	2,120,647	375,550

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	15,151,604	2,599,417	57,599	251,622	8,518	950			18,069,710	12,545,500
6	Pre-K Programs	1125	363,196	77,707	2,000	9,784					452,687	5,662,500
7	Special Education Programs (Functions 1200-1220)	1200	9,860,440	1,665,251	1,089,068	39,237	879				12,654,875	9,711,000
8	Special Education Programs Pre-K	1225	658,990	157,740	862	4,938					822,530	729,000
9	Remedial and Supplemental Programs K-12	1250	1,406,463	590,025	30,910	63,491	44,442				2,135,331	2,128,500
10	Remedial and Supplemental Programs Pre-K	1275									0	
11	Adult/Continuing Education Programs	1300									0	
12	CTE Programs	1400	619,041	57,206	2,688	69,840	76,585				825,360	834,000
13	Interscholastic Programs	1500	479,108	16,518	54,364	40,367		10,742			601,099	617,000
14	Summer School Programs	1600	147,670	2,329	7,307	963					158,269	161,500
15	Gifted Programs	1650									0	
16	Driver's Education Programs	1700	104,940	8,537		3,827					117,304	117,600
17	Bilingual Programs	1800	1,596	347	26,698	343					28,984	30,400
18	Truant Alternative & Optional Programs	1900	50,809	12		586		2,405			53,812	51,750
19	Pre-K Programs - Private Tuition	1910									0	
20	Regular K-12 Programs - Private Tuition	1911									0	
21	Special Education Programs K-12 - Private Tuition	1912						1,307,370			1,307,370	1,350,000
22	Special Education Programs Pre-K - Tuition	1913									0	
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917									0	
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
32	Total Instruction ¹⁰	1000	28,843,857	5,175,089	1,271,496	484,998	130,424	1,321,467	0	0	37,227,331	33,938,750
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110	1,017,519	330,378	196,900	21,142					1,565,939	2,046,500
36	Guidance Services	2120	246,259	59,359	250	1,771					307,639	404,550
37	Health Services	2130	58,247	27,178	307,892	14,640	1,758				409,715	532,800
38	Psychological Services	2140	415,537	42,316	39,821	10,363					508,037	517,000
39	Speech Pathology & Audiology Services	2150									0	
40	Other Support Services - Pupils (Describe & Itemize)	2190	16,942		17,238	27,313	2,681				64,174	65,500
41	Total Support Services - Pupils	2100	1,754,504	459,231	562,101	75,229	4,439	0	0	0	2,855,504	3,566,350
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210	463,375	100,640	172,179	13,761	1,674				751,629	857,368
44	Educational Media Services	2220	354,799	81,287	25,278	17,751					479,115	520,000
45	Assessment & Testing	2230	11,687			4,761					16,448	8,700
46	Total Support Services - Instructional Staff	2200	829,861	181,927	197,457	36,273	1,674	0	0	0	1,247,192	1,386,068
47	SUPPORT SERVICES - GENERAL ADMINISTRATION											
48	Board of Education Services	2310	10,842	22,168	118,575	84,063		13,086		16,515	265,249	351,000
49	Executive Administration Services	2320	177,777	14,865	12,269	2,265		515			207,691	272,250
50	Special Area Administration Services	2330	20,441	5,853		945					27,239	33,500
51	Tort Immunity Services	2360 - 2370									0	
52	Total Support Services - General Administration	2300	209,060	42,886	130,844	87,273	0	13,601	0	16,515	500,179	656,750

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Description	Funct. #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
53	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	2,464,102	486,451	104,769	222,784	10,392	4,544			3,293,042	4,261,000
55	Other Support Services - School Admin (Describe & Itemize)	2490									0	
56	Total Support Services - School Administration	2400	2,464,102	486,451	104,769	222,784	10,392	4,544	0	0	3,293,042	4,261,000
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510	82,898	13,409	5,718	1,298		11,506			114,829	149,500
59	Fiscal Services	2520	104,870	24,832	1,642	3,057					134,401	174,550
60	Operation & Maintenance of Plant Services	2540	87,230	26,346	2,716,093	7,275					2,836,944	3,723,000
61	Pupil Transportation Services	2550			352,430						352,430	325,000
62	Food Services	2560	299,457	66,261	2,167,578	33,405					2,566,701	2,491,000
63	Internal Services	2570	48,859	14,077	2,388	3,128					68,452	87,750
64	Total Support Services - Business	2500	623,314	144,925	5,245,849	48,163	0	11,506	0	0	6,073,757	6,950,800
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610									0	
67	Planning, Research, Development, & Evaluation Services	2620	10,782	6,251							17,033	17,500
68	Information Services	2630									0	
69	Staff Services	2640	162,944	15,968	3,663	937					183,512	183,750
70	Data Processing Services	2660	113,704	26,371	136,444	17,769	879				295,167	389,000
71	Total Support Services - Central	2600	287,430	48,590	140,107	18,706	879	0	0	0	495,712	590,250
72	Other Support Services (Describe & Itemize)	2900	22,387	6,782	51,409	2,278					82,856	83,800
73	Total Support Services	2000	6,190,658	1,370,792	6,432,536	490,706	17,384	29,651	0	16,515	14,548,242	17,495,018
74	COMMUNITY SERVICES (ED)	3000	162,036	20,253	23,799	28,576	586,158				818,822	606,000
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110									0	64,000
78	Payments for Special Education Programs	4120									0	
79	Payments for Adult/Continuing Education Programs	4130									0	
80	Payments for CTE Programs	4140									0	
81	Payments for Community College Programs	4170									0	
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			16,036						16,036	
83	Total Payments to Dist & Other Govt Units (In-State)	4100			16,036			0			16,036	64,000
84	Payments for Regular Programs - Tuition	4210									0	
85	Payments for Special Education Programs - Tuition	4220						403,728			403,728	405,000
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
87	Payments for CTE Programs - Tuition	4240									0	
88	Payments for Community College Programs - Tuition	4270									0	
89	Payments for Other Programs - Tuition	4280									0	
90	Other Payments to In-State Govt Units	4290									0	
91	Total Payments to Other District & Govt Units -Tuition (In State)	4200						403,728			403,728	405,000
92	Payments for Regular Programs - Transfers	4310									0	
93	Payments for Special Education Programs - Transfers	4320									0	
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Description	Func: #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
95	Payments for CTE Programs - Transfers	4340									0	
96	Payments for Community College Program - Transfers	4370									0	
97	Payments for Other Programs - Transfers	4380									0	
98	Other Payments to In-State Govt Units - Transfers	4390									0	
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
101	Total Payments to Other District & Govt Units	4000			16,036			403,728			419,764	469,000
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	
105	Tax Anticipation Notes	5120									0	
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
107	State Aid Anticipation Certificates	5140									0	
108	Other Interest on Short-Term Debt	5150									0	
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										3,700
113	Total Direct Disbursements/Expenditures		35,196,551	6,566,134	7,743,887	1,002,280	733,966	1,754,846	0	16,515	53,014,159	52,512,468
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(3,882,178)	
115												
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS											
119	Other Support Services - Pupils (Describe & Itemize)	2190				1,403					1,403	
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510									0	
122	Facilities Acquisition & Construction Services	2530			44,569	1,000					45,569	48,000
123	Operation & Maintenance of Plant Services	2540	1,051,497	189,623	1,042,982	753,649	47,505				3,085,256	3,262,500
124	Pupil Transportation Services	2550									0	
125	Food Services	2560									0	
126	Total Support Services - Business	2500	1,051,497	189,623	1,087,551	754,649	47,505	0	0	0	3,130,825	3,310,500
127	Other Support Services (Describe & Itemize)	2900	553								553	500
128	Total Support Services	2000	1,052,050	189,623	1,087,551	756,052	47,505	0	0	0	3,132,781	3,311,000
129	COMMUNITY SERVICES (O&M)	3000									0	100,000
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120									0	
133	Payments for CTE Programs	4140									0	
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
135	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
136	Payments to Other Govt. Units (Out of State)	4400									0	
137	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	
141	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
143	State Aid Anticipation Certificates	5140									0	
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	210,000
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	210,000
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
147	Total Debt Services	5000						0			0	210,000
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
149	Total Direct Disbursements/Expenditures		1,052,050	189,623	1,087,551	756,052	47,505	0	0	0	3,132,781	3,521,000
150	Excess (Deficiency) of Receipts/Revenues/Over										1,036,623	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	
157	Tax Anticipation Notes	5120									0	
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
159	State Aid Anticipation Certificates	5140									0	
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						1,362,772			1,362,772	1,487,000
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						4,206,345			4,206,345	3,510,000
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400						936			936	500
165	Total Debt Services	5000				0		5,570,053			5,570,053	4,997,500
166	PROVISION FOR CONTINGENCIES (DS)	6000										
167	Total Disbursements/ Expenditures				0			5,570,053			5,570,053	4,997,500
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(254,365)	
169												
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS											
173	Other Support Services - Pupils (Describe & Itemize)	2190									0	
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550		106	3,520,197	419,150					3,939,453	4,083,000
176	Other Support Services (Describe & Itemize)	2900	27,586	4,192							31,778	
177	Total Support Services	2000	27,586	4,298	3,520,197	419,150	0	0	0	0	3,971,231	4,083,000
178	COMMUNITY SERVICES (TR)	3000									0	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	
182	Payments for Special Education Programs	4120									0	
183	Payments for Adult/Continuing Education Programs	4130									0	
184	Payments for CTE Programs	4140									0	
185	Payments for Community College Programs	4170									0	
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
187	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1												
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
189	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110									0	
193	Tax Anticipation Notes	5120									0	
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
195	State Aid Anticipation Certificates	5140									0	
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	
199	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
200	Total Debt Services							0			0	0
201	PROVISION FOR CONTINGENCIES (TR)	6000										
202	Total Disbursements/ Expenditures		27,586	4,298	3,520,197	419,150	0	0	0	0	3,971,231	4,083,000
203	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(65,851)	
204												
205												
	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
206												
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		385,631							385,631	195,000
209	Pre-K Programs	1125		24,588							24,588	147,500
210	Special Education Programs (Functions 1200-1220)	1200		511,287							511,287	515,000
211	Special Education Programs - Pre-K	1225		50,660							50,660	52,500
212	Remedial and Supplemental Programs - K-12	1250		23,094							23,094	25,000
213	Remedial and Supplemental Programs - Pre-K	1275									0	
214	Adult/Continuing Education Programs	1300									0	
215	CTE Programs	1400		9,224							9,224	10,000
216	Interscholastic Programs	1500		35,715							35,715	36,000
217	Summer School Programs	1600		8,877							8,877	9,000
218	Gifted Programs	1650									0	
219	Driver's Education Programs	1700		1,409							1,409	1,500
220	Bilingual Programs	1800		406							406	500
221	Truants' Alternative & Optional Programs	1900		19							19	250
222	Total Instruction	1000		1,050,910							1,050,910	992,250
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110		79,148							79,148	80,000
226	Guidance Services	2120		11,750							11,750	12,500
227	Health Services	2130		9,152							9,152	10,000
228	Psychological Services	2140		4,324							4,324	5,000
229	Speech Pathology & Audiology Services	2150									0	
230	Other Support Services - Pupils (Describe & Itemize)	2190		1,300							1,300	1,500
231	Total Support Services - Pupils	2100		105,674							105,674	109,000
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		45,643							45,643	47,500
234	Educational Media Services	2220		26,323							26,323	28,000
235	Assessment & Testing	2230		52							52	100
236	Total Support Services - Instructional Staff	2200		72,018							72,018	75,600

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
237	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		4,811							4,811	5,000
239	Executive Administration Services	2320		16,505							16,505	17,000
240	Service Area Administrative Services	2330		4,113							4,113	4,500
241	Claims Paid from Self Insurance Fund	2361									0	
	Workers' Compensation or Workers' Occupation Disease	2362										
242	Acts Payments										0	
243	Unemployment Insurance Payments	2363									0	
244	Insurance Payments (Regular or Self-Insurance)	2364									0	
245	Risk Management and Claims Services Payments	2365									0	
246	Judgment and Settlements	2366									0	
	Educational, Inspectional, Supervisory Services Related to	2367										
247	Loss Prevention or Reduction			75,562							75,562	77,000
248	Reciprocal Insurance Payments	2368									0	
249	Legal Services	2369									0	
250	Total Support Services - General Administration	2300		100,991							100,991	103,500
251	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
252	Office of the Principal Services	2410		258,635							258,635	260,000
	Other Support Services - School Administration	2490										
253	(Describe & Itemize)										0	
254	Total Support Services - School Administration	2400		258,635							258,635	260,000
255	SUPPORT SERVICES - BUSINESS											
256	Direction of Business Support Services	2510		13,078							13,078	13,000
257	Fiscal Services	2520		35,786							35,786	36,500
258	Facilities Acquisition & Construction Services	2530									0	
259	Operation & Maintenance of Plant Services	2540		259,175							259,175	260,000
260	Pupil Transportation Services	2550		7							7	250
261	Food Services	2560		63,547							63,547	65,000
262	Internal Services	2570		16,358							16,358	17,000
263	Total Support Services - Business	2500		387,951							387,951	391,750
264	SUPPORT SERVICES - CENTRAL											
265	Direction of Central Support Services	2610									0	
266	Planning, Research, Development, & Evaluation Services	2620		156							156	200
267	Information Services	2630									0	
268	Staff Services	2640		12,727							12,727	13,000
269	Data Processing Services	2660		72,582							72,582	75,000
270	Total Support Services - Central	2600		85,465							85,465	88,200
271	Other Support Services (Describe & Itemize)	2900		2,108							2,108	2,200
272	Total Support Services	2000		1,012,842							1,012,842	1,030,250
273	COMMUNITY SERVICES (MR/SS)	3000		30,424							30,424	31,500
274	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
275	Payments for Special Education Programs	4120									0	
276	Payments for CTE Programs	4140									0	
277	Total Payments to Other Dist & Govt Units	4000		0							0	0
278	DEBT SERVICES (MR/SS)											
279	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
280	Tax Anticipation Warrants	5110									0	
281	Tax Anticipation Notes	5120									0	
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
283	State Aid Anticipation Certificates	5140									0	
284	Other (Describe & Itemize)	5150									0	
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
287	Total Disbursements/Expenditures			2,094,176				0			2,094,176	2,054,000
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(512,556)	
289												
290	60 - CAPITAL PROJECTS (CP)											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530									0	
294	Other Support Services (Describe & Itemize)	2900									0	
295	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)											
298	Payments to Other Govt Units (In-State)	4100									0	
299	Payments for Special Education Programs	4120									0	
300	Payments for CTE Programs	4140									0	
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
302	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
303	PROVISION FOR CONTINGENCIES (S&C/C)	6000										
304	Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
306												
307	70 - WORKING CASH (WC)											
308												
309	80 - TORT FUND (TF)											
310	SUPPORT SERVICES - GENERAL ADMINISTRATION											
311	Claims Paid from Self Insurance Fund	2361									0	
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362										
313	Unemployment Insurance Payments	2363			876,401						876,401	880,000
314	Insurance Payments (Regular or Self-Insurance)	2364			177,889						177,889	180,000
315	Risk Management and Claims Services Payments	2365									0	
316	Judgment and Settlements	2366									0	
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	783,336	133,005	214,105						1,130,446	1,145,000
318	Reciprocal Insurance Payments	2368									0	
319	Legal Services	2369			36,253						36,253	37,500
320	Property Insurance (Buildings & Grounds)	2371			3,284						3,284	3,500
321	Vehicle Insurance (Transportation)	2372									0	
322	Total Support Services - General Administration	2000	783,336	133,005	1,307,932	0	0	0	0	0	2,224,273	2,246,000
323	DEBT SERVICES (TF)	5000										
324	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
325	Tax Anticipation Warrants	5110									0	
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1												
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
327	Other Interest or Short-Term Debt	5150									0	
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		783,336	133,005	1,307,932	0	0	0	0	0	2,224,273	2,246,000
331	Excess (Deficiency) of Receipts/Revenues Over										(103,626)	
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530			6,022,036						6,022,036	6,100,000
337	Operation & Maintenance of Plant Services	2540									0	
338	Total Support Services - Business	2500	0	0	6,022,036	0	0	0	0	0	6,022,036	6,100,000
339	Other Support Services (Describe & Itemize)	2900									0	
340	Total Support Services	2000	0	0	6,022,036	0	0	0	0	0	6,022,036	6,100,000
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
343	Total Payments to Other Dist & Govt Units	4000						0			0	0
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110									0	
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
350	Debt Service - Payments of Principal on Long-Term Debt	5300									0	
351	15 (Lease/Purchase Principal Retired)										0	
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										
354	Total Disbursements/Expenditures		0	0	6,022,036	0	0	0	0	0	6,022,036	6,100,000
	Excess (Deficiency) of Receipts/Revenues Over											
	Disbursements/Expenditures										(5,646,486)	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
			---RECEIPTS---									
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
1	District's Accounting Basis is CASH											
2												
3												
4	Beginning Balance July 1, 2011		(98,184)									
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	19,520		6,185		7,319					13,504
7	ARRA - Title I Neglected - Private	4852	1,332					695				695
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	0									0
12	ARRA - IDEA Part B Flow Through	4857	110,261			12,304						12,304
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	60,831	7,539	2,951	32,870	17,001	6,896				67,257
15	ARRA - McKenney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	349,283						349,283			349,283
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	19,471	19,427	44							19,471
34	Total ARRA Programs		560,698	26,966	9,180	45,174	24,320	7,591	349,283	0		462,514
35	Ending Balance June 30, 2012		0									
36												
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description	Taxes Received 7-1-11 Thru 6-30-12 (from 2011 Levy & Prior Levies) *	Taxes Received (from the 2011 Levy)	Taxes Received (from 2010 & Prior Levies)	Total Estimated Taxes (from the 2011 Levy)	Estimated Taxes Due (from the 2011 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	15,800,875	1,034,253	14,766,622	15,740,769	14,706,516
5	Operations & Maintenance	3,858,356	252,549	3,605,807	3,843,676	3,591,127
6	Debt Services **	4,961,326	317,778	4,643,548	4,836,442	4,518,664
7	Transportation	1,469,834	96,208	1,373,626	1,464,257	1,368,049
8	Municipal Retirement	1,105,327	73,312	1,032,015	1,115,764	1,042,452
9	Capital Improvements	0		0		0
10	Working Cash	367,451	24,052	343,399	366,064	342,012
11	Tort Immunity	2,118,774	140,513	1,978,261	2,138,548	1,998,035
12	Fire Prevention & Safety	367,451	24,052	343,399	366,064	342,012
13	Leasing Levy	0	24,052	(24,052)	366,064	342,012
14	Special Education	293,961	19,242	274,719	292,851	273,609
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	0		0		0
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	30,343,355	2,006,011	28,337,344	30,530,499	28,524,488
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description	Outstanding Beginning 07/01/11	Issued 07/01/11 Through 06/30/12	Retired 07/01/11 Through 06/30/12	Outstanding Ending 06/30/12					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX									
4	ANTICIPATION NOTES (CPPRT)									
5	Total CPPRT Notes				0					
6	TAX ANTICIPATION WARRANTS (TAW)									
7	Educational Fund				0					
8	Operations & Maintenance Fund				0					
9	Debt Services - Construction				0					
10	Debt Services - Working Cash				0					
11	Debt Services - Refunding Bonds				0					
12	Transportation Fund				0					
13	Municipal Retirement/Social Security Fund				0					
14	Fire Prevention & Safety Fund				0					
15	Other - (Describe & Itemize)				0					
16	Total TAWs	0	0	0	0					
17	TAX ANTICIPATION NOTES (TAN)									
18	Educational Fund				0					
19	Operations & Maintenance Fund				0					
20	Fire Prevention & Safety Fund				0					
21	Other - (Describe & Itemize)				0					
22	Total TANs	0	0	0	0					
23	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
24	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
25	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
26	Total GSAACs (All Funds)				0					
27	OTHER SHORT-TERM BORROWING									
28	Total Other Short-Term Borrowing (Describe & Itemize)				0					
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/11	Issued 7/1/11 thru 6/30/12	Any differences described and Itemized	Retired 7/1/11 thru 6/30/12	Outstanding 6/30/12	Amount to be Provided for Payment on Long- Term Debt
31	2002 G.O. BONDS PAYABLE	12/05/05	31,740,676	6=100%	27,605,676			3,100,000	24,505,676	24,083,228
32	2005 G.O. BONDS PAYABLE	04/15/05	8,295,434	4=100%	7,820,434			140,000	7,680,434	7,680,434
33	2006 G.O. BONDS PAYABLE	12/01/06	1,715,000	4=100%	1,555,000			75,000	1,480,000	1,480,000
34	2007 G.O. BONDS PAYABLE	11/01/07	9,225,000	4=100%	8,190,000			375,000	7,815,000	7,815,000
35	2011 G.O. BONDS PAYABLE (QZAB)	07/07/11	7,685,000	8	0	7,685,000			7,685,000	7,685,000
36	LEASE PURCHASE	09/28/05	1,221,947	7	717,463			101,757	615,706	615,706
37	LEASE PURCHASE	05/01/07	98,248	7	19,719		(1,772)	17,947	0	
38	LEASE PURCHASE	07/09/07	323,660	7	70,220			64,257	5,963	5,963
39	LEASE PURCHASE	08/08/07	352,479	7	88,519			75,624	12,895	12,895
40	LEASE PURCHASE	08/01/08	232,169	7	102,075			47,991	54,084	54,084
41	LEASE PURCHASE	08/14/09	337,285	7	220,314			66,975	153,339	153,339
42	LEASE PURCHASE	01/15/10	97,244	7	71,523			18,990	52,533	52,533
43	LEASE PURCHASE	09/13/10	260,730	7	219,662			46,246	173,416	173,416
44	LEASE PURCHASE	08/01/11	67,638	7	0		67,638	11,596	56,042	56,042
45	LEASE PURCHASE	01/27/12	748,067	7	0		748,067	59,542	688,525	688,525
46	LEASE PURCHASE	04/23/12	114,516	7	0		114,516	5,420	109,096	109,096
47									0	
48									0	
49			62,515,093		46,680,605	7,685,000	928,449	4,206,345	51,087,709	50,665,261
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Other	LEASE PURCHASE/AGREEMENT						
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other	QZAB BONDS						
54	3. Refunding Bonds	6. Building Bonds	9. Other							
55										

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2011							(32,412)			21,293
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100		294,113			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500		315			
7	Drivers' Education Fees					10-1970					60,625
8	School Facility Occupation Tax Proceeds					30 or 60-1983					
9	Driver Education					10 or 20-3370					65,760
10	Other Receipts (Describe & Itemize on tab "Itemization 32")					--					
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						0	294,428	0	0	126,385
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		281,294			118,713
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					10, 20, 40-2360-2370					
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")					--					
23	Total Disbursements						0	281,294	0	0	118,713
24	Ending Cash Basis Fund Balance as of June 30, 2012						0	(19,278)	0	0	28,965
25	Reserved Fund Balance					714					
26	Unreserved Fund Balance					730	0	(19,278)	0	0	28,965

28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a	
30	Yes <input type="checkbox"/> No <input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?
31	If yes, list in the aggregate the following:	
32	Total Claims Payments:	
33	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.	
34		
35	Expenditures:	
36	Workers' Compensation Act and/or Workers' Occupational Disease Act	
37	Unemployment Insurance Act	
38	Insurance (Regular or Self-Insurance)	
39	Risk Management and Claims Service	
40	Judgments/Settlements	
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	
43	Legal Services	
44	Principal and Interest on Tort Bonds	

^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).

^b 55 ILCS 5/5-1006.7

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-11	Add: Additions 2011-12	Less: Deletions 2011-12	Cost 6-30-12	Life In Years	Accumulated Depreciation 7-1-11	Add: Depreciation Allowable 2011-12	Less: Depreciation Deletions 2011-12	Accumulated Depreciation 6-30-12	Balance Undepreciated 6-30-12
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	2,106,525			2,106,525						2,106,525
8	Depreciable Land	222				0	50				0	0
9	Buildings	230										
10	Permanent Buildings	231	103,310,145			103,310,145	50	41,822,749	2,066,519		43,889,268	59,420,877
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	26,535,064	1,042,087		27,577,151	20	5,845,745	1,341,128		7,186,873	20,390,278
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	12,026,628	946,097	257,460	12,715,265	10	8,925,424	617,544	163,653	9,379,315	3,335,950
15	5 Yr Schedule	252	3,403,031	221,941	621,571	3,003,401	5	2,065,421	508,705	621,571	1,952,555	1,050,846
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260	423,802	5,211,910	279,118	5,356,594	--					5,356,594
18	Total Capital Assets	200	147,805,195	7,422,035	1,158,149	154,069,081		58,659,339	4,533,896	785,224	62,408,011	91,661,070
19	Non-Capitalized Equipment	700				0	10		0			
20	Allowable Depreciation								4,533,896			

A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount	
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L113	Total Expenditures	\$	53,014,159	
9	O&M	Expenditures 15-22, L149	Total Expenditures		3,132,781	
10	DS	Expenditures 15-22, L167	Total Expenditures		5,570,053	
11	TR	Expenditures 15-22, L203	Total Expenditures		3,971,231	
12	MR/SS	Expenditures 15-22, L287	Total Expenditures		2,094,176	
13	TORT	Expenditures 15-22, L330	Total Expenditures		2,224,273	
14			Total Expenditures	\$	70,006,673	
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs		452,687	
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K		822,530	
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs		158,269	
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition		1,307,370	
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition		0	
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0	
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services		232,664	
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units		419,764	
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay		733,966	
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment		0	
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services		0	
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units		0	
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay		47,505	
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment		0	
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		4,206,345	
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services		0	
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units		0	
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay		0	
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment		0	
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs		24,588	
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K		50,660	
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs		8,877	
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services		30,424	
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units		0	
74						
75					Total Deductions	\$ 8,495,649
76					Total Operating Expenses (Regular K-12)	61,511,024
77					9 Mo ADA (See the General State Aid Claim for 2011-2012 (ISBE 54-33, L12)	5,677.24
78					Estimated OEPP *	\$ 10,834.67
79						

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i> 2,112,322							
11	Value of Commodities Received for Fiscal Year 2012 <i>(Include the value of commodities when determining if an A-133 is required).</i> 102,474							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17			Restricted Program		Unrestricted Program			
18			Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction		1000		38,147,817		38,147,817	
20	Support Services:							
21	Pupil		2100		2,958,142		2,958,142	
22	Instructional Staff		2200		1,317,536		1,317,536	
23	General Admin.		2300		2,825,443		2,825,443	
24	School Admin		2400		3,541,285		3,541,285	
25	Business:							
26	Direction of Business Spt. Srv.		2510	127,907	0	127,907	0	
27	Fiscal Services		2520	170,187	0	170,187	0	
28	Oper. & Maint. Plant Services		2540		6,133,870	6,133,870	0	
29	Pupil Transportation		2550		4,291,890		4,291,890	
30	Food Services		2560		517,926		517,926	
31	Internal Services		2570	84,810	0	84,810	0	
32	Central:							
33	Direction of Central Spt. Srv.		2610		0		0	
34	Plan, Rsrch, Dvlp, Eval. Srv.		2620		17,189		17,189	
35	Information Services		2630		0		0	
36	Staff Services		2640	196,239	0	196,239	0	
37	Data Processing Services		2660	366,870	0	366,870	0	
38	Other:							
39	Community Services		2900		117,295		117,295	
40	Total		3000		263,088		263,088	
41				946,013	60,131,481	7,079,883	53,997,611	
42				Restricted Rate		Unrestricted Rate		
43				Total Indirect Costs:	946,013	Total Indirect costs:	7,079,883	
44				Total Direct Costs:	60,131,481	Total Direct Costs:	53,997,611	
45				=	1.57%	=	13.11%	

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING				
2	School Code, Section 17-1.1 (Public Act 97-0357)				
3	Fiscal Year Ending June 30, 2012				
4					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/afr/afr.htm .				
6	<input type="checkbox"/> Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
7	Indicate with an (X) If Deficit Reduction Plan Is Required for Annual Budget ➡				
8	Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
9	Curriculum Planning				
10	Custodial Services				
11	Educational Shared Programs				
12	Employee Benefits				
13	Energy Purchasing				
14	Food Services				
15	Grant Writing				
16	Grounds Maintenance Services				
17	Insurance	X	X	X	Cahokia, Collinsville, Columbia, East Alton-Wood River, Edwardsville
18	Investment Pools				
19	Legal Services				
20	Maintenance Services				
21	Personnel Recruitment				
22	Professional Development				
23	Shared Personnel				
24	Special Education Cooperatives				
25	STEM (science, technology, engineering and math) Program Offerings				
26	Supply & Equipment Purchasing				
27	Technology Services				
28	Transportation				
29	Vocational Education Cooperatives				
30	All Other Joint/Cooperative Agreements				
31	Other				
32					
33	Additional space for Column (D) - Barriers to Implementation:				
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35					
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37					
38	Additional space for Column (E) - Name of LEA :				
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40					
41					
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ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: **ALTON COMMUNITY UNIT SCHOOL D**
 RCDT Number: **41-057-0110-26**

Description	Funct. No.	Actual Expenditures, Fiscal Year 2012			Budgeted Expenditures, Fiscal Year 2013		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	207,691		207,691	277,800		277,800
2. Special Area Administration Services	2330	27,239		27,239	34,250		34,250
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	114,829	0	114,829	152,460		152,460
5. Internal Services	2570	68,452		68,452	89,805		89,805
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		418,211	0	418,211	554,315	0	554,315
9. Percent Increase (Decrease) for FY2013 (Budgeted) over FY2012 (Actual)							33%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2012" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2012.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2013" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

☐

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

☐

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 17, 2012 to ensure inclusion in the Fall 2012 report, postmarked by January 18, 2013 to ensure inclusion in the Spring 2013 report, or postmarked by August 16, 2013 to ensure inclusion in the Fall 2013 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.

☒

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Page 7 - Fund 10 - Other Sources Not Classified Elsewhere - Total \$923,264
Proceeds from Lease

Page 7 - Fund 20 - Other Sources Not Classified Elsewhere - Total \$6,957
Proceeds from Lease

Page 8 - Fund 90 -Other Uses Not Classified Elsewhere - \$65,322
Discount on Bond

Page 10 - Fund 10 - Other Food Service - \$9,710
Other Food Service

Page 10 - Fund 10 - Admissions - Other - \$7,631
Other Admissions

Page 10 - Fund 10 - Sales - Other - \$1,476
Other Textbook Sales

Page 11 - Fund 10 - Other Local Revenues - \$204,525

Parking Fees	19,455
Room Rental / Custodian	12,418
Salary Reimbursements	21,151
Sub Reimbursements	3,548
Building Insurance & Energy	4,800
INSF	2,016
ROTC	72,115
REVTRAK Fees	4,278
Flex Forfeiture	6,625
Madison County Career & Tech Ed	5,009
Scrap Metal	1,375
STEM Grant	4,026
Sales/Vendor Rebates	3,216
Jury Duty	455
Municipal Derivative Settlement	47,240
TRS Reimbursement	1,445
Revolving Fund Reimbursement	(6,478)
ID Badges	345
Other Miscellaneous	1,486

Page 11 - Fund 50 - Other Local Revenues - \$67
Other Revenue

67

Page 12 - Fund 10 - Other Restricted Revenue from State Sources - \$45,044

National Board Certification Initiatives	7,394
Arts & Foreign Language	19,837
Mental Health	13,152
Library Grant	4,661

Page 14 - Fund 10 - Other Restricted Revenue from Federal Sources - \$848,342

STEP Grant	41,903
Safe Schools Healthy Students	806,439

Page 14 - Fund 50 - Other Restricted Revenue from Federal Sources - \$46,793

Safe Schools Healthy Students	46,793
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Page 15 - Fund 10 (Column 1) - Other Support Services - Pupils - \$16,942

Administrative Outreach	16,942
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Page 15 - Fund 10 (Column 3) - Other Support Services - Pupils - \$17,238

Administrative Outreeach	16,507
Medicaid Reimbursement	731

Page 15 - Fund 10 (Column 4) - Other Support Service - Pupils - \$27,313	
Motivational Achievement	200
Medicaid Reimbursement	10,076
Administrative Outreach	17,037
Page 15 - Fund 10 (Column 5) - Other Support Service - Pupils - \$2,681	
Administrative Outreach	2,681
Page 16 - Fund 10 (Column 1) - Other Support Services - \$22,387	
21st Century Certified Salaries	22,067
Alton Middle School Other Salaries	320
Page 16 - Fundf 10 (Column 2) - Other Support Services - \$6,782	
21st Century Certified Salaries	6,782
Page 16 - Fundf 10 (Column 3) - Other Support Services - \$51,409	
Title I	51,409
Page 16 - Fundf 10 (Column 4) - Other Support Services - \$2,278	
Alton Middle School Other	2,278
Page 16 - Fund 10 (Column 3) - Other Payments to In-State Govt. Units - \$16,036	
Enhancing Education Through Technology	3,652
Other Payments to In-State Govt Units	12,384
Page 17 - Fund 20 (Column 4) - Other Support Services - Pupils - \$1,403	
Other Support Services - Pupils	1,403
Page 17 - Fund 20 (Column 1) - Other Support Services - \$553	
Administrative Center	553
Page 18 - Fund 30 (Column 6) - Debt Services - Other - \$936	
Miscellaneous Fees	936
Page 18 - Fund 40 (Column 1) - Other Support Services - \$27,586	
Administrative Center	7,002
Districtwide Other	20,584
Page 18 - Fund 40 (Column 2) - Other Support Services - \$4,192	
Administrative Center	2,538
Districtwide Other	1,654
Page 19 - Fund 50 (Column 2) - Other Support Services - \$1,300	
Administrative Outreach	1,300
Page 20 - Fund 50 (Column 2) - Other Support Services - \$1,794	
21st Century Certified Salaries	234
Administrative Center	1,291
Other Support Services	269

	A	B	C	D	E	F	G	H
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION							
2	New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)							
3	<p>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2013 annual budget to be amended to include a "deficit reduction plan" and narrative.</p>							
4	<p>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>							
5	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	Direct Revenues	49,131,981	4,169,404	3,905,380	369,587	57,576,352		
8	Direct Expenditures	53,014,159	3,132,781	3,971,231		60,118,171		
9	Difference	(3,882,178)	1,036,623	(65,851)	369,587	(2,541,819)		
10	Fund Balance - June 30, 2012	(9,629,171)	7,906,579	(929,320)	9,761,749	7,109,837		
11								Unbalanced - a "deficit reduction plan" and narrative must be adopted and submitted to ISBE with the FY2013 School District Budget Form 50-36. This plan must result in a balanced operating budget within three years as adopted by the local board of education. (See the School District Budget Form 50-36 -Tab: Deficit BudgetSum Calc 20)
12								
13								
14								

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.

Any error messages left unresolved below, will be returned to the school district/joint agreement.

Round all entries to the nearest dollar.

- ☐ 1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
- ☐ 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- ☐ 3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations
- ☐ 4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab.
- ☐ 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- ☐ 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- ☐ 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- ☐ 8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	CASH
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Deficit reduction plan is required.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	OK
9. Page 7 & 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998 must be entered	OK
12. Page 28: The 9 Month ADA must be entered on Line 77.	OK
13. Page 31: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2012

DISTRICT/JOINT AGREEMENT NAME ALTON COMMUNITY UNIT SCHOOL D	RCDT NUMBER 41-057-0110-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 065-025855	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM SCHEFFEL AND COMPANY, P.C. 322 STATE STREET ALTON	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 1854 E. BROADWAY ALTON 62002		E-MAIL ADDRESS	
		NAME OF AUDIT SUPERVISOR STEVEN C. PEMBROOK	
		CPA FIRM TELEPHONE NUMBER 618-465-4288	FAX NUMBER 618-462-3818

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- ☒ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☒ Financial Statements including footnotes § .310 (a)
- ☒ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☒ Independent Auditor's Report § .505
- ☒ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☒ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☒ Schedule of Findings and Questioned Costs § .505 (d)
- ☒ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☒ Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ Copy of Federal Data Collection Form § .320 (b)



Certified Public Accountants

October 4, 2012

Richard C. Scheffel, CPA
Dennis E. Ulrich, CPA
Michael E. Fitzgerald, CPA
Kimberly S. Loy, CPA
Steven P. Langendorf, CPA
Steven C. Pembroke, CPA
Scott A. Weber, CPA
Mark J. Korte, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133

To the Board of Education
Alton Community Unit School District No. 11
Alton, Illinois

Compliance

We have audited the compliance of Alton Community Unit School District No. 11 with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. Alton Community Unit School District No. 11's major federal programs are identified in the summary of the auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Alton Community Unit School District No. 11's management. Our responsibility is to express an opinion on Alton Community Unit School District No. 11's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Alton Community Unit School District No. 11's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Alton Community Unit School District No. 11's compliance with those requirements.

In our opinion, Alton Community Unit School District No. 11 complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedules of findings and questioned costs as Findings 2012-2, 2012-3, and 2012-4.

☐ 322 State Street • Alton, IL 62002 • o 618.465.4288 • f 618.462.3818
☐ 143 North Kansas • P.O. Box 633 • Edwardsville, IL 62025 • o 618.656.1206 • f 618.656.3536
☐ #2 Woodcrest Professional Park • P.O. Box 374 • Highland, IL 62249 • o 618.654.9895 • f 618.654.9898
☐ 106 County Road • Jerseyville, IL 62052 • o 618.498.6841 • f 618.498.6842
☐ RR 3, Box 129BA • US Hwy 267 N • Carrollton, IL 62016 • o 217.942.3821 • f 217.942.6614

AN INDEPENDENT MEMBER OF
BDO
SEIDMAN
ALLIANCE

Internal Control Over Compliance

The management of Alton Community Unit School District No. 11 is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Alton Community Unit School District No. 11's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Alton Community Unit School District No. 11's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be a material weakness, as defined above.

The Alton Community Unit School District No. 11 responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the District's responses and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the school board, management, others within the organization, the Illinois State Board of Education, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Schuffel & Company, P.C.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11

41-057-0110-26

A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is OPTIONAL; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- ☒ 1. Signed copies of audit opinion letters have been included with audit package submitted to ISBE.
- ☒ 2. All opinion letters use the most current audit language as mandated in SAS 115/SAS 117 and other pronouncements.
- ☒ 3. ALL Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- ☒ 4. ALL Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
Programs funded through ARRA are identified separately in SEFA
- ☒ 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
- ☒ 6. The total value of non-cash COMMODITIES has been included within the AFR on the INDIRECT COSTS page (IND COST INFO 30) on Line 12.
It should not be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299.
Those accounts are specific cash programs, not non-cash assistance such as COMMODITIES.
- ☒ 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- ☒ 8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
- Program name includes "ARRA - " prefix
- Correct ARRA CFDA and ISBE program numbers are listed
- ☒ 9. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
- ☒ 10. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including revenue and expenditure/disbursement amounts.
- ☒ 11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
- ☒ 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal year;
This means that audited year revenues will include funds from both the prior year and current year projects.
- ☒ 13. Each CNP project should be reported on separate line (one line per project year per program).
- ☒ 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☒ 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☒ 16. Exceptions should result in a finding with Questioned Costs.
- ☒ 17. The total value of COMMODITIES has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, with each item on a separate line:
 - ☒ * Non-Cash Commodities: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm> .
 - ☐ * Non-Cash Commodities: Commodities information for non-cash items received through Other Food Services
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm> .
 - ☐ * Department of Defense Fresh Fruits and Vegetables (District should track through year)
- The two commodity programs should be reported on separate lines on the SEFA.
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm> .
 - ☐ * Amounts verified for Fresh Fruits and Vegetables cash grant program (ISBE code 4240)
CFDA number: 10.582
- ☒ 18. TOTALS have been calculated for Federal revenue and expenditure amounts (Column totals).
- ☒ 19. Obligations and Encumbrances are included where appropriate.
- ☒ 20. FINAL STATUS amounts are calculated, where appropriate.
- ☒ 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have not been included on the SEFA.
- ☒ 22. All programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- ☒ 23. NOTES TO THE SEFA within the AFR Excel workbook (SEFA-2) have been completed.
Including, but not limited to:
 - ☒ 24. Basis of Accounting
 - ☒ 25. Name of Entity
 - ☒ 26. Type of Financial Statements
 - ☒ 27. Subrecipient information (Mark "N/A" if not applicable)
 - ☒ * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- ☒ 28. Audit opinions expressed in opinion letters match opinions reported in Summary.
- ☒ 29. All Summary of Auditor Results questions have been answered.
- ☒ 30. All tested programs are listed.
- ☒ 31. Correct testing threshold has been entered. (OMB A-133, §.520)

Findings have been filled out completely and correctly (if none, mark "N/A").

- ☒ 32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
- ☐ 32. Finding completed for each Significant Deficiency and for each Material Weakness noted in opinion letters.
- ☒ 33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- ☒ 34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- ☒ 35. Questioned Costs have been calculated where there are questioned costs.
- ☒ 36. Questioned Costs are separated by project year and by program.
- ☐ 37. Questioned Costs have been calculated for Interest Earned on Excess Cash on Hand.

- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding



38. **A CORRECTIVE ACTION PLAN** has been completed for each finding.

- Including Finding number, action plan details, projected date of completion, name and title of contact person

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 8,768,590
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		102,474
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 269	Account 4992	(421,781)
AFR TOTAL FEDERAL REVENUES:		\$ 8,449,283

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

QZAB Interest Credits

\$ (349,283)

ADJUSTED AFR FEDERAL REVENUES

\$ 8,100,000

Total Current Year Federal Revenues Reported on SEFA:
Federal Revenues

Column D

\$ 8,100,000

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE:

\$ 8,100,000

DIFFERENCE:

\$ -

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/10-6/30/11 (C)	Year 7/1/11-6/30/12 (D)	Year 7/1/10-6/30/11 (E)	Year 7/1/11-6/30/12 (F)			
US DEPARTMENT OF EDUCATION-PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION									
IMPACT AID	84.041	12-4001-00		5,107		5,107		5,107	N/A
(M) TITLE I -LOW INCOME	84.010	11-4300-00	1,811,424	177,000	1,661,523	384,777		2,046,300	2,421,374
(M) TITLE I -LOW INCOME	84.010	12-4300-00	159,371	1,682,524		2,102,733			3,140,591
TITLE I -LOW INCOME-NEGLECTED PRIV.	84.013	11-4305-00	16,991	659	17,120	1,390		18,510	18,846
TITLE I -LOW INCOME-NEGLECTED PRIV.	84.013	12-4305-00		9,526		9,526		9,526	9,625
TITLE IV-SAFE & DRUG FREE SCH-FORMULA	84.186	11-4400-00	12,868			5,156		12,868	13,364
TITLE IV - 21ST CENTURY COMMUNITY LEARNING	84.287	10-4221-07	42,243	-5,936	65,478	-5,936		273,864	279,800
TITLE IV - 21ST CENTURY COMMUNITY LEARNING	84.287	11-4221-07	183,592	19,317	169,626	33,283		202,909	233,100
TITLE IV - 21ST CENTURY COMMUNITY LEARNING	84.287	12-4221-12		96,047		131,119			254,780
TITLE IV - 21ST CENTURY COMMUNITY LEARNING	84.287	11-4221-08	104,198	16,575	90,961	29,812		120,773	132,300
TITLE IV - 21ST CENTURY COMMUNITY LEARNING	84.287	12-4221-08		29,540		91,504			110,250
FEDERAL SP.ED.-PRESCHOOL FLOW THROUGH	84.173	11-4600-00	45,040	33,025	78,065			78,065	82,303
FEDERAL SP.ED.-PRESCHOOL FLOW THROUGH	84.173	12-4600-00		59,690		75,929	4,678		84,455
FEDERAL SP.ED. - IDEA FLOW THROUGH	84.027	11-4620-00	1,192,884	429,400	1,661,382			1,661,382	1,793,799

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/10-6/30/11 (C)	Year 7/1/11-6/30/12 (D)	Year 7/1/10-6/30/11 (E)	Year 7/1/11-6/30/12 (F)			
FEDERAL SP.ED. - IDEA FLOW THROUGH	84.027	12-4620-00	3,351	1,602,150		2,055,827	66,831		2,272,595
(M) TITLE II - TEACHER QUALITY	84.367	11-4932-00	460,207	100,616	450,551	112,769		563,320	594,268
(M) TITLE II - TEACHER QUALITY	84.367	12-4932-00	30,948	373,784		423,506	35,690		511,429
TECHNOLOGY-ENHANCING EDUCATION-FORMULA	84.318	11-4971-00	949			5,952		5,952	5,952
FED. SP.ED. - IDEA FLOW THROUGH ROOM & BOARD	84.027	11-4625-00		3,442		3,442		3,442	N/A
ARRA-EDUCATION JOBS FUND PROGRAM	84.410	12-4880-00		19,471		19,471		19,471	N/A
ARRA-TECHNOLOGY-ENHANCING EDUCATION	84.388A	11-4861-SR	260,954	60,831	256,776	67,257		324,033	325,864
ARRA-TITLE I - LOW INCOME	84.389	11-4851-00	176,639	19,520	317,234	13,504		330,738	330,738
ARRA-TITLE I - NEGLECTED PRIV	84.394	11-4852-00		1,332	3,166	695		3,861	3,889
ARRA-FED SP ED - IDEA FLOW THROUGH	84.391A	11-4857-00	534,673	110,261	644,934	12,304		657,238	659,576
TECHNOLOGY IMPROVEMENT GRANT	N/A	U215K090157	39,736		35,021	4,715		39,736	N/A
SAFE SCHOOL/HEALTHY STUDENTS	84.184	q184I090301	898,846		855,209	43,637		898,846	N/A
SAFE SCHOOL/HEALTHY STUDENTS	84.184	q184I090301		853,233		853,233		853,233	N/A
TOTAL US DEPARTMENT OF EDUCATION - PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION			5,974,914	5,697,114	6,307,046	6,480,712	107,199	8,129,174	13,278,898

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/10-6/30/11 (C)	Year 7/1/11-6/30/12 (D)	Year 7/1/10-6/30/11 (E)	Year 7/1/11-6/30/12 (F)			
US DEPARTMENT OF EDUCATION-PASS THROUGH ILLINOIS DEPARTMENT OF HUMAN RESOURCES									
STEP PROGRAM	84.126	40cm001021	25,141	8,381	28,653	4,869		33,522	33,522
STEP PROGRAM	84.126			33,522		33,522		33,522	33,522
TOTAL US DEPARTMENT OF EDUCATION-PASS THROUGH ILLINOIS DEPARTMENT OF HUMAN SERVICES			25,141	41,903	28,653	38,391	0	67,044	67,044
US DEPARTMENT OF EDUCATION-PASS THROUGH ISBE PASS THROUGH MADISON COUNTY CAREER & TECH									
CARL PERKINS GRANT III	84.048	11-4770-00	75,202	21,739	93,073			93,073	N/A
CARL PERKINS GRANT III	84.048	12-4770-00		85,575		82,275			N/A
TOTAL US DEPARTMENT OF EDUCATION-PASS THROUGH ISBE PASS THROUGH MADISON COUNTY CAREER & TECH			75,202	107,314	93,073	82,275	0	93,073	
US DEPT OF HEALTH AND HUMAN SERVICES-PASS THROUGH IL DEPT OF HEALTHCARE&FAMILY SERVICES									
ADMINISTRATIVE OUTREACH	93.778	12-4991-00		184,426		184,426		184,426	N/A
TOTAL US DEPT OF HEALTH AND HUMAN SERVICES-PASS THROUGH IL DEPT OF HEALTHCARE & FAMILY SERVICES			0	184,426	0	184,426	0	184,426	
US DEPT OF AGRICULTURE-PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION									
SCHOOL LUNCH COMMODITIES (NON-CASH)	10.555			102,474		102,474			
(M) NATIONAL SCHOOL LUNCH PROGRAM	10.555	11-4210-00	1,112,630	270,728	1,112,630	270,728		1,383,358	N/A
(M) NATIONAL SCHOOL LUNCH PROGRAM	10.555	12-4210-00		1,185,116		1,185,116			N/A

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/10-6/30/11 (C)	Year 7/1/11-6/30/12 (D)	Year 7/1/10-6/30/11 (E)	Year 7/1/11-6/30/12 (F)			
(M) SCHOOL BREAKFAST PROGRAM	10.553	11-4220-00	350,291	89,517	350,291	89,517		439,808	N/A
(M) SCHOOL BREAKFAST PROGRAM	10.553	12-4220-00		381,164		381,164			N/A
(M) SPECIAL MILK PROGRAM	10.556	11-4215-00	1,641	527	1,641	527		2,168	N/A
(M) SPECIAL MILK PROGRAM	10.556	12-4215-00		3,968		3,968			N/A
(M) SUMMER SCHOOL FOOD SERVICE	10.559	11-4225-00		35,749		35,749		35,749	
TOTAL US DEPT OF AG-PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION			1,464,562	2,069,243	1,464,562	2,069,243	0	1,861,083	
TOTAL			7,539,819	8,100,000	7,893,334	8,855,047	107,199	10,334,800	13,345,942

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2012

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: UNQUALIFIED
(Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) X YES None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs: UNQUALIFIED
(Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? X YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.010 & 84.389	TITLE I - LOW INCOME
84.367	TITLE II - TEACHER QUALITY
10.555, 10.553, 10.556, 10.559	NATIONAL FOOD PROGRAM

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? X YES NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2012

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2012-1 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior Year?
 Year originally reported? 2007

3. Criteria or specific requirement
 Financial Statement Preparation

4. Condition

The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.

5. Context¹²

No questioned costs

6. Effect

Inaccurate or incomplete financial statements could be issued to the public and other third parties

7. Cause

The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.

8. Recommendation

The District should consider the costs and benefits of hiring staff with expertise or training existing accounting staff to ensure the District's annual financial statements are prepared in accordance with the modified cash basis of accounting and all required disclosures.

9. Management's response¹³

The District believes their accounting staff maintains adequate books and records of the school's transactions. Additionally, the District does not believe it is cost beneficial to hire additional expertise to ensure the District's annual financial statements are prepared in accordance with the modified cash basis of accounting principles and all required disclosures. The District will continue to reevaluate on an ongoing basis.

For ISBE Review

Date:	Resolution Criteria Code Number
Initials:	Disposition of Questioned Costs Code Letter

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2012

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2012-2 2. THIS FINDING IS: ☒ New ☐ Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: TITLE I - LOW INCOME 2011

4. Project No.: 11-4300-00 5. CFDA No.: 84.010A

6. Passed Through: ILLINOIS STATE BOARD OF EDUCATION

7. Federal Agency: US DEPARTMENT OF EDUCATION

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
 Reporting

9. Condition¹⁵
 The District did not submit accurate periodic expenditure reports.

10. Questioned Costs¹⁶
 \$12,759

11. Context¹⁷
 There were more expenditures reported in the expenditure reports than were supported by the G/L. \$9,759 was salaries incurred before the grant application was submitted, external assurance has already reported this issue. Also \$3,000 was a transcription error.

12. Effect
 Inaccurate reports

13. Cause
 The causes were a transcription error and submitted expenditures incurred before the grant application was submitted.

14. Recommendation
 The grant recipient must submit accurate periodic expenditure reports.

15. Management's response¹⁸
 The District will pay close attention to the grant submit date to ensure they do not report any expenditures before this date each year. They will also stress the importance of confirming that the expenditure reports reflect actual grant expenditures.

For ISBE Review	
Date: _____	Resolution Criteria Code Number: _____
Initials: _____	Disposition of Questioned Costs Code Letter: _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2012

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2012-3 2. THIS FINDING IS: ☒ New ☐ Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: TITLE II - TEACHER QUALITY 2012

4. Project No.: 11-4932-00 5. CFDA No.: 84.367

6. Passed Through: ILLINOIS STATE BOARD OF EDUCATION

7. Federal Agency: US DEPARTMENT OF EDUCATION

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
 Reporting

9. Condition¹⁵
 The District did not submit accurate periodic expenditure reports.

10. Questioned Costs¹⁶
 \$0

11. Context¹⁷
 Per the new reimbursement rules, the funds must be expended locally on a cash basis first and then reported for reimbursement. Noted that a tested reimbursement request detail included checks with dates after the reimbursement date on the report.

12. Effect
 Inaccurate reports. The District was receiving some money before the cash was spent. However in total the district received the correct amount of money.

13. Cause
 The cause was the way they were running the expenditure G/L report. It was run for the correct days but was inadvertently pulling checks with later dates that had invoice post dates in the proper period.

14. Recommendation
 The grant recipient must take care to ensure that all cash has been spent before requesting reimbursement.

15. Management's response¹⁸
 The District will make every effort to ensure that only expenses actually incurred are reported.

For ISBE Review

Date:	_____	Resolution Criteria Code Number	_____
Initials:	_____	Disposition of Questioned Costs Code Letter	_____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2012

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2012-4 2. THIS FINDING IS: ☒ New ☐ Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: TITLE I - LOW INCOME

4. Project No.: 11-4300-00 5. CFDA No.: 84.010A

6. Passed Through: ILLINOIS STATE BOARD OF EDUCATION

7. Federal Agency: US DEPARTMENT OF EDUCATION

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

Not in compliance with private school participation

9. Condition¹⁵

The District's approved budget was greater than the allowable amount to the private schools. This was an External Assurance finding.

10. Questioned Costs¹⁶

\$7,519

11. Context¹⁷

The District spent \$7,519 more on a Title 1 Teacher for private schools than was allowed.

12. Effect

Unallowable spending based on private school funding rules.

13. Cause

The union required that they hire a 1/2 time teacher instead of using an hourly teacher. They were bound by this contract and therefore spent Title 1 money for it.

14. Recommendation

The District should only budget and spend the allotted private school funds on private school instruction.

15. Management's response¹⁸

The 1/2 time teacher has resigned per position so they will revisit an hourly certified teacher with the union again so as to stay within grant restrictions.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2012

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
2011-01	The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.	The District believes their accounting staff maintains adequate books and records of the school's transactions. Additionally, the District does not believe it is cost beneficial to hire additional expertise to ensure the District's annual financial statements are prepared in accordance with the modified cash basis of accounting principles and all required disclosures. The District will continue to reevaluate on an ongoing basis.
2011-02	The District did not submit accurate periodic expenditure reports.	The District has established a cut-off date for journal entries to facilitate more accurate expenditure reports.
2011-03	The District did not submit accurate periodic expenditure reports.	Discussion was held with grant administrators to encourage accurate expenditure reports. Also all IMRF/Social Security expenditures were kept in their original fund to clear up confusion on when these journal entries would be made.

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

5.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2012

Corrective Action Plan

Finding No.: 2012-1

Condition:

The District relies on the external audit firm to assist in the preparation of the financial statements and all required disclosures in accordance with the modified cash basis of accounting principles.

Plan:

The District does not feel a corrective action plan is necessary because it would not be cost beneficial.

Anticipated Date of Completion:

Going forward

Name of Contact Person: Christopher Norman, Director of Financial Services

Management Response: The District believes their accounting staff maintain adequate books and records of the school's transactions. The District does not believe it is cost beneficial to hire additional accounting expertise. However, the District will continue to reevaluate on an ongoing basis.

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2012

Corrective Action Plan

Finding No.: 2012-2

Condition:

The District did not submit accurate periodic expenditure reports.

Plan:

The grant recipient must submit accurate periodic expenditure reports and pay careful attention to when the grant was submitted and the numbers entered into the reports in so much as they agree to the general ledger numbers.

Anticipated Date of Completion:

Going forward

Name of Contact Person: Christopher Norman, Director of Financial Services

Management Response:

The District will pay close attention to the grant submit date to ensure they do not report any expenditures before this date each year. They will also stress the importance of confirming that the expenditure reports reflect actual grant expenditures.

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2012

Corrective Action Plan

Finding No.: 2012-3

Condition:

The District did not submit accurate periodic expenditure reports.

Plan:

The grant recipient must take care to ensure that all cash has been spent before requesting reimbursement by paying close attention to the check dates on the expenditure G/L reports.

Anticipated Date of Completion:

Going forward

Name of Contact Person: Christopher Norman, Director of Financial Services

Management Response: The District will make every effort to ensure that only expenses actually incurred are reported.

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

ALTON COMMUNITY UNIT SCHOOL DISTRICT #11
41-057-0110-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2012

Corrective Action Plan

Finding No.: 2012-4

Condition:

The District's approved budget was greater than the allowable amount to the private schools. This was an External Assurance finding.

Plan:

The District should only budget and spend the allotted private school funds on private school instruction.

Anticipated Date of Completion:

Going forward

Name of Contact Person: Christopher Norman, Director of Financial Services

Management Response: The 1/2 time teacher has resigned per position so they will revisit an hourly certified teacher with the union again so as to stay within grant restrictions.

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.